



Office of the Controller

June 24, 2019

TO: All Staff and Faculty

FROM: Mandy Kibler, University Controller *Mandy M Kibler*

RE: Parking Deduction

Effective **July 1, 2019**, all parking deductions for Columbia campus employees will transition from pre-tax to post-tax.

The Tax Cuts and Jobs Act passage affected the classification of the pre-tax parking fringe benefit offered through the payroll deduction process. Under the previous law, payroll deductions for parking fees were offered on a pre-tax basis, meaning that employees were not taxed on deductions used to pay for parking.

**Parking permit fees under the new law are a post-tax item.** Employees that are currently utilizing the pre-tax option will be transitioned to post-tax payroll deductions. The deduction amount will remain the same and employees do not need to take any action. Employees will see this change in their July 15 paycheck.

The university made the decision to delay this transition due to the implementation of PeopleSoft HCM.

More information regarding this change can be found on the [Controller's Office website](#).

As always, if you have any questions or concerns regarding your UofSC parking permit, please contact [Parking and Transportation Services](#).