

AMENDMENT NO. 1 TO SOLICITATION

TO: ALL VENDORS

FROM: Charles Johnson, Procurement Manager

SUBJECT: SOLICITATION NUMBER: USC-RFP-3177-CJ

DESCRIPTION: Brokerage Services to Purchase Cyber Risk Insurance

DATE: July 28, 2017

This Amendment No. 1 modifies the Request for Proposals only in the manner and to the extent as stated herein.

The Award Posting Date for the Solicitation is September 8, 2017. The Award Posting Date was inadvertently left off the Cover Page of the solicitation.

The Amendments to Solicitation clause in Section II-A of the solicitation has been revised/modified.

Questions and Answers

BIDDER SHALL ACKNOWLEDGE RECEIPT OF AMENDMENT NO. 1 IN THE SPACE PROVIDED BELOW AND RETURN IT WITH THEIR BID RESPONSE. FAILURE TO DO SO MAY SUBJECT BID TO REJECTION.

Authorized Signature

Name of Offeror

Date

THE AMENDMENTS TO SOLIXITATION CLAUSE IN SECTION II. INSTRUCTIONS TO OFFERORS A. GENERAL INSTRUCTIONS OF THE SOLICITATION HAS BEEN REVISED/MODIFIED AND NOW READS AS FOLLOWS:

AMENDMENTS TO SOLICITATION: (a) The Solicitation may be amended at any time prior to opening. All actual and prospective Offerors should monitor the following web site for the issuance of Amendments: <u>http://purchasing.sc.edu</u> (b) Offerors shall acknowledge receipt of any amendment to this solicitation (1) by signing and returning the amendment, (2) by identifying the amendment number and date in the space provided for this purpose on Page Two, (3) by letter, or (4) by submitting a bid that indicates in some way that the bidder received the amendment. (c) If this solicitation is amended, then all terms and conditions which are not modified remain unchanged. [02-2A005-1]

THE FOLLOWING QUESTION WAS SUBMITTED BY VENDOR A:

Question 1: In order to understand the level of preparation for a potential cyber-attack, has USC identified areas of data aggregation within their institutions? A yes or no answer will be sufficient. Your response will be helpful to us in providing a complete and comprehensive proposal in response to USC's RFP for Brokerage Services to Purchase Cyber Risk Insurance.

ANSWER: Yes.

THE FOLLOWING QUESTIONS WERE SUBMITTED BY VENDOR B:

Question 1: Does the University currently have Cyber Risk Insurance, if so, who is the current carrier?

ANSWER: Yes, the University does currently have Cyber Risk Insurance. The current insurance carrier is Beazley Insurance.

Question 2: How many Insurance Agencies have been sent this RFP and could we see a list of names of those Agencies?

ANSWER: Based on the suggested vendor list I was given by the department for the solicitation, three vendors were notified via email of the posting of the solicitation. However, I am not at liberty to share the names of the suggested vendors with you at this time. After contract is awarded from this solicitation, under the Freedom of Information Act (FOIA), you are more than welcome to request the names of the vendors on the suggested vendor list and I will be happy to provide the information to you.

Question 3: What limit of Cyber Liability and sub-limits for all requested subsections is the University requesting?

ANSWER: Because we are not looking to purchase the cyber risk insurance at this time (we are soliciting for the brokerage services associated with the purchase of cyber risk insurance only after the contract has been awarded), we will gladly share the limit of Cyber Liability and sub-limits for all requested subsections with the successful offeror (contractor) after the contract is awarded.

Question 4: How many people are on the selection committee?

ANSWER: We are not allowed to disclose that information at this time. After contract is awarded from this solicitation, under the Freedom of Information Act (FOIA), you are more than welcome to request the number of people on the evaluation committee and I will be happy to provide the information to you.

Question 5: Can you describe the decision making matrix? Categories and Point system...

ANSWER: What I can tell you at this time is the evaluation committee will evaluate the responsive proposals we receive against the evaluation criteria listed in order of relative importance in Section VI of the solicitation. After contract is awarded from this solicitation, under the Freedom of Information Act (FOIA), you are more than welcome to request the point assignments for each of the evaluation criteria and I will be happy to provide the information to you. The evaluation committee members will formally discuss each of the responsive proposals and finalize their evaluation scores in order to determine the highest ranked offer (proposal). If negotiations with the highest ranked offeror are deemed necessary, negotiations will the highest ranked offeror will be conducted. If negotiations with the highest ranked offeror are conducted and conclude successfully, a determination of responsibility of the highest ranked offeror will be made. If the highest ranked offeror is determined to be responsible, contract will be awarded to the highest ranked offeror.

Question 6: What office of the University will be the main contact for the Agency that wins the RFP?

ANSWER: The Office of Risk Management in the Administration and Finance department will be the main contact for the contractor.