



UNIVERSITY OF
SOUTH CAROLINA

Posting Date: June 21, 2016

INTENT TO AWARD

This is a statement of intent to award a contract and becomes the official statement of award effective 8:00 AM July 5, 2016, unless otherwise suspended or canceled. Vendors are encouraged not to begin work on the contract or incur any costs associated with the contract prior to the effective date of the contract. The University of South Carolina assumes no liability for any expenses incurred by vendors prior to the effective date of the contract.

Bidder's right to protest as listed in section 11-35-4210 in the South Carolina Consolidated Procurement Code applies to this award. Protest to be filed with:

Chief Procurement Officer
Materials Management Office
1201 Main Street Suite 600
Columbia, SC 29201

Solicitation Number: USC-BVB-2967-CJ

Issue Date: May 9, 2016

Opening Date: May 25, 2016

Description: Provide Renter's Insurance for University of South Carolina Students, Faculty and Staff Who Reside In University Housing

Initial Contract Term: July 5, 2016 through July 4, 2017

Maximum Contract Term: July 5, 2016 through July 4, 2021

Estimated Potential Value of Contract: \$500,000.00

NOTE: The University will neither receive nor disperse monies/funds related to this contract.

Awarded To: Next Generation Insurance Group, LLC
ATTN: John Fees/Steve Fucci
24 Federal Street 4th Floor
Boston, MA 02110

Evaluated Amount: \$122.88 Total Annual Cost single payment
Cost per Month is \$10.24
plus \$1.00 Installment Fee (per payment)

Property Coverage Cost is \$91.68 annually
or \$7.64 monthly.

Liability Coverage Cost is \$31.20 annually
or \$2.60

Renters Insurance Coverages and Deductibles:

- **Personal Property Coverage:** \$5,000.
- **Personal Liability Coverage:** \$25,000.
- **Property Coverage Deductible:** \$100.
- **Liability Coverage Deductible:** \$0.

REQUIRED CERTIFICATES OF INSURANCE COVERAGE TO BE
FURNISHED BY CONTRACTOR TO THE UNIVERSITY
PURCHASING DEPARTMENT BY NO LATER THAN
COMMENCEMENT OF CONTRACT TERM.

Charles C. Johnson, III.

Charles C. Johnson, III
Procurement Manager