



2024-25 Asset Information Form

Student's Name: _____ **USC ID:** _____

Our office received your 2024-25 Free Application for Federal Student Aid (FAFSA) but either found that it is missing information or we received conflicting information that we must resolve. To allow us to determine your eligibility for federal financial aid, please complete the following form and we return it to our office.

Instructions

1. If you were required to provide parent information on the FAFSA, complete the "Dependent Student" section below and include your parent(s) information. If are considered an independent student on your FAFSA, complete the "Independent Student" section. If you are married or remarried, enter the combined amounts held by you and your spouse.
2. Your FAFSA completion date is _____ 20_____. Report your asset information as of this date.
3. Answer all the questions below. Do not leave any question blank. Enter \$0 (zero) if appropriate.

| | Dependent Student | | Independent Student |
|--|-------------------|---------|------------------------------------|
| | Parent(s) | Student | Student (and spouse if married) |
| Cash, savings, and checking accounts <small>(Do not include student financial aid.)</small> | \$ | \$ | \$ |
| Net worth of investment, including real estate <small>(Do not include the home the student lives in.)</small> | \$ | \$ | \$ |
| Net worth of businesses and/or investment farms | \$ | \$ | \$ |
| Annual Child Support Received <small>Enter the total amount received in child support for the last complete calendar year.</small> | \$ | | \$ |

Certification and Signature

Each person signing below certifies that all of the information reported is complete and correct. **WARNING:** if you purposely give false or misleading information, you may be fined, sent to prison, or both.

Student's Signature (Required): _____ **Date:** _____
(If dependent, one parent whose information was reported on the FAFSA must also sign and date.)

Parent's Signature: _____ **Date:** _____

Spouse's Signature: _____ **Date:** _____
(If the student is independent and married or remarried, the student's spouse must also sign and date.)

Definitions

Net worth means the current value, as of the day you completed the FAFSA, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts and, if the student is not the beneficiary, 529 college savings plans and the refund value of 529 prepaid tuition plans). Parents of dependent students should not report the value of educational savings accounts for other children. For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, ABLE accounts, 529 college savings plans if the student is the beneficiary, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.), or cash, savings, and checking accounts.

Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.