

Mohammad (Vahid) Irani

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Academic Employment

Darla Moore School of Business, University of South Carolina Assistant Professor of Finance	09/2016- present
Stockholm Business School, Stockholm University Ph.D. Candidate and Teaching Assistant in Finance	09/2011- 8/2016
W.P. Carey School of Business, Arizona State University Visiting Researcher	08/2015-01/2016

Education

Ph.D. in Finance, Stockholm University, Sweden	06/2016
M.Sc. in Finance, University of Gothenburg, Sweden	06/2011
B.Sc. in Industrial Engineering, Qazvin Azad University, Iran	02/2003

Research Interests

Corporate Finance, Mergers and Acquisitions, Investments, Institutional Investors, Empirical
Asset Pricing, Market Microstructure, Event Studies

Published Book

“Essays on Mergers and Acquisitions and Event Studies,” ISBN: 978-91-7649-447-9,
Doctoral Thesis, Stockholm Business School, Stockholm University, 2016

Working Papers (* denotes co-author presentation)

[“Inertia of Institutional Investors: Rational or Behavioral?”](#), with Hugh H. Kim

Presented at AEA Poster Session (2020, San Diego), FMA Annual Meeting (2019, New Orleans), Conference on Asia-Pacific Financial Markets (2019, Seoul), KAIST Business*

School, University of South Carolina (2018), and MFA Annual Meeting (2018, San Antonio, invited session)*

- Media mention: [Citywire](#)

[“Common Ownership and Competition in Mergers and Acquisitions”](#), with Wenhao Yang and Feng Zhang

*Presented at FMA Annual Meeting (2020), NFA Annual Meeting (2020), MFA Annual Meeting (2020), and University of South Carolina (2018)**

- Media mention: [Bloomberg](#) and [Columbia Law School’s Blog](#)

[“The Real Merger Gains: Correcting for Partial Anticipation”](#)

Presented at MFA Annual Meeting (2021, scheduled), Stockholm Business School (2021, scheduled), and University of South Carolina (2020)

[“Anticipating Takeovers and their Payment Methods: A New Approach Using U.S. Acquisitions”](#)

Presented at Eastern Finance Association Annual Meeting (2017, Jacksonville), University of South Carolina (2015), Cornerstone Research (2015, Washington, D.C.), Arizona State University (2015), FMA Annual Meeting (2015, Orlando), Stockholm Business School (2015), EFMA Annual Meeting (2014, Rome), MFA Annual Meeting (2014, Orlando), Stockholm Business School Ph.D. Conference (2014), and National Ph.D. Workshop in Finance (2013, Swedish House of Finance, Stockholm)

[“Event Study Analysis with Time-Varying Alphas, Betas and Variances: The Case of M&As”](#)

Presented at FMA Annual Meeting (2018, San Diego), MFA Annual Meeting (2017, Chicago), and Eastern Finance Association Annual Meeting (2017, Jacksonville)

[“Takeover Anticipation and Abnormal Returns”](#)

Presented at EFMA Annual Meeting (2015, Amsterdam)

[“Structural Breaks and Long-Run Event Studies”](#), with Liang Ma

Grants and Scholarships

- The Darla Moore School of Business Research Grant, 2017 (*2) and 2018
- Jan Wallanders and Tom Hedelius Foundation's scholarship for visiting Arizona State University, 2015 - 2016
- Nordic Finance Network travel grant, 2011 and 2012

Teaching Experience

University of South Carolina

FINA 365: Corporate Financial Analysis (Undergraduate), Spring 2017, Spring 2018,
Spring 2019, Spring 2020, Spring 2021

FINA 869: Quest lecturer in Seminar in Financial Research (Ph.D.), Spring 2017

Stockholm Business School

Principles of Finance (B.Sc.), Lecturer, 2013 - 2014

Real Estate Management (B.Sc.), TA, 2015 - 2016

Finance II, Investments (B.Sc.), TA, 2012 - 2016

Financial Accounting and Corporate Finance (B.Sc.), TA, 2011, 2014

Principles of Finance (B.Sc.), TA, 2011 - 2014

Advanced Financial Theory (M.Sc.), TA, 2011

Professional Service

Referee Service:

Journal of Empirical Finance (*2)

Program Committee:

2020 FMA Annual Meeting (Virtual)

Fixed Income and Financial Institutions (FIFI) Conference

2019 FMA Annual Meeting (New Orleans)

Fixed Income and Financial Institutions (FIFI) Conference

2018 FMA Annual Meeting (San Diego)

Discussant:

2020 FMA Annual Meeting (Virtual)

2017 FMA Annual Meeting (Boston)

MFA Annual Meeting (Chicago)

Eastern Finance Association Annual Meeting (Jacksonville)

- 2015** FMA Annual Meeting (Orlando)
 - EFMA Annual Meeting (Amsterdam)
 - 4th Annual Ph.D. Conference of Stockholm Business School (Stockholm)
- 2014** EFMA Annual Meeting (Rome)
 - MFA Annual Meeting (Orlando)
- 2012** 2nd Annual Ph.D. Conference of Stockholm Business School (Stockholm)
- 2011** Stockholm Business School (Stockholm)

Session Organizer/Chair:

- 2020** FMA Annual Meeting (Virtual)
 - Fixed Income and Financial Institutions (FIFI) Conference
- 2019** FMA Annual Meeting (New Orleans)
 - Fixed Income and Financial Institutions (FIFI) Conference
- 2018** FMA Annual Meeting (San Diego)
 - Fixed Income and Financial Institutions (FIFI) Conference
- 2017** Eastern Finance Association Annual Meeting (Jacksonville)
Fixed Income and Financial Institutions (FIFI) Conference

University Service

- UG Scholastic Standards and Petitions, 2020-2023
- Finance Department Tenure Track Recruiting Committee, 2016-2021
- Finance Department Non-Tenure Track Recruiting Committee, 2019-2020 • Finance Department Ph.D. Committee, 2020
- Student Advisor:
 - Graduate Curricular Practical Training (Said Mammadov, 2018),
 - Undergraduate Honors Thesis (Beall, E. A., Spring 2018; Chad Wonder, Spring 2020; Thanh Truc Pho, in-process)

Non-Academic Employment (Selected)

Pump and Turbine Manufacturing Company, Plan and Project Manager, Iran	2008 - 2009
Aras Free Zone, Plan and Budget Manager, Iran	2006 - 2008
Behfan Tadbiran Company, Factory Manager, Iran	2002 - 2005

Professional Membership

AFA, EFA, FMA