

**Introduction to Financial Institutions
Finance 364 Section 300
Spring 2013**

Instructor: Nathaniel A Barber

Location and Time: BA 302. TTH 5:30-6:45

E-Mail: nabarber@sc.rr.com

Phone: 803-736-2728(h)

803-517-8471(c)

803-765-4578 (O)

Text: Financial Markets and Institutions: An Introduction to the Risk Management Approach, Anthony Saunders and Marcia Cornett. McGraw-Hill, 5th Edition.

Course Objectives: The goal of this course is to become familiar with financial markets and institutions and the role they play in the economy. The regulation and management of these financial institutions, the risks they face, and how those risks are managed will be of primary importance.

The student should be able to:

- Explain the role of the Federal Reserve
- Explain the monetary policy tools used by the Federal Reserve
- Understand Bond, Mortgage, and Stock Markets
- Demonstrate knowledge of the role of commercial banks, insurance companies, mutual funds, and pension funds in the economy
- Evaluate risk incurred by financial institutions
- Describe the main suppliers and demanders of loanable funds
- Compare and contrast credit unions and other depository institutions

Academic Honesty: The following is taken from the Carolinian Creed:

"Academic honesty (or integrity) is the fundamental understanding that a person of character does not lie, steal, or cheat, especially in relationship to academic work. These principles may be supported in daily campus life by policies, enforcement procedures, sanctions, and educational programs that communicate the values of

Introduction to Financial Institutions
Finance 364 Section 300
Spring 2013

honesty, trust, respect, responsibility, and fairness. Although traditions, institutional missions, and student and faculty characteristics vary throughout the academy, exemplary academic honesty programs affirm and promote fundamental principles and standards for all members of the campus community.”

Student Honor Code: The following is taken from the USC honor code:

The Honor Code is intended to prohibit all forms of academic dishonesty and should be interpreted broadly to carry out that purpose. The following examples illustrate conduct that violates this Honor Code, but this list is not intended to be an exhaustive compilation of conduct prohibited by the Honor Code:

1. Giving or receiving unauthorized assistance, or attempting to give or receive such assistance, in connection with the performance of any academic work.
2. Unauthorized use of materials or information of any type or the unauthorized use of any electronic or mechanical device in connection with the completion of any academic work.
3. Access to the contents of any test or examination or the purchase, sale, or theft of any test or examination prior to its administration.
4. Use of another person’s work or ideas without proper acknowledgment of source.
5. Intentional misrepresentation by word or action of any situation of fact, or intentional omission of material fact, so as to mislead any person in connection with any academic work (including, without limitation, the scheduling, completion, performance, or submission of any such work).
6. Offering or giving any favor or thing of value for the purpose of influencing improperly a grade or other evaluation of a student in an academic program.
7. Conduct intended to interfere with an instructor’s ability to evaluate accurately a student’s competency or performance in an academic program.

For further clarification please refer to the Carolina Community Student Policy Manual.

Introduction to Financial Institutions
Finance 364 Section 300
Spring 2013

Attendance, participation, and testing:

- Students are expected to attend class, and attendance will be recorded.
- Each student is expected to lead a short class discussion on current events impacting financial markets and institutions under consideration
- Participation in class is encouraged and noted.
- **NO MAKEUP** tests or tests outside of the normal test period will be given. In the event that a test must be missed for a **documented** school related reason, serious illness, or family emergency, the final exam will be weighted more heavily. This re-weighting of the final is at the sole discretion of the instructor.

Financial Calculators:

A Texas Instruments BAII Plus will be used in class for all calculation demonstrations. Students may also use an HP 10 B or 12 C. **NO OTHER** calculator or electronic devices may be used on tests or exams.

Tests:

Three tests and a cumulative final will be given. Questions will be analytical, short and long answer, and multiple choice in format. Material will be taken from class notes and the text.

Final Exam 2013