

## Scott D. Vandervelde, Ph.D.

### BUSINESS ADDRESS

University of South Carolina  
Moore School of Business  
School of Accounting  
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Columbia, SC 29208  
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### EDUCATION

*University of Iowa, Iowa City, IA: 1995 to 2002*  
Ph.D. – major in accounting, minor in psychology

*Hope College, Holland, MI: 1988-1992*  
B.A., cum laude – major in accounting

### EMPLOYMENT

University of South Carolina, Professor, Spring 2018 – present  
Dixon Hughes Goodman Faculty Fellow, Fall 2014 – present  
University of South Carolina, Associate Professor, Fall 2008 – Fall 2017  
University of South Carolina, Assistant Professor, Fall 2002 – Summer 2008  
Georgia State University, Visiting Instructor, Fall 2001 – Spring 2002  
Arthur Andersen, LLP., Senior Auditor, Fall 1994 – Spring 1995  
Arthur Andersen, LLP, Staff Auditor, Fall 1992 – Summer 1994

### RESEARCH ACTIVITIES

#### ***Publications:***

#### *Refereed:*

Persellin, J. S., J. J. Schmidt, S. D. Vandervelde, and Michael S. Wilkins. Forthcoming.  
Auditor Perceptions of Audit Workloads, Audit Quality, and Job Satisfaction. *Accounting Horizons*.

Joe, J. R., S. D. Vandervelde, and Y. Wu. 2017. Use of Third Party Specialists' Reports When Auditing Fair Value Measurements: Do Auditors Stay in their Comfort Zone? *The Accounting Review* Vol. 92 (5): 89-116.

Cipriano, M., E. L. Hamilton, S. D. Vandervelde. 2017. Has the lack of use of the qualified audit opinion turned it into the "Rotten Kid" threat? *Critical Perspectives on Accounting* Vol. 47: 26-38.

- Bagwell, C., L. A. Quick, and S. D. Vandervelde. 2017. Analytical Procedures Case: An in-class Exercise. *Advances in Accounting Education: Teaching and Curriculum Innovations*. Vol. 20: 51-78.
- Cipriano, M., E. L. Hamilton, S. D. Vandervelde. 2016. Newport Soup Inc.: An Inherent Risk Assessment Case. *Journal of Accounting Education* Vol. 37: 13-23.
- Messier, W. F. Jr., L. Quick, and S. D. Vandervelde. 2014. The Influence of Process Accountability and Accounting Standard Type on Auditor Usage of a Status Quo Heuristic. *Accounting, Organizations & Society* Vol. 39 (1): 59-74.
- Gramling, A. A., E. O'Donnell, and S. D. Vandervelde. 2013. An experimental examination of factors that influence auditor assessments of a deficiency in internal control over financial reporting. *Accounting Horizons* Vol. 27 (2): 249-269.
- Hatfield, R., S. Jackson, and S. D. Vandervelde. 2011. The effects of prior auditor involvement & client pressure on proposed audit adjustments. *Behavioral Research in Accounting* Vol. 23 (2): 117-130.
- Gramling, A. A., E. O'Donnell, and S. D. Vandervelde. 2010. Audit Partner Evaluation of Compensating Controls: A Focus on Design Effectiveness and Extent of Auditor Testing. *Auditing: A Journal of Practice & Theory* Vol. 29 (2): 175-188.
- Vandervelde, S. D., R. M. Tubbs, A. Schepanski, and W. F. Messier, Jr. 2009. Experimental Tests of a Descriptive Theory of Auditee Risk Assessment. *Auditing: A Journal of Practice & Theory* Vol. 28 (2): 145-169.
- Lopez, T., Y. Wu, and S. D. Vandervelde. 2009. Investor Perceptions of an Auditor's Adverse Internal Control Opinion. *The Journal of Accounting & Public Policy* Vol. 28 (3): 231-250.
- Vandervelde, S. D., Y. Chen, and R. A. Leitch. 2008. Auditors' Cross-sectional and Time Series Analysis of Account Relations in Identifying Financial Statement Misstatements. *Auditing: A Journal of Practice & Theory*, Vol. 27 (2): 79-107.
- Vandervelde, S. D., and B. Tuttle. 2007. An empirical examination of CobiT as an internal control framework for information technology. *International Journal of Accounting Information Systems* Vol. 8 Issue 4: 240-63.
- Joe, J. R., and S. D. Vandervelde. 2007. Do Auditor Provided Non-Audit Services Improve Audit Effectiveness? *Contemporary Accounting Research*, Vol. 24 (2): 467-87.

Vandervelde, S. D. 2006. The Importance of Account Relations When Responding to Interim Evidence Results. *Contemporary Accounting Research*, Vol. 23 (3): 789-821.

*Invited Publication in a Refereed Journal:*

Vandervelde, S. D., J. F. Brazel, K. L. Jones, and P. L. Welker. 2012. Comments by the Auditing Standards Committee of the Auditing Section of the American Accounting Association on Public Exposure Draft: Internal Control – Integrated Framework (COSO Framework). *Current Issues in Auditing* 6 (1): C35-C42.

*Non-refereed:*

Gramling, A. A., and S. D. Vandervelde. 2006. Assessing Internal Audit Quality. *Internal Auditing*, May/June: 26-33.

Vandervelde, S. D. 2003. Discussion of Extending the Accounting Brand to Privacy Services. *The Journal of Information Systems*, Vol. 17 (2): 111-14.

***Working Papers:***

“Intuitive versus analytical processing and step-zero impairment testing” with Chris J. Wolfe, Brant E. Christensen. 2018. 3<sup>rd</sup> round review at *Contemporary Accounting Research*.

“When documentation inhibits helpful auditor intuition: An examination of experience and accountability” with Erin Hawkins and Aaron Zimbelman, 2019

“The effect of going concern diagnosticity on market prices” with Brad Tuttle and Jennifer Winchel, 2017.

“Are there unintended consequences of tax professional involvement in audit judgments?” with Laura Feustel and Donna Bobek Schmitt, 2017.

***Work in Progress:***

“The effects of mental fatigue on auditor efficacy and primacy” with Chad Stefaniak, 2018.

“The effect of financial statement disaggregation on jurors’ views of auditor materiality” with Sarah Judge, 2017.

“Enhancing audit quality: Differing error identification through big picture versus detail-oriented thinking” with Ann Backof, Jason Rasso, and Brett Rixom, 2017.

“A longitudinal examination of professional skepticism in auditors” with Laura Feustel and Julie Persellin, 2019.

“Loosening the reins – how beliefs of free will influence effort and coordination on group audits” [working title] with Danielle Gant, Jennifer Joe and Yi-Jing Wu, 2017.

***External Research Support:***

Professional Advisory Committee (with Audrey Gramling and Ed O’Donnell). 2006.  
“Classifying Internal Control Deficiencies: Auditor Judgment about Material Weaknesses and Compensating Controls.”

***Presentations:***

*Refereed:*

“Intuitive versus analytical processing and step-zero impairment testing” presented at the 24<sup>th</sup> Annual International Symposium on Audit Research, June 2018.

“Use of Third Party Specialists’ Reports When Auditing Fair Value Measurements: Do Auditors Stay in their Comfort Zone?” presented at the AAA Auditing Section Midyear Conference, January 2015.

“Use of Third Party Specialists’ Reports When Auditing Fair Value Measurements: Do Auditors Stay in their Comfort Zone?” presented at the International Symposium on Audit Research, June 2014 (presented by co-author Jennifer Joe).

“Use of Third Party Specialists’ Reports When Auditing Fair Value Measurements: Do Auditors Stay in their Comfort Zone?” presented at the 2014 Deloitte Foundation/University of Kansas Symposium (presented by co-author Jennifer Joe).

“The effect of auditor’s going concern opinion reliability on market prices,” presented at the AAA Annual Meeting, August 2013 (presented by co-author Jennifer Winchel).

“Have qualified audit opinions gone the way of dinosaurs and dodo birds?” presented at the AAA Annual Meeting, August 2013 (presented by co-author Erin Hamilton).

“The status quo effect on principles- vs. rules-based accounting judgments: Evidence from U.S. and Norwegian auditors,” presented at the European Accounting Association Annual Congress, May 2012 (presented by co-author William F. Messier, Jr.).

“The status quo effect on principles vs. rules based accounting judgments,” presented at the AAA International Section Midyear Conference, February 2012 (presented by co-author Linda Quick).

“The status quo effect on principles vs. rules based accounting judgments,” Discussed at a Round Table Session at the AAA Auditing Section Midyear Conference, January 2012.

“The effect of unexpected company bankruptcies: An attempt to experimentally destroy a market,” presented at the Economic Sciences Association Annual Conference, November 2011 in Tucson, AZ (presented by co-author Erin Hamilton).

“Do going concern audit opinions help stabilize an uncertain stock market?” presented at the AAA Auditing Section Midyear Conference, January 2010.

“Evaluating Internal Control Deficiencies: Auditor Partner Judgments about Compensating Controls,” presented at the International Symposium on Audit Research, May 2008 (presented by co-author Ed O’Donnell).

“The Effects of Auditor Rotation and Client Influence on Proposed Audit Adjustments,” presented at the AAA Auditing Section Midyear Conference, January 2008.

“Do the Sarbanes-Oxley Internal Control Reporting Requirements Need to be Revisited?” presented at the AAA Accounting Behavior and Organizations Conference, October 2005 (presented by co-author Yi-Jing Wu).

“Do Auditor Provided Non-Audit Services Improve Audit Effectiveness?” presented at the AAA Auditing Section Midyear Conference, January 2005 (presented by co-author Jennifer Joe).

“The Importance of Account Relations When Responding to Interim Evidence Results,” presented at the CAR conference, November 2004.

“Experimental Tests of a Descriptive Theory of Auditee Risk Assessment,” presented at the AAA Auditing Section Midyear Conference, January 2003.

*Invited:*

“When documentation inhibits helpful auditor intuition: An examination of experience and accountability” presented at the University of Nevada, Las Vegas, April 2019.

“When documentation inhibits helpful auditor intuition: An examination of experience and accountability” presented at Brigham Young University, February 2019.

“Intuitive versus analytical processing and step-zero impairment testing” presented at the Miami University, Oxford, OH, November 2017.

“The effect of going concern diagnosticity on market prices” presented at Virginia Polytechnic Institute and State University, April, 2015.

“Use of Third Party Specialists’ Reports When Auditing Fair Value Measurements: Do Auditors Stay in their Comfort Zone?” presented at North Carolina State University, January, 2015.

“How the broad market reacts to unexpected bankruptcies without warning from the auditors” presented at the University of Kentucky, November 2010.

“Do going concern audit opinions help stabilize an uncertain stock market?” presented at the University of Nevada Las Vegas, January 2010.

“The Importance of the Auditor’s Internal Control Opinions: Beyond the Financial Statement Audit Opinion” presented at the University of Waterloo, December 2006.

“Does Auditor Provided Non-Audit Service Result in a Better Audit?” presented at the Sydney Winter Lecture Series, University of Iowa, October 2004.

#### EDITORIAL ACTIVITIES

Ad-hoc reviewer for the Journal of Corporate Accounting and Finance, 2018

Ad-hoc reviewer for European Accounting Review, 2017

Ad-hoc reviewer for Journal of Accounting Literature, 2017

Ad-hoc reviewer for Journal of Accounting Education, 2017

Editorial Board for Auditing: A Journal of Practice & Theory, 2014 – present

Ad-hoc reviewer for The Accounting Review, 2014, 2015, 2016, 2018

Ad-hoc reviewer for Advances in Accounting Behavioral Research, 2013, 2014

Ad-hoc reviewer for Accounting Organizations and Society, 2012

Ad-hoc reviewer for Accounting Horizons, 2012

Ad-hoc reviewer for Current Issues in Auditing, 2011, 2012, 2015

Ad-hoc reviewer for the AAA Mid-year Auditing Section Conference, 2003 (for 2004 meeting), 2004 (for 2005 meeting), 2005 (for 2006 meeting) 2006 (for 2007 meeting), 2007 (for 2008 meeting), 2008 (for 2009 meeting), 2011 (for 2012 meeting), 2014 (for 2015 meeting), 2016 (for 2017 meeting)

Ad-hoc reviewer for Managerial Auditing Journal, 2011

Ad-hoc reviewer for Auditing: A Journal of Practice and Theory, 2003, 2004, 2007, 2010, 2011, 2014, 2015, 2016, 2017, 2018

Ad-hoc reviewer for Journal of Information Systems, 2002, 2007, 2011  
Guest Associate Editor for the Journal of Information Systems, 2008  
Ad-hoc reviewer for *Behavioral Research in Accounting*, 2006, 2014, 2015, 2017, 2018  
Ad-hoc reviewer for *Contemporary Accounting Research*, 2005, 2006, 2016  
Ad-hoc reviewer for the AAA ABO Research Conference, 2005  
Ad-hoc reviewer for the AAA Annual Meeting, 2005, 2018

## TEACHING EXPERIENCE

### *University of South Carolina*

Auditing II: Fall 2002 – present  
Accounting Research and Communication: Fall 2015, Spring 2016, Spring 2018  
Auditing Doctoral Seminar: Spring 2010, Fall 2012, Fall 2014, Fall 2016  
Doctoral Readings and Research: Fall 2006, Fall 2009, Fall 2010, Summer 2015, Fall 2015, Fall 2017  
Auditing I: Fall 2002 – Spring 2009, Spring 2010 – Spring 2012, Spring 2013, Fall 2013  
Honors Thesis Reader: Spring 2004 – Greg Brabec; Fall 2015 – Spring 2016 Matthew Oldhouser

### *University of the Netherlands Antilies*

Graduate Auditing: Summer 2008, Summer 2009

### *Georgia State University*

Accounting Information Systems: Fall 2001, Spring 2002

### *University of Iowa*

Advanced Auditing (teaching assistant): Spring 1999, Fall 1999  
Auditing (instructor): Spring 1998  
Auditing (teaching assistant): Fall 1996 - Fall 1997, Fall 1998 - Fall 2000  
Professional Orientation Seminar Series (teaching assistant): Fall 1998, Fall 1999, Fall 2000  
Introduction to Managerial Accounting (instructor): Fall 1995

## DISSERTATION COMMITTEES

Sarah Judge – Chair: 2018 – present  
Laura Feustel – Committee Member: 2016 – 2018  
Erin Hawkins – Chair: 2016 – 2017  
Joel Owens – Committee Member: 2014 – 2015.  
Kelli Saunders – Chair: 2013 – 2015.  
Erin Hamilton – Chair: 2011 – 2013.  
Linda Quick – Chair: 2011 – 2013.  
Tammie Schaefer – Committee Member: 2011 – 2012.  
Victoria Glackin – Committee Member: 2010 – 2012.  
Yi-Jing Wu – Committee Member: 2006 – 2008.  
Michael Cipriano – Committee Member: 2005 – 2006.

## SERVICE

### *Academic:*

American Accounting Association Auditing Section, Vice-President Academic: August 2018 – August 2019

Designed and taught Manager training session for DHG, 2018 (2 hour session)

Assurance Research Advisory Group, AICPA, Committee member, 2017

American Accounting Association Auditing Section Outstanding Dissertation Award Committee, for 2007, 2015, and 2016 meetings (2016 chair of committee for 2017 meeting)

Darla Moore School of Business Graduate Program Faculty Committee: Fall 2010 – present (chair of committee beginning Fall 2017)

School of Accounting Doctoral Program Committee: Fall 2009 – present

School of Accounting Faculty Recruiting Committee: Fall 2004 – present (chair of committee beginning Fall 2016)

MACC Faculty Oversight Committee: Fall 2002 – present (chair of committee beginning Fall 2010)

Darla Moore School of Business Dean Search Committee: 2012-Fall 2013

PwC xTax case competition faculty representative: 2011-2012

Discussant for the AAA Mid-year Auditing Section Conference, 2002, 2012

American Accounting Association Mid-Year Auditing Section Conference Planning Committee co-Chair January 2011 meeting

Darla Moore School of Business Dean Review Committee: 2010-2011

American Accounting Association Mid-Year Auditing Section Conference Planning Committee co-Vice Chair January 2010 meeting

Darla Moore School of Business Undergraduate Program Faculty Committee: Fall 2008 – Spring 2010.

Darla Moore School of Business Undergraduate Curriculum Revision Task Force: Fall 2008 – Spring 2010.

School of Accounting Undergraduate Program Committee: Fall 2008 – Spring 2010 (chair of committee Fall 2009 – Spring 2010)

Moderator for the AAA Mid-year Auditing Section Conference, 2004, 2006, 2009

Darla Moore School of Business Outreach and Executive Education Task Force: Spring 2007

Research Center and Research Support Committee: Fall 2003 – Summer 2008 (chair of committee Fall 2007 – Summer 2008)

Student Academic Responsibility Committee: Fall 2004 – 2007 (chair of committee for 2006-2007 academic year)

South Carolina Association of CPA's Instructor: Fall 2004 – 4 hour CPE Session

Director's Advisory Council: Fall 2002 – Summer 2005

Discussant for the AAA Annual Meeting, August 2004

Discussant for the AAA Mid-year Accounting Information Systems Meeting, January 2003

Ethics Committee for the Protection of Human Subjects: Fall 2003 – Spring 2004



Research Assistant for Albert Schepanski and Richard M. Tubbs (University of Iowa):  
Spring 1996, Summer 1996

*Non-Academic:*

McGregor Presbyterian Church Elder: 2010 –2012  
McGregor Presbyterian Church Education Committee: 2010 – 2011 (Chair 2011)  
Mid Carolina Country Club Board member: 2010 – 2012 (President 2011)  
Mid Carolina Country Club Finance Committee: 2006 – 2010 (Chair 2010)  
McGregor Presbyterian Church Finance Committee: 2004 – 2010, 2012

**CERTIFICATION**

Certified Public Accountant, State of Michigan: 1994 (currently registered status only)

**ACADEMIC AWARDS, HONORS, AND SELECTED CONFERENCES**

MACC Outstanding Audit Professor, 2010-2011, 2012-2013, 2013-2014 academic years  
Moore School Doctoral Student Association Professor of the Year, 2012-2013 academic year  
Mortar Board Excellence in Teaching Award, 2010-2011 academic year  
The Darla Moore School of Business Alfred G. Smith Award: In recognition of Outstanding Performance in the Classroom, 2007 (only one given per year)  
Beta Alpha Psi Professor of the Semester, Fall 2007 (only one given per semester)  
Beta Alpha Psi Professor of the Semester for Undergraduate Classes, Spring 2007 (only one given per semester)  
Beta Alpha Psi Professor of the Semester for Graduate Classes, Fall 2003, Fall 2004, Fall 2005, Spring 2006, Spring 2008, Spring 2015 (only one given per semester)  
Deloitte & Touche Trueblood Series Attendee, 2005  
PWC University for Faculty Attendee, 2004  
Two Thumbs Up Award, Fall 2003 – Spring 2004 (given by students with disabilities)  
New Faculty Consortium Attendee, February 2003  
AAA Doctoral Consortium Attendee, June 2000  
Analytic Research Opportunities in Business Measurement and Information Assurance Conference Attendee, University of Texas, March 2000  
AAA Auditing Section Doctoral Consortium Attendee, January 2000  
Byron R. Ross Award for Teaching Excellence, 1999 (Departmental award)  
University of Iowa Teaching Award, 1999 (University wide award)  
Big Ten Doctoral Consortium Attendee – Illinois 1999, Iowa 1997  
Distinguished Scholar Award, 1988-1992 (Hope College)  
Michigan Intercollegiate Athletic Association Academic Honor Roll, 1990-1991 (Hope College)

**PROFESSIONAL ORGANIZATIONS**

South Carolina Association of Certified Public Accountants, 2003 - present  
American Accounting Association, 1998-present

American Institute of Certified Public Accountants, 1994-present  
The Canadian Academic Accounting Association, 2003

**CONSULTING ACTIVITIES**

Served as an expert witness in a court case against an accounting firm – defense witness  
(Spring 2010 – January 2011)