

MATTHEW E. SOUTHER

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ACADEMIC EXPERIENCE

University of South Carolina
Associate Professor of Finance
Assistant Professor of Finance

2021-Present
2019-Present

University of Missouri
Assistant Professor of Finance

2014-2019

EDUCATION

Warrington College of Business Administration, University of Florida
Ph.D., Finance

2014

University of North Carolina at Charlotte
M.S., Mathematical Finance

2008

Auburn University
B.S., Finance, *summa cum laude*, *University Honors Scholar*

2006

PUBLICATIONS

Souther, Matthew E., 2021. Does Board Independence Increase Firm Value? Evidence from Closed-End Funds, *Journal of Financial and Quantitative Analysis* 56, 313-336.

Field, Laura Casares, Matthew E. Souther, and Adam S. Yore, 2020. At the Table But Can't Break Through the Glass Ceiling: Many Board Positions Elude Diverse Directors, *Journal of Financial Economics* 137, 787-814.

- Semi-finalist for Best Corporate Finance Paper, 2017 Financial Management Association Meetings
- Featured in *Wall Street Journal* (8/2/2016), *Harvard Law School Forum on Corporate Governance and Financial Regulation* (8/4/2016), *Financial Times Agenda Week* (9/29/2016), *Fortune* (1/11/2017)

Lee, Choonsik and Matthew E. Souther, 2020. Managerial Reliance on the Retail Shareholder Vote: Evidence from Proxy Delivery Methods, *Management Science* 66, 1717-1736.

- Featured in *The Columbia Law School Blue Sky Blog* (5/29/2017), *Oxford Law School Business Law Blog* (6/13/2017), *Corporate Secretary* (7/27/2017)

Souther, Matthew E., 2018. The effects of internal board networks: Evidence from closed-end funds, *Journal of Accounting and Economics*, 66, 266-290.

- Featured in *Harvard Law School Forum on Corporate Governance and Financial Regulation* (10/06/2018)

Souther, Matthew E., 2016. The effects of takeover defenses: Evidence from closed-end funds, *Journal of Financial Economics* 119, 420-440.

- Featured in *Harvard Law School Forum on Corporate Governance and Financial Regulation* (2/22/2016)

WORKING PAPERS

“Shining a Light in a Dark Corner: EDGAR Search Activity Reveals the Strategically Leaked Plans of Activist Investors” with Ryan Flugum and Choonsik Lee

- Featured in *Institutional Investor* (6/5/2020), *Columbia Law School Blue Sky Blog* (6/15/2020), *The Deal* (6/2020), *Canadian Investment Review* (7/2/2020)
- Presented at 2021 Financial Intermediation Research Society meetings, 2021 Financial Markets and Corporate Governance Conference, 2021 Joint Conference with the Allied Korea Finance Association, 2020 Boca Corporate Finance and Governance Conference, 2020 Annual Conference on Asia-Pacific Financial Markets (CAFAM)
- Awarded *KB Securities Best Paper* at the 2020 Conference on Asia-Pacific Financial Markets (Seoul, Korea), *Outstanding Paper for Overseas Scholars* at the 2021 Joint Conference with the Allied Korea Finance Association (AFKA), and Top Paper Session at the 2021 Southern Finance Association meetings

“Stakeholder Value: A Convenient Excuse for Underperforming Managers?” with Ryan Flugum

- Featured in *Columbia Law School Blue Sky Blog* (11/25/2020)
- Accepted for presentation at 2021 Financial Intermediation Research Society meetings and the 2022 American Finance Association meetings

“They Don’t Feel the Love: Undervalued Directors, Effort, and Departure” with Ashley Gangloff, Karen Schnatterly, and Adam Yore

- Presented at Strategic Management Society (2018), Eastern Finance Association (2019), Southern Finance Association (2019)

“They Don’t Feel the Love: Undervalued Directors, Effort, and Departure” with Ashley Gangloff, Karen Schnatterly, and Adam Yore

- Presented at Strategic Management Society (2018), Eastern Finance Association (2019), Southern Finance Association (2019, scheduled)

ACADEMIC ACTIVITIES

Paper Presentations at Professional Meetings:

(* denotes co-author presentation)

Financial Intermediation Research Society- 2021 (2 papers, scheduled)

Conference on Asia-Pacific Financial Markets (Seoul, Korea)- 2020*

Southern Finance Association (Orlando, FL)- 2019

Eastern Finance Association (Miami, FL)- 2019*

SFS Cavalcade (Yale University)- 2018

Strategic Management Society (Paris, France)- 2018*

Southern Finance Association (Key West, FL)- 2017*

Financial Management Association Annual Meeting (Boston, MA)- 2017 (3 papers)

Northern Finance Association (Halifax, Nova Scotia)- 2017

Eastern Finance Association (Jacksonville, FL)- 2017*

Midwest Finance Association (Chicago, IL)- 2017*

Financial Institutions, Regulation, and Corporate Governance Conference (Melbourne, Australia)- 2017*

Financial Management Association Annual Meeting (Las Vegas, NV)- 2016*

Financial Management Association Annual Meeting (Nashville, TN)- 2014

Discussions at Professional Meetings

Program Review Committee, Financial Intermediation Research Society Annual Meeting- 2021

Program Review Committee, Midwest Finance Association Annual Meeting- 2021

Discussant, Financial Management Association Annual Meeting- 2016
 Discussant and Session Chair, Financial Management Association Annual Meeting- 2014
 Discussant, Financial Management Association Annual Meeting- 2012

Seminar Presentations

2020- University of South Carolina
 2018- University of South Carolina
 2017- Auburn University
 2016- University of Missouri
 2013- University of Missouri, University of Florida

Ad Hoc Referee

Contemporary Accounting Research, Management Science, Journal of Banking and Finance, Journal of Empirical Finance

SERVICE ACTIVITIES

College and Department Service

University of South Carolina

Graduate Programs Faculty Committee, 2020-2021
 IMBA/MBA Committee, 2020-2021

University of Missouri

Research Seminar Co-Coordinator, 2018-2019
 Diversity Committee, 2017-2019
 Research and Development Committee, 2017-2019
 Technology Committee, 2015-2017
 Department of Finance Hiring Committee, 2014

Doctoral Thesis Committees

Ryan Flugum (2017, Initial Placement: University of Tulsa)

- Flugum, Ryan and Matthew E. Souther, 2019, External Monitoring and Returns to Hedge Fund Activist Campaigns, *Review of Financial Economics*, 38, 97-140.

TEACHING

University of South Carolina

<i>Advanced Financial Management</i>	2020-Present
<i>Corporate Governance and Agency Conflicts</i>	2021-Present

University of Missouri

<i>Investments (Undergraduate)</i>	2014-Present
<i>Fixed Income Analysis (MBA)</i>	2017

University of Florida

<i>Debt and Money Markets (Undergraduate)</i>	2011
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AWARDS

Compass Bank Honors Scholar (Auburn University)	2004
Edward L. and Catherine K. Lowder Scholar (Auburn University)	2004
Auburn University Presidential Scholar (Auburn University)	2004, 2005

Buris Boshell Honors Scholar (Auburn University)	2005
Alabama Young Bankers Scholar (Auburn University)	2005
Financial Executives Institute Outstanding Student Award (Auburn University)	2006
Graduate Fellowship (UNC Charlotte)	2007-2008
Graduate Fellowship (University of Florida)	2009-2014
Trulaske College of Business Small Research Grant (University of Missouri)	2015
Winemiller Award for Research Excellence (University of Missouri)	2017
Faculty International Travel Grant (University of Missouri)	2017
Trulaske College of Business Large Research Grant (University of Missouri)	2017
Trulaske College of Business Small Research Grant (University of Missouri)	2018
Winemiller Award for Research Excellence (University of Missouri)	2018
Winemiller Award for Research Excellence (University of Missouri)	2019

PROFESSIONAL EXPERIENCE

Allianz Global Investors Capital (San Diego, CA)	
Systematic Equity Team (Quantitatively-driven portfolio strategies)	2008-2009
Evergreen Investments (Charlotte, NC)	
Intern, Risk Management	2007