

Work smart, retire smart.

State Optional Retirement Program (State ORP)

Administered by Empower Retirement (Empower)*



It is State ORP open enrollment time!

The annual open enrollment period for all State ORP participants is January 1 to March 1, 2022. During the annual open enrollment period, participants may choose to change service providers or irrevocably elect to participate in the South Carolina Retirement System (SCRS) if it has been at least one year, but not more than five years, since their initial enrollment in State ORP.

Why select Empower Retirement as your State ORP service provider?

You have choices when it comes to selecting your State ORP service provider. With interactive self-service tools, local retirement professionals, investment options that work for you and competitive fees, Empower is here to help you plan for a secure financial future.

Interactive tools to help plan your financial future

RetireSmart participant website

Empower offers online resources to help you take an active role in planning and saving for retirement.

- View your account balance and change investment options
- Designate or change your beneficiary.
- Find interactive calculators and tools.

MapMyFinancesSM

Get help creating your financial game plan with the MapMyFinances online educational planning tool.

- View your personal financial wellness score.
- Get your step-by-step game plan to help improve your score.
- Ensure you're covering your financial bases—from budgeting to retirement to insurance.

RetireSmart Mobile App

Keep tabs on your retirement account from anywhere.

- View your account balances by source and investment.
- Track your rate of return.
- Change your asset allocations.

Local retirement professionals

Empower has two local retirement and education professionals who are dedicated to providing support and guidance to State ORP participants. Your participant education consultants are available to help you:

- Understand the details of the plan.
- Consolidate retirement accounts.
- Navigate the website and mobile app.
- Switch service providers during open enrollment.

Investment options that work for you

To help you create a well-diversified portfolio, Empower offers a wide range of investment options:

- Stocks.
- Bond funds.
- Target date funds.
- Guaranteed Interest Account (GIA), which provides a fixed rate of return for set period of time. The GIA rate is currently set at 2.15 percent and is guaranteed through July 1, 2022.¹

Competitive fees

Generally, State ORP has lower fees than those offered by investment brokers. Empower closely monitors the plan to ensure we are offering high-quality, low-cost investments. And lower costs mean more money in your account with the potential to grow over time.

Questions?

Contact your local retirement professional.

Greta D. Waldron Butts

Participant Education Consultant

[Set up a meeting](#)

Email: Gretad.Waldronbutts@empower-retirement.com

Visit the website at www.massmutual.com/scorp to learn more.

¹The guarantee of the GIA is based on the claims-paying ability of the issuing insurance company.

*Effective on December 31, 2020, Empower Retirement (Empower) acquired the Massachusetts Mutual Life Insurance Company's (MassMutual) retirement business. Through this transaction, business written by MassMutual is reinsured by Great-West Life & Annuity Insurance Company (GWLA) and in New York by Great-West Life & Annuity Insurance Company of New York. Concurrently, MassMutual retroceded business it reinsures from a cedent, which MassMutual assumed in a previous transaction. Empower administers the business on MassMutual's behalf, with certain administrative services being performed by MassMutual and its affiliates during a temporary transition period.

Guidance may not be available for certain products. Guidance is based on assumptions and information provided by the employee and employer.

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