

## CHAO JIANG

Darla Moore School of Business  
University of South Carolina  
1014 Greene Street  
Columbia, SC 29208

Tel: (803) 777-6644  
Email: [chao.jiang@moore.sc.edu](mailto:chao.jiang@moore.sc.edu)  
Personal Website:  
<https://sites.google.com/site/chaojiang7/>

### EMPLOYMENT

Assistant Professor of Finance 2016 – present  
Darla Moore School of Business  
University of South Carolina

### EDUCATION

Ph.D. in Finance, University of Kansas 2011 – 2016  
M.A. in Economics, Central Michigan University 2010 – 2011  
B.A., Shandong University of Finance and Economics, China 2004 – 2008

### RESEARCH INTERESTS

Empirical Asset Pricing, Insider Trading, Behavioral Finance, Empirical Corporate Finance

### PUBLICATIONS

“Insider Investment Horizon,” *Journal of Finance*, forthcoming (with Ferhat Akbas and Paul Koch).

- Featured on Columbia Law School's Blog on Corporations and the Capital Markets

“Offshore Expertise for Onshore Companies: Director Connections to Island Tax Havens and Corporate Tax Policy,” *Management Science*, 2018, Volume 64, Issue 7, July, pp. 2973-3468 (with Tom Kubick, Mihail Miletkov, and Jide Wintoki).

“The Trend in Firm Profitability and the Cross Section of Stock Returns,” *The Accounting Review*, September 2017, Vol. 92, No. 5, pp. 1-32 (with Ferhat Akbas and Paul Koch).

“Designing a Proper Hedge: Theory versus Practice,” *Journal of Financial Research*, 2016, Volume 39, Issue 2 Summer, pp. 123-144 (with Ira Kawaller and Paul Koch).

### WORKING PAPERS

Overnight Returns, Daytime Reversals, and Future Stock Returns, with Ferhat Akbas, Ekkehart Boehmer, and Paul Koch

- 2019 CICF

Indirect Insider Trading, with Brad Goldie, Paul Koch, and Jide Wintoki

- 2019 WFA, 2019 CICF, 2018 SFS Cavalcade Asia Pacific

Margin Requirements and Multifactor Models, with Ferhat Akbas, Lezgin Ay, and Paul Koch

Insider Trading and the Legal Expertise of Corporate Executives, with Jide Wintoki and Yaoyi Xi

- 2018 CICF, NFA
- Featured on Columbia Law School's Blog on Corporations and the Capital Markets

Disagreement, Aggregate Trading Volume, and Excess Market Returns, with Ferhat Akbas, Egemen Genc, and Paul Koch

## **TEACHING EXPERIENCE**

University of South Carolina

Finance 469: Investment (Fall 2016; Fall 2017; Fall 2018; Fall 2019)

University of Kansas

Finance 410: Investment (Fall 2014)

Finance 415: Corporate Finance (Fall 2013; Spring 2014)

## **RESEARCH PRESENTATIONS** (\* by coauthors)

2019

3<sup>rd</sup> Conference on Intelligent Information Retrieval in Accounting and Finance

Financial Management Association (FMA) Annual Meeting\*

Western Finance Association (WFA) Annual Meeting\*

China International Conference in Finance (CICF) (×2)

2018

SFS Finance Cavalcade Asia Pacific

China International Conference in Finance (CICF)

Iowa State University\*

2017

SFS Finance Cavalcade

Southern Finance Association (SFA) Annual Meeting\*

University of South Carolina

2016

Southern Finance Association (SFA) Annual Meeting\*

Auburn University\*, University of Oklahoma\*, University of Auckland\*, Canterbury

University\*, University of Otago\*

2015

SFS Finance Cavalcade\*

The Fourth ITAM Finance Conference\*

Northern Finance Association (NFA) Annual Meeting

American Accounting Association (AAA) Annual Meeting\*

2015 DePaul University Finance & Economics Conference\*  
Financial Management Association (FMA) Annual Meeting  
Southern Finance Association (SFA) Annual Meeting  
University of Kansas, Massey University\*, University of Auckland\*, University of Mississippi\*

2014

Financial Management Association (FMA) Annual Meeting  
Southern Finance Association (SFA) Annual Meeting

## **PROFESSIONAL SERVICE**

2019

Discussant: Financial Management Association (FMA) Annual Meeting  
Discussant: Summer Institute of Finance (SIF)  
Discussant: China International Conference in Finance (CICF)  
Reviewer & Session Chair: Fixed Income and Financial Institutions (FIFI) Conference

2018

Reviewer & Session Chair: Fixed Income and Financial Institutions (FIFI) Conference  
Program Committee: Southern Finance Association (SFA) Annual Meeting

2017

Discussant: China International Conference in Finance (CICF)  
Session Chair & Discussant: Financial Management Association (FMA) Annual Meeting  
Program Committee: Southern Finance Association (SFA) Annual Meeting  
Session Chair: Fixed Income and Financial Institutions (FIFI) Conference

2015

Program Committee: Financial Management Association (FMA) Annual Meeting  
Discussant: Southern Finance Association (SFA) Annual Meeting

2014

Discussant: Financial Management Association (FMA) Annual Meeting (×2)  
Discussant: Southern Finance Association (SFA) Annual Meeting

## **REFEREE**

*Journal of Banking and Finance, Journal of Corporate Finance, Journal of Empirical Finance, Real Estate Economics*