

STEPHEN MARTIN, J.D., PH.D.

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Darla Moore School of Business
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EDUCATION

University of North Carolina at Charlotte, Charlotte, North Carolina
Ph.D. Business Administration (Finance), August 2014

University of Florida, Gainesville, Florida
J.D., May 1996

Florida State University, Tallahassee, Florida
B.S. in Business Administration (Finance), May 1993

TEACHING EXPERIENCE

Clinical Assistant Professor, *University of South Carolina*, 2018 – Present

- FINA 467: *Real Estate Finance* (5 sections)
- FINA 466: *Real Estate Investments* (1 section)
- FINA 463: *Case Studies in Corporate Finance* (4 sections)
- FINA 365: *Corporate Financial Analysis* (8 sections)

Assistant Professor, Winthrop University, 2014 – 2018

Evaluations exceed College of Business and department averages.

- FINC 311: *Principles of Finance* (5 sections)
- FINC 312: *Intermediate Corporate Financial Management* (1 section)
- FINC 473: *Entrepreneurial Finance* (1 section)
- FINC 512: *Investments* (4 sections)
- FINC 514: *International Finance* (1 section)
- FINC 513: *Banking and Financial Service Management* (4 sections)
- FINC 670: *Principles of Finance* (Graduate) (1 section)
- FINC 680: *Financial Policy Management* (6 sections)
- FINC 681: *Advanced Financial Management* (2 sections)
- BADM 250: *Legal and Ethical Environment of Business* (2 sections)
- FINC 417: *Real Estate Finance*, Developed course

Visiting Instructor, *University of Georgia, Terry College of Business*, 2013 – 2014

- REAL 4000: *Real Estate Principles* (4 sections)
- REAL 5100: *Real Estate Finance* (1 section)
- REAL 7830: *Real Estate Finance* (1 section)
- EMBA 7200: *Managerial Finance* (1 section)

Instructor, *University of North Carolina at Charlotte, Belk College of Business*, 2011 – 2013

- FINN 3120: *Financial Management* (3 sections)
- FINN 3261: *Real Estate Finance* (2 sections)
- ECON 3125: *Managerial Economics* (1 section)
- BLAW 3150: *Business Law I* (3 sections)

RESEARCH INTERESTS

Real estate, alternative asset classes, investments, initial public offerings

PUBLICATIONS

“Driving Returns: Determinants of the Returns Associated with Collectible Automobiles,” *Journal of Wealth Management*, 2018, 21(1), 110-123.

“Firm Size, Price-to-Book, and Government Ownership Effects: Evidence from the Stock Markets of Vietnam,” Ben Le and Sut Sakchutchawarn, *Journal of Accounting and Finance*, 2018, 18(1), 48-60.

“The Road Less Traveled: The Case for Collectible Automobiles as an Asset Class,” *Journal of Wealth Management*, 2016, 19(3), 131-139.

WORKING PAPERS

“Crisis of Capital: A Study of a Development in the Great Recession,” with Cara Peters

“Minting Returns: The Potential Role of Cryptocurrencies in Financial Portfolios”

“Planting Financial Seeds: A Survey of the Literature Related Seed Accelerators,” with Brooke Stanley

“The Role of Venture Capital Syndication in Initial Public Market Timing and Pricing,” with Tao-Hsien Dolly King

“Seed Accelerators: A New Approach to Firm Value Creation,” with Tao-Hsien Dolly King

“The Precipitous Decline of IPOs: Evidence from the Market for Real Estate Investment Trusts,” with Tao-Hsien Dolly King

WORKS IN PROGRESS

“Banks vs. Cryptocurrencies: How Long Can the Financial Institutions Resist?”

“Financial Independence Retire Early: Smoke and Mirrors or A New Approach to Investing?”

“On Evaluating the Impact of Investment in Modern Infrastructure”

“Risk Tolerance of Block Versus Minority Holders: An Explanation of the Equity Home Bias Puzzle”

“The Effects of Derivative on Real Estate Investment Trust Equities”

“Regulating Mortgage Sustainability at Origination: On the Response to the Subprime Crisis”

PRESENTATIONS AND CONTRIBUTIONS

“Does a Manager’s Gender Matter when Accessing Credit? Evidence from European Data,” Reviewer,

Journal of Banking and Finance, 2017

“Seed Accelerators: A New Approach to Firm Value Creation,” Presentation, Mid-West Financial Association, March 2016

“Seed Accelerators: A New Approach to Firm Value Creation,” Presentation, Eastern Finance Association, April 2016

“Venture Capitalists at Work: What are the Effects on the Firms they Finance,” Discussant, Mid-West Financial Association, March 2016

“The Financial Benefits to Occupants of Environmentally-Certified Buildings,” Discussant, Eastern Finance Association, April 2016

“The Revenue Side of the Responsibility-Centered Management (RCM) Model at a Western Regional State University,” Reviewer, *Journal of Case Studies*, 2015

PROFESSIONAL EXPERIENCE

Co-Founder/Member Manager, *Breakaway Land Company, L.L.C.*, 2005 – 2009

- Directed development of 300-unit single-family real estate project, including the formation of corporate entities, acquisition of property, development, and sale of development rights.
- Handled business and legal matters associated with the investment company, including the negotiation of the purchase and financing of all land, intellectual property rights, municipality agreements, subdivision documents, and startup of real estate sales and management company.

Co-Founder/CEO, *Principle Development Company*, 1999 – 2005

- Directed the formation and operation of investment company, including preparation of corporate and investor documents and agreements, negotiation, purchase, and financing of numerous properties along with intellectual property rights, construction of national franchise restaurants, and negotiation of franchise agreements, exclusive territory rights, and cross-parking agreements.

Attorney, *Stephen Martin, P.A.*, 1999 – 2005

- Founded corporate, real estate, and general transactional legal practice.
- Provided legal services for small business clients, including preparation of legal documents related to the formation of entities and corporate structure planning, initial incorporation, intellectual properties rights, partnership agreements, buy-sell agreements, limited partnership agreements, employment agreements, as well as initial public offering, private placement, and other funding documentation.
- Provided legal services related to real estate closings, property and franchise development, and disputes. Handled all aspects of closings, as well as structuring commercial real estate loans, syndicates, and holding companies.

Associate Attorney, *Swann, Hadley & Alvarez, P.A.*, 1997 – 1999

- Provided legal services for business clients, including incorporation, corporate structure planning, preparation of corporate documents, buy-sell agreements, employment agreements, and civil litigation surrounding business disputes.
- Provided legal services to national insurance company clients related to disputes over contractual agreements, insurance claims, and other insurance disputes.

Associate Attorney, *Kevin I. Downey, P.A.*, 1996 – 1997

- Provided legal services to corporate, real estate, and other transactional clients, including representing numerous physician groups in corporate, business, and real estate matters, following two years of summer internships with the firm.

OTHER EXPERIENCE, SERVICE, AND AWARDS

- Member, Business Law Search Committee, Winthrop University, 2018
- Assessment Committee, Winthrop University, 2017 – 2018
- Faculty Advisor, Finance Club, Winthrop University, 2015 – 2018
- Student Advising and Mentoring, Winthrop University, 2014 – 2018
- Student Liaison, South Carolina Young Bankers' Association, 2015 – 2018
- Program Committee Member & Reviewer, Southern Finance Association Annual Meeting 2017
- Chair, Finance Search Committee, Winthrop University, 2017
- Online/Distance Learning Task Force, Winthrop University, 2016 – 2017
- Judicial Counsel Chair, Winthrop University, 2016 – 2017
- Economics Hiring Committee, Winthrop University, 2016 - 2017
- Online Action Committee, Winthrop University, 2016 - 2017
- Developed and Implemented Online Student Research Guide, Winthrop University, 2016 - 2017
- Judicial Council Member, Winthrop University, 2015 – 2017
- Member, Economics Search Committee, Winthrop University, 2016
- Secretary for Accounting, Finance and Economics Department, Winthrop University, 2015 – 2016
- Judicial Council Member, Winthrop University, 2015 - 2016
- Students Evaluations Committee Member, Winthrop University, 2014 - 2015
- Liaison, Charlotte Real Estate Women Organization, Winthrop University, 2014 - 2015
- Delivered *Advanced Real Estate Financing* course as a lecturer at the Graduate School of Banking at Louisiana State University, May 2014
- Recipient: First Annual Graduate Student Award for Exemplary Teaching, Belk College of Business, University of North Carolina at Charlotte, 2012 - 2103
- Teaching Assistant, *University of North Carolina at Charlotte, Belk College of Business*, 2009 – 2013 (8 sections)
- Sole Nominee from the Belk College of Business, University of North Carolina at Charlotte Outstanding Graduate Teaching Assistant Award, 2012 - 2013
- Publication: *What We Need to Win the Entrepreneurial Race*, Mashable, February 2011
- Publication: *The Enterprise of One: How New Entrepreneurs are Taking Advantage of the Great Reset*, Techcrunch, December 2010
- Organizer: Chair Affair Art Festival benefiting Eblin Charities, 2006 - 2007
- Editor: *New Urban Living Magazine*, 2003–2005
- Recipient: Volunteer Lawyers Pro Bono Project Award, Central Florida Legal Services, 2003

PROFESSIONAL ASSOCIATIONS

- Financial Management Association
- Eastern Finance Association
- Mid-West Finance Association
- United States Association for Small Business and Entrepreneurship

INTERESTS

- Travel, cycling, running, hiking, reading, and family