

## ROBERT C. LIPE, CPA

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### EDUCATIONAL BACKGROUND

Ph.D., Accounting and Economics, University of Chicago, 1985  
MBA, University of Chicago, 1981  
BA, Accounting (summa cum laude), North Carolina State University, 1979  
CPA, State of Illinois

### PREVIOUS APPOINTMENTS

University of South Carolina: 2013 - present  
University of Oklahoma: 1998 - 2013  
Research Fellow, Financial Accounting Standards Board, 2007-2008  
Academic Fellow, Office of the Chief Accountant, US Securities and Exchange Commission, 1996-1997  
University of Colorado: 1993 - 1997  
University of Michigan: 1984 - 1993  
University of Chicago: 1983

### RESEARCH PUBLICATIONS

- “Revisiting the (Mis)Pricing of Accruals” with Bradley E. Lail and Han Yi. *Journal of Financial Reporting*, Spring 2019, pp. 141-156.
- “Review of the Chang and Adams Leasing Study: Are the Predicted Economic Effects Likely to Occur?” *Research Report, FASB* April 2015.
- “Frequently Asked Questions of a New Editor,” *Accounting Horizons*, March 2004, pp. 77-80.
- "Fair Valuing Debt Turns Deteriorating Credit Quality Into Positive Signals for Boston Chicken," *Accounting Horizons*, June 2002, pp. 169-181.
- "Lease Accounting Research and the G4+1 Proposal" *Accounting Horizons*, September 2001, pp. 299-310.
- “Some Recent Financial Reporting Issues at the Securities and Exchange Commission,” *Accounting Horizons*, December, 1998, pp. 419-428.
- “Do Nonlinearity, Firm-Specific Coefficients, and Losses Represent Distinct Factors in the Relation between Stock Returns and Accounting Earnings?” with Lisa Bryant and Sally Widener, *Journal of Accounting and Economics*, May 1998, pp. 195-214.
- “Utility Deregulation: How Does It Affect Financial Reporting,” *Journal of Corporate Accounting and Finance*, Summer, 1998, pp 107-113.
- “Operating Leases: Income Effects of Constructive Capitalization” with Gene Imhoff and David Wright, *Accounting Horizons*, June 1997, pp. 12-32.
- “Determining the Appropriateness of Hedge Accounting at Inception,” *24th Annual AICPA Conference on Current SEC Developments*, December 1996.
- “Is Footnote Disclosure an Adequate Alternative to Financial Statement Recognition” with Gene Imhoff and Dave Wright, *Journal of Financial Statement Analysis*, Fall 1995, vol. 1, no. 1, pp. 70–81.
- “Mean Reversion in Annual Earnings and Its Implications for Security Valuation.” with Roger Kormendi, *Review of Quantitative Finance and Accounting*, March 1994, pp. 27–46.

- “The Effects of Recognition Versus Disclosure on Shareholder Risk and Executive Compensation,” with Gene Imhoff and Dave Wright, *Journal of Accounting, Auditing, and Finance*, Fall 1993, pp. 335-368.
- “The Implications of the Higher-Order Properties of Annual Earnings for Security Valuation,” with Roger Kormendi, in Earnings Quality, Steve Butler, ed., *The University of Oklahoma Center for Economic and Management Research*, 1993, pp. 142-168.
- “Operating Leases: Impact of Constructive Capitalization,” with Gene Imhoff and David Wright, *Accounting Horizons*, March 1991, pp. 51-63. Reprinted in Zeff, S.A. and B.G. Dharan, *Readings and Notes on Financial Accounting Issues and Controversies*, McGraw-Hill Inc., 4th ed. 1994, pp. 458-71; Wallace, W.A., *Financial Accounting*, South-Western Publishing Co., 2nd ed. 1993, pp. 496-501; and Hartman, B.P. *Insights: Readings in Intermediate Accounting*, West Publishing Co. 1995, pp. 156-168.
- “The Relation Between Stock Returns and Accounting Earnings Given Alternative Information,” *Accounting Review*, January 1990, pp. 49-71.
- “Earnings Innovations, Earnings Persistence and Stock Returns”, with Roger Kormendi, *Journal of Business*, July 1987, pp. 323-345.
- “The Information Contained in the Components of Earnings,” *Journal of Accounting Research*, 1986 Supplement, pp. 37-64.

#### CASE PUBLICATIONS

- “Computing Interest Rates on Kroger’s Credit Facility – Financial Ratios in Action.” published by Colorado Society of CPAs as a winner in its 1994 Accounting Education Case Competition.

#### RESEARCH PRESENTATIONS

- Presenter, Oklahoma State University Research Conference, 2010
- Presenter, FASB Financial Accounting Standards Research Initiative (FASRI) Research Roundtable in Second Life, 2009
- Capital Markets Research, PAC 10 + Doctoral Consortium, 2006.
- AAA/FASB Financial Reporting Issues Conference, 2000
- American Accounting Association Annual Meeting, 2000 & 1991.
- Ph.D. Project Accounting Doctoral Student Annual Conference, 2000, 2003, & 2005.
- Conference on Financial Economics and Accounting, 1990 & 1996.
- 24th Annual AICPA Conference on Current SEC Developments, 1996.
- Journal of Accounting, Auditing, and Finance/KPMG Research Conference, 1992.
- University of Oklahoma Earnings Quality Conference, 1992.
- Stanford University’s Accounting Research Summer Camp, 1990.
- University of Chicago's Accounting Research Conference, 1986.
- Arizona State University, University of Arkansas, Baruch College, University of Colorado, Columbia University, Duke University, Emory University, Georgetown University, George Washington University, University of Georgia, University of Houston, Indiana University, University of Kansas, University of Kentucky, University of Maryland, University of Missouri, New York University, University of Oklahoma, University of Oregon, Penn State University, Southern Methodist University, Temple University, Texas A&M, Texas Tech University, Texas Christian University, The Ohio State University, University of British Columbia, University of California,

Los Angeles, University of South Carolina, Vanderbilt University, University of Washington, Washington University

## PROFESSIONAL ACTIVITIES

Editor, Accounting Horizons, 2003-6

American Accounting Association (AAA) committee service: AAA Board of Directors, 2013-2016; Nominations Committee 2017; Financial Accounting & Reporting Section (FARS) Best Dissertation Award Committee (chair) 2013; FARS Steering Committee, 2008-12; FARS Bylaws Revision Committee (chair), 2011; FARS 2011 Midyear Meeting Research Session Coordinator; FARS 2010 Midyear Meeting Research Session Editorial Board; FARS 2012 Best Dissertation Award Committee (chair); Intellectual Properties Task Force, 2011-2012; Doctoral Consortium Committee, 2005; FASB Conference Committee, 2000-1 (Chair, 2001-2002); Research Advisory Committee, 1998-2000; SEC Liaison Committee, 1998-9 (Chair 1997-8), 2005-6; Corporate Accounting Policy Seminar Committee, 1998-2000; FARS paper selection committee for AAA Annual meeting, 2000; FARS best paper and best dissertation award selection committee, 1999.

Discussant, AAA Annual Meeting, 2009, 1995, 1992.

Participant, FASB Financial Reporting Issues Conference, 1996, 1999–2017, 2019-2020.

Participant, Trueblood Seminar for Professors, 2012, 1994.

Participant, 2012 Ernst & Young Academic Resource Center Colloquium.

Discussion leader, FASRI Research Roundtable in Second Life, 2009; Frequent participant in Roundtables; authored several FASRI blog posts.

Presenter, Oklahoma Accounting Educators Conference, 2009, 2002.

Presenter, School of Accounting Board of Visitors, 2008.

Presenter, Price College of Business - Financial Crisis Impacts, 2008.

Participant, FASB Forum on IFRS, 2008.

Presenter, Temple University Conference on IFRS, 2008.

Participant, SEC Fellow Update, 2008.

Presenter, Public Company Accounting Oversight Board Symposium. 2008.

Panelist, AAA FARS Midyear Meeting, 2008.

Presenter, NY State Society of CPAs. FASB Update. 2008.

Presenter, Intermountain Seminar, Logan, Utah. FASB Update. 2007.

Panelist, AAA Annual Meeting, Research Initiatives at the FASB, 2007.

Panelist, AAA Annual Meeting, Editors Roundtable, 2006.

Resident faculty, AAA Doctoral Consortium, 2005.

Coordinator, OU Accounting Research Conference, 2005 & 2007.

Participant, PCAOB Conference on Research and Education, 2004.

Panelist, AAA Annual Meeting, "Increasing the Probability of Publishing," 2004.

Participant, PwC University for Faculty, 2004.

Discussant, Fourth Annual Utah Winter Accounting Conference, 2004.

Discussant, AAA FARS Midyear Meeting, 2004.

Panelist, AAA SW Regional Doctoral Student Consortium, 2003.

Panelist, UT-Dallas Symposium on Contemporary Challenges Facing the Accounting Profession, 2002.

Participant, The Accounting Review Conference, 2002.

Participant, Journal of Accounting Research Conference, 1998, 2000–2005.

Participant, University of Southern California Financial Statement Analysis Conference, 2002.

Participant, Journal of Accounting and Economics Conference, 2001, 2003, 2005.

Participant, Pricewaterhouse Coopers Faculty Conference, 1997 & 2000.

Participant & invited presenter, Ph.D. Project Accounting Doctoral Student Annual Conference, 2000, 2003, 2005.

Co-coordinator, CPE session, AAA Annual Meeting, 1998.

Presenter, AAA regional meetings: Midatlantic, Northeast, and Ohio, 1997; Midwest 1997 & 1998; and Western, 2005.

Participant, NYU Intangibles Conference, 1998.

Participant, AAA Corporate Accounting Policy Seminar, 1996, 1998, & 1999.

Presenter, University of Oklahoma Beta Alpha Psi Meeting, 1998.

Panelist, AAA FARS Conference, 1997.

Presenter, CPE session, AAA Annual Meeting, 1997.

Presenter, Emory University Beta Alpha Psi Meeting, 1997.

Western Regional Director of the AAA's FARS, 1995-6.

Presenter in session on how to write cases, Colorado Society of CPAs' Conference, 1994

Moderator for the "Capital Markets" session at the AAA. Annual Meeting, 1987.

Associate Editor:

- Accounting Horizons, 2000 - 2003
- Journal of Accounting Literature

Editorial Board Member:

- Accounting Horizons, 1997-9, 2015-
- Contemporary Accounting Research, 2014-
- Financial Accounting Standards Research Initiative, FASB, 2009-2012
- The Accounting Review, 1988-1989, 1999-2008
- Journal of Accounting Research, 2001 - 2006

Ad hoc reviewer: Journal of Accounting Research, The Accounting Review, Journal of Accounting and Economics, Accounting Horizons, Journal of Accounting, Auditing, and Finance, Contemporary Accounting Research, Journal of Financial Reporting, Review of Quantitative Finance and Accounting, Journal of Finance, American Economic Review, The Quarterly Review of Economics and Finance, Journal of Accounting and Public Policy, Review of Accounting Studies, Journal of International Financial Management & Accounting, Advances in Accounting, Issues in Accounting Education, Journal of Business, Journal of Business Finance and Accounting, Quarterly Journal of Business and Economics, European Accounting Review, Accounting, Organizations, and Society, AAA Annual & Regional Meetings, FARS Conference.

#### SCHOLARLY HONORS AND AWARDS

USC PMBA Outstanding Core Professor, 2014  
BKD Faculty Fellow, 2011-2  
OU Merrick Foundation Teaching Award, 2004  
OU College of Business Bruce Magoon Master Teacher Award, 2002-3  
OU College of Business Hurley Roberson Award for Teaching Excellence, 2001  
OU School of Accounting Outstanding Teaching Award, 2000  
OU Beta Alpha Psi Outstanding Faculty Member, Fall 1999  
KPMG Centennial Professor, 1998-  
KPMG Peat Marwick Faculty Fellow, 1990 - 1993  
KPMG Peat Marwick Research Fellow, 1988 - 1990  
American Accounting Association Doctoral Consortium Fellow, 1982  
Ernst & Whinney Grant to Doctoral Candidates Concentrating in Accounting, 1982-3  
Beta Gamma Sigma, 1981, Omicron Delta Epsilon, 1979, Phi Kappa Phi, 1978

#### DOCTORAL DISSERTATION COMMITTEES

Mark Ma, University of Oklahoma  
Ken Bills, University of Oklahoma  
Yun Fan, University of Oklahoma  
Shirley Hsieh, University of Oklahoma (Chair)  
Heminigild Mpundu, University of Oklahoma (Chair)  
Brad Lail, University of Oklahoma  
Susan Jurney, University of Oklahoma  
Glyn Winterbotham, University of Oklahoma (Co-Chair)  
Roxanne Gooch, University of Oklahoma (Chair)  
Evan Shough, University of Oklahoma (Chair)  
Rick Francis, University of Oklahoma (Chair)  
John Darcy, University of Oklahoma  
Karen Nunez, University of Oklahoma (Chair)  
Teresa Lightner, University of Oklahoma  
Lori Mason, University of Oklahoma (Co-Chair)  
Lisa Bryant, University of Colorado (Co-Chair)  
Bruce Dehning, Accounting, University of Colorado  
Jeff Casterella, Accounting, University of Colorado  
Mary Stanford, Accounting, University of Michigan  
Curtis Coffey, Accounting, University of Michigan (Co-Chair)  
James Wahlen, Accounting, University of Michigan  
Myeong-Kyun Kim, Finance, University of Michigan  
Amy Broman, Accounting, University of Michigan  
Cynthia Campbell, Finance, University of Michigan

#### RECENT TEACHING EXPERIENCE

PMBA Financial Accounting. University of South Carolina, Fall I 2013-2019, Spring I 2015-2019.  
PMBA Managerial Accounting. University of South Carolina, Fall II 2013, Spring I 2014-2019, Summer I 2015-2019.  
DMSB 710 – MBA Financial Accounting, University of South Carolina, Summer II 2015  
Accounting Regulation & Financial Reporting Issues, University of South Carolina, Spring 2014.  
Accounting Theory and Research. University of Oklahoma, Fall 2010 – Spring 2013.

Intermediate Accounting II for undergraduates. University of Oklahoma, Spring 1998 – Spring 2013.  
Financial Reporting Issues, MAcc elective, University of Oklahoma, Spring 2009  
Ph.D. Seminar: Survey of Current Research. University of Oklahoma, Fall 2006, 2008, 2010–2.  
Ph.D. Seminar in Capital Markets Research. University of Oklahoma, Spring 1999, 2001, 2003, 2005, & 2007.  
Reporting Financial Performance, An Executive Perspective. OU/OSU Executive Education Partnership Executive Development Program, Summer 2003.  
Introduction to SFAS 133 & 138. 4-hour CPE course for small CPA firm, Fall 2001.  
Financial Reporting Issues, MBA elective, University of Oklahoma, Fall 2000  
Introductory Financial Accounting for MBAs. University of Colorado, Fall 1995.

#### RECENT COMMITTEE RESPONSIBILITIES AND SCHOOL SERVICE

University of South Carolina

- Faculty & Staff IT Advisory Committee, 2018-9

Darla Moore School of Business

- Associate Dean of PMBA Program, 2020-
- PMBA Program Committee member, 2018-2020; chair 2020 -
- Fall Teaching Taskforce member, 2020-2021
- Summer 2020 Online Teaching Taskforce, co-chair
- Co-leader in developing training model and materials for DMSB faculty to livestream classes, 2020
- MBA/IMBA Program Committee, 2015

School of Accounting – Darla Moore School of Business

- Research Workshop Committee, chair, 2018- , member 2013-2018
- Palmetto Symposium on Experimental Accounting Research Committee, 2017-21

University of Oklahoma:

- Member, Graduate Council 2010–12

Price College of Business:

- Coordinator, School of Accounting Ph.D. Program, 1999-2007, 2008-2009, 2010-13
- Chair, College Ph.D. Committee, 2006-7, 2008-9, 2012-3; Member 1998-2007, 2010-12