

M. Vahid Irani

Department of Finance
Darla Moore School of Business
University of South Carolina
1014 Greene Street
Columbia, SC 29208 U.S.A.

Phone: (+1) 803-777-4915

E-mail: vahid.irani@moore.sc.edu

Website: <https://sites.google.com/site/movairani/>

Academic Employment

Darla Moore School of Business, University of South Carolina

Assistant Professor of Finance

09/2016–present

Stockholm Business School, Stockholm University

Ph.D. Candidate and Teaching Assistant in Finance

09/2011–8/2016

W.P. Carey School of Business, Arizona State University

Visiting Researcher

08/2015–01/2016

Education

Ph.D. in Finance, Stockholm University, Sweden

06/2016

M.Sc. in Finance, University of Gothenburg, Sweden

06/2011

B.Sc. in Industrial Engineering, Iran

02/2003

Research Interests

Merger and Acquisitions, Institutional Investors, Investments, Securities Issuance, Empirical

Asset Pricing, Empirical Corporate Finance

Published Book

“Essays on Mergers and Acquisitions and Event Studies,” ISBN: 978-91-7649-447-9,

Doctoral Thesis, Stockholm Business School, Stockholm University, 2016

Working Papers (* denotes co-author presentation)

“The Consequences of Non-Trading Institutional Investors.” (with Hugh H. Kim)

Presented at AEA (2020, San Diego), FMA Annual Meeting (2019, New Orleans), Conference on Asia–Pacific Financial Markets (2019, Seoul), KAIST Business School*, University of South Carolina (2018), and MFA Annual Meeting (2018, San Antonio, invited session)*

- Revise and Resubmit at **Financial Management**
- Media mention: [Citywire](#)

“How Are Firms Sold? The Role of Common Ownership.” (with Wenhao Yang and Feng Zhang)

*Presented at FMA Annual Meeting (2021), Stockholm Business School (2021), NFA Annual Meeting (2020), MFA Annual Meeting (2020), and University of South Carolina (2018)**

- Media mention: [Bloomberg](#) and [Columbia Law School’s Blog](#)

“Anticipation and Value Creation in M&As: A New Approach”

Presented at New Zealand Finance Meeting (2021), FMA Annual Meeting (2021), EFMA Annual Meeting (2021), MFA Annual Meeting (2021), and University of South Carolina (2020)

Earlier version entitled “Event Study Analysis with Time–Varying Alphas, Betas and Variances: The Case of M&As” presented at FMA Annual Meeting (2018, San Diego), MFA Annual Meeting (2017, Chicago), Eastern Finance Association Annual Meeting (2017, Jacksonville), and Stockholm Business School (2016)

- Media mention: [Columbia Law School’s Blog](#)

“Anticipating Takeovers and their Payment Methods: A New Approach Using U.S. Acquisitions”

Presented at Eastern Finance Association Annual Meeting (2017, Jacksonville), University of South Carolina (2015), Cornerstone Research (2015, Washington, D.C.), Arizona State University (2015), FMA Annual Meeting (2015, Orlando), Stockholm Business School (2015), EFMA Annual Meeting (2014, Rome), MFA Annual Meeting (2014, Orlando), Stockholm Business School Ph.D. Conference (2014), and National Ph.D. Workshop in Finance (2013, Swedish House of Finance, Stockholm)

[“IPOs on the decline: The role of globalization,”](#) (with Gerard Pinto and Donghang Zhang)

Presented at FMA Annual Meeting (2022) and University of South Carolina (2022)*

[“Structural Breaks and Long–Run Event Studies,”](#) (with Liang Ma)

Grants and Scholarships

- University of South Carolina Advanced Support for Innovative Research Excellence (ASPIRE – II) award for interdisciplinary research project titled “Sensors vs. Humans in Monitoring the Health of Systems: The Case for SC Bridges,” April 2021
- The Darla Moore School of Business Research Grant, 2017 (*2), 2018, 2021
- Jan Wallanders and Tom Hedelius Foundation’s scholarship for visiting Arizona State University, 2015–2016
- Nordic Finance Network travel grant, 2011, 2012

Teaching Experience

University of South Carolina

FINA 365: Corporate Financial Analysis (Undergraduate), Spring 2017, Spring 2018, Spring 2019, Spring 2020, Spring 2021, Spring 2022, Spring 2023

FINA 869: Quest lecturer in Seminar in Financial Research (Ph.D.), Spring 2017

Stockholm Business School

Principles of Finance (B.Sc.), Lecturer, 2013–2014

Real Estate Management (B.Sc.), TA, 2015–2016

Finance II, Investments (B.Sc.), TA, 2012–2016

Financial Accounting and Corporate Finance (B.Sc.), TA, 2011, 2014

Principles of Finance (B.Sc.), TA, 2011–2014

Advanced Financial Theory (M.Sc.), TA, 2011

Professional Service

Referee Service:

Journal of Corporate Finance (2021)

Journal of Empirical Finance (2019, 2020, 2021, 2022)

Journal of Risk and Insurance (2021)

Program Committee:

2022 Fixed Income and Financial Institutions (FIFI) Conference

2021 FMA Annual Meeting

Fixed Income and Financial Institutions (FIFI) Conference
2020 FMA Annual Meeting
Fixed Income and Financial Institutions (FIFI) Conference
2019 FMA Annual Meeting (New Orleans)
Fixed Income and Financial Institutions (FIFI) Conference
2018 FMA Annual Meeting (San Diego)

Discussant:

2021 New Zealand Finance Meeting
EFMA Annual Meeting
2020 FMA Annual Meeting
2017 FMA Annual Meeting (Boston)
MFA Annual Meeting (Chicago)
Eastern Finance Association Annual Meeting (Jacksonville)
2015 FMA Annual Meeting (Orlando)
EFMA Annual Meeting (Amsterdam)
4th Annual Ph.D. Conference of Stockholm Business School (Stockholm)
2014 EFMA Annual Meeting (Rome)
MFA Annual Meeting (Orlando)
2012 2nd Annual Ph.D. Conference of Stockholm Business School (Stockholm)
2011 Stockholm Business School (Stockholm)

Session Organizer/Chair:

2022 Fixed Income and Financial Institutions (FIFI) Conference
2021 Fixed Income and Financial Institutions (FIFI) Conference
2020 FMA Annual Meeting
Fixed Income and Financial Institutions (FIFI) Conference
2019 FMA Annual Meeting (New Orleans)
Fixed Income and Financial Institutions (FIFI) Conference
2018 FMA Annual Meeting (San Diego)
Fixed Income and Financial Institutions (FIFI) Conference
2017 Eastern Finance Association Annual Meeting (Jacksonville)
Fixed Income and Financial Institutions (FIFI) Conference

University Service

- Faculty Senator, University of South Carolina, Fall 2022–present

- Finance Department Course Coordinator for Corporate Financial Analysis course, Fall 2021–present
- UG Scholastic Standards and Petitions, 2020–2023
- Finance Department Tenure Track Recruiting Committee, 2016–present
- Finance Department Non–Tenure Track Recruiting Committee, 2019–2020
- Finance Department Ph.D. student Recruiting Committee, 2020 and 2022
- Student Advisor:
 - Graduate Curricular Practical Training (Said Mammadov, 2018)
 - Undergraduate Honors Thesis (Elisabeth Ann Beall, Spring 2018; Chad Wonder, Spring 2020; Thanh Truc Pho, Fall 2021; Patrick Ludwiczak, Spring 2022)
- Other Teaching and Student Development Activities:
 - Graduate Research Assistant (Ph.D. candidate Gerard Pinto, Fall 2016–Spring 2019; Ph.D. candidate Jiarui Guo, Fall 2019–Spring 2021; Ph.D. candidate Siwen Zhang Fall 2022–present; MBA Candidate Andy Cotteleer, Fall 2021–Spring 2022)
 - Undergraduate Finance Scholar Research Assistant (Vihar M. Dalal, Spring 2021; Colen E. Davidson III, Fall 2021–Spring 2022; Benjamin Swanson, Fall 2021–present)

Professional Membership

American Finance Association, European Finance Association, Financial Management Association