



HIGHLIGHTS Academic Financial Planning Optimization Project

Below is a summary of improvements from the action plan. The full report provides more detail.



Develop One Central Gateway

- Inventory existing reports
- Define Carolina Analytics
- Determine core reporting needed and begin to standardize
- Develop new reports based on gaps between existing reports and core reporting needed
- Provide training and documentation for users



Assess IT Enterprise Architecture to Address Present and Future Reporting Needs

- Determine data store solution to address present and future reporting needs



Conduct Cognos Data Warehouse Report Clean-Up to Maintain Necessary Reports

- Collaborate with report owners and stakeholders to identify relevant and actively used reports and develop criteria for relevance and active use
- Review and assess each report against the criteria to archive or retire reports that are no longer relevant or in use



Expand Anaplan Capabilities for Forecasting and Scenario Analysis

- Pursue the addition of PeopleSoft HCM data to tie general ledger budgeting with workforce planning
- Expand forecasting model so scenario planning can be used at unit and central levels
- Explore other forecasting capabilities such as sponsored awards workforce planning



Develop Integrated Academic Program Planning and Evaluation Resources

- Within data infrastructure and existing partnerships, build data analytics resources to improve integrated academic program planning and financial evaluation
- Discontinue EAB-APS at contract end and recommend non-renewal of research membership as it relates to academic financial planning