



U N I V E R S I T Y O F
SOUTH CAROLINA

Posting Date: February 20, 2014

INTENT TO AWARD

This is a statement of intent to award a contract and becomes the official statement of award effective 8:00 AM March 4, 2014, unless otherwise suspended or canceled. Vendors are encouraged not to begin work on the contract or incur any costs associated with the contract prior to the effective date of the contract. The University of South Carolina assumes no liability for any expenses incurred by vendors prior to the effective date of the contract.

Bidder's right to protest as listed in section 11-35-4210 in the South Carolina Consolidated Procurement Code applies to this award. Protest to be filed with:

Voight Shealy
Chief Procurement Officer
1201 Main Street Suite 600
Columbia, SC 29201

Solicitation Number: USC-RFP-2540-CJ

Issue Date: January 16, 2014

Opening Date: February 5, 2014

Description: Brokerage Services and Purchase of D&O Liability, Commercial Crime, and KRE Insurance

Initial Contract Term: April 20, 2014 through April 19, 2015
Maximum Contract Term: April 20, 2014 through April 19, 2019

Estimated Potential Value of Contract: \$500,000.00

Awarded To: Keenan & Suggs, Inc.
ATTN: Thomas E. Suggs
1330 Lady Street
1st Floor
Columbia, SC 29201

There will be no additional costs to the University (such as travel, etc.). All services, products, etc. presented in the Keenan & Suggs proposal are included and the compensation for such will be generated from the commission included in the premium which will be divided between the two firms. These products normally carry commission percentages ranging from 10% to 17.5%

Charles C. Johnson, III.

Charles C. Johnson, III
Procurement Manager