

AMENDMENT NO.1

TO:

ALL VENDORS

FROM:

William (Dennis) Gallman

SUBJECT:

USC-IFB-2675-DG/ Provide Secondary Athletics Insurance for University of

South Carolina Beaufort Campus.

DATE:

August 15, 2014

This Amendment No. 1 modifies the IFB only in the manner and to the extent as stated herein.

ITEM ONE: CLARIFICATIONS TO QUESTIONS PRESENTED BY VARIOUS VENDORS

Current claim reports for policy years 2010-11, 2011-12, 2012-13, and 2013-14

Claims for these periods are as follows: 2011-2012 (\$44,911) & 2012-2013 (\$44,396). In 2013-2014, the University went to an aggregate deductible plan design, \$0 specific deductible plan. Claims for this period were \$11,895.

Historical premiums paid

2011-2012	\$22,970
2012-2013	\$22,970
2013-2014	\$11,750 (Stop Loss Insurance), \$10,000 (Aggregate Deductible), plus claims

Any changes in the sports offered during the past 4 policy years

Women's Softball and Women's Soccer were added in the 2011-2012 Season. There have not been any additional sports added since that time.

ITEM TWO: Change Section I Scope of Solicitation and VII. Terms and Conditons-B. Special to Read

I. Scope Of Solicitation

Delete:

Date

MAXIMUM CONTRACT PERIOD — ESTIMATED (JAN 2006): (September 4, 2014 – September 3, 2015). Dates provided are estimates only. Any resulting contract will begin on the date specified in the notice of award. See clause entitled "Term of Contract – Effective Date / Initial Contract Period".

Incorporate

MAXIMUM CONTRACT PERIOD — ESTIMATED (JAN 2006): (September 4, 2014 – September 3, 2019). Dates provided are estimates only. Any resulting contract will begin on the date specified in the notice of award. See clause entitled "Term of Contract – Effective Date / Initial Contract Period".

VII. Terms and Conditions - B. Special

TERM OF CONTRACT – EFFECTIVE DATE / INITIAL CONTRACT PERIOD (JAN 2006): The effective date of this contract is the first day of the Maximum Contract Period as specified on the <u>final</u> statement of award. The initial term of this agreement is one year from the effective date. Regardless, this contract expires no later than the last date stated on the final statement of award.

TERM OF CONTRACT – OPTION TO RENEW (JAN 2006): At the end of the initial term, and at the end of each renewal term, this contract shall automatically renew for a period of one year, unless contractor receives notice that the state elects not to renew the contract at least thirty (30) days prior to the date of renewal. Regardless, this contract expires no later than the last date stated on the final statement of award.

THE UNIVERSITY OF SOUTH CAROLINA RESERVES THE RIGH AT THE EXPIRATION OF THE INITIAL CONTRACT TERM TO RENEW THIS CONTRACT IN ONE YEAR INCREMENTS GOING FOWARD PROVIDED SERVICES AND PREMIUMS ARE ACCEPTABLE TO THE UNIVERSITY. THE CONTRACTOR SHALL SUBMIT REQUEST WITH PROPER JUSTIFICATION FOR PREMIUM INCREASES FOR CONSIDERATION; REQUEST FOR PREMIUM INCREASES MUST BE RECEIVED BY THE PROCUREMENT OFFICER AT LEAST NINETY (90) DAYS PRIOR TO CONTRACT ANNIVERSARY

THE UNIVERSITY RESERVES THE RIGHT TO ADD ADDITIONAL COMPUSES TO THE CONTRACT DURING THE TERM OF THE CONTRACT IF IT'S IN THE BEST INTEREST OF THE UNIVERSITY TO DO SO.

INTEREST OF THE UNIVERSITY	10 ро 50.
	RECEIPT OF ADMENDMENT NO. 1 IN THE SPACE WITH THEIR BID RESPONSE. FAILURE TO DO SO
Authorized Signature	Firm