Friday (November 4, 2022)
7:45 AM — Breakfast and Registration (Room 331)
9:30 AM — Opening Remarks (Room 334)
Speaker: Mark Ferguson
Senior Associate Dean for Academics and Research of the Darla Moore School of Business

10:00 AM — Session 1: Bank Competition and Crises (Room 334)
Session Chair: John Hackney

*Competition, Innovation and Crises: Evidence from 20 million securitized loans*
Peter Haslag, Vanderbilt University
Kandarp Srinivasan, Northeastern University
Anjan Thakor, Washington University in St. Louis
*Discussant: Elena Loutskina, University of Virginia*

*United They Fall: Bank Risk After the Financial Crisis*
Priyank Gandhi, Rutgers University
Amiyatosh Purnanandam, University of Michigan
*Discussant: John Sedunov, Villanova University*

*The Special Nature of Banking Competition: Protecting the Social Value of Bank Specialness*
Allen Berger, University of South Carolina
Arnoud W. A. Boot, University of Amsterdam
*Discussant: Open discussion after presentation*

12:30 PM — Keynote Speech & Lunch (Sonoco Pavilion)
Keynote Speaker: Murillo Campello
Lewis H. Durland Professor of Management at the SC Johnson College of Business, Cornell University

2:30 PM — Session 3: Bond Fund Management (Room 334)
Session Chair: Austin Starkweather

*Steering a Ship in Illiquid Waters: Active Management of Passive Funds*
Naz Koont, Columbia University
Yiming Ma, Columbia University
Lubos Pastor, University of Chicago
Yao Zeng, University of Pennsylvania
*Discussant: Caitlin Dannhauser, Villanova University*

*Forced Sales and Dealer Choice in OTC Markets*
Sergey Chernenko, Purdue University
Viet-Dung Doan, Purdue University
*Discussant: Xing (Alex) Zhou, Federal Reserve Board*

10:00 AM — Session 2: Bond Term Structure (Room 324)
Session Chair: Eric Powers

*Intermediary Balance Sheets and the Treasury Yield Curve*
Wenxin Du, University of Chicago
Benjamin Hébert, Stanford University
Wenhao Li, University of Southern California
*Discussant: Matthias Fleckenstein, University of Delaware*

*Yield Curve Momentum*
Markus Sihvonen, Bank of Finland
*Discussant: Michael Gallmeyer, University of Virginia*

*The Term Structure of Interest Rates and the Duration of Corporate Investment*
Antoine Hubert de Fraisse, HEC Paris
*Discussant: Dominique Badoer, University of Illinois Chicago*

*Institutional Synergies and the Fragility of Loan Funds*
Mustafa Emin, University of Florida
Christopher James, University of Florida
Tao Li, University of Florida
Jing Lu, University of Florida
*Discussant: Chris Reilly, University of Texas Dallas*

2:30 PM — Session 4: Innovation and Firms’ Boundary (Room 324)
Session Chair: Da Ke

*Specialized Investments and Firms’ Boundaries: Evidence from Textual Analysis of Patents*
Jan Bena, University of British Columbia
Isil Erel, Ohio State University
Daisy Wang, Ohio State University
Michael S. Weisbach, Ohio State University
*Discussant: Kristoph Kleiner, Indiana University*

*Fintech Disruption, Banks, and Credit (Dis-)Intermediation: When Do Foes Become Friends?*
Yasser Boualam, University of North Carolina
Paul Yoo, University of North Carolina
*Discussant: Manasa Gopal, Georgia Tech*

*Does Fintech Lender Compete with Technological Advantages? Evidence from Mortgage Lending*
Siyi Shen, Chinese University of Hong Kong
Sijie Wang, Chinese University of Hong Kong
Xiang Zheng, University of Connecticut
*Discussant: Donghwa Shin, U. of North Carolina-Chapel Hill*

5:15 PM — Reception and Dinner
The 5th floor of the Darla Moore School of Business building.
Music by the “Instrumental Variables” Band.
Saturday (November 5, 2022)

7:30 AM — Breakfast

8:30 AM — Session 5: Bond Pricing (Room 334)
Session Chair: Vahid Irani

Precautionary Savings and the Stock-Bond Covariance
Toomas Laarits, New York University
Discussant: Mete Kilic, University of Southern California

Jaewon Choi, University of Illinois Urbana-Champaign
Jungsuk Han, Stockholm School of Economics
Sean S. Shin, Aalto University,
Ji Hee Yoon, University College London
Discussant: Chaojun Wang, University of Pennsylvania

8:30 AM — Session 6: Bank Capital and Deposits (Room 324)
Session Chair: Ai He

Bank Stress Tests and Consumer Credit Markets: Credit and Real Impacts
Sumit Agarwal, National University of Singapore
Xudong An, Federal Reserve Bank of Philadelphia
Larry Cordell, Federal Reserve Bank of Philadelphia
Raluca A. Roman, Federal Reserve Bank of Philadelphia
Discussant: Janet Gao, Georgetown University

The Geography of Bank Deposits and the Origins of Aggregate Fluctuations
Shohini Kundu, University of California Los Angeles
Seongjin Park, University of Chicago
Nishant Vats, University of Chicago
Discussant: Andrew MacKinlay, Virginia Tech

10:00 AM — Break

10:30 AM — Session 7: Bank Monitoring
Session Chair: Hae Kang Lee (Room 334)

Loans and Lies: Does Bank Monitoring Reduce Corporate Misreporting?
Minwen Li, Tsinghua University
Tanakorn Makaew, University of Southern California
Andrew Winton, University of Minnesota
Discussant: Nikhil Paradkar, University of Georgia

Bank Monitoring in Construction Lending
Amanda Heitz, FDIC and Tulane University
Alex Ufier, FDIC
Chris Martin, FDIC
Discussant: Stephen Karolyi, The Office of the Comptroller of the Currency

10:30 AM — Session 8: Bank Information Production (Room 324)
Session Chair: Xuelin Li

Bank Information Production over the Business Cycle
Cooper Howes, Federal Reserve Bank of Kansas City
Gregory Weitzner, McGill University
Discussant: Sam Rosen, Temple University

Current Expected Credit Losses (CECL) Standard and Banks' Information Production
Sehwa Kim, Columbia University
Seil Kim, Baruch College
Anya Kleymenova, Federal Reserve Board
Rongchen Li, Columbia University
Discussant: James Wang, Federal Reserve Board