

**University of South Carolina – Beaufort
 CARES Act Emergency Financial Aid Grants to Students
 Report as of August 15, 2020**

Acknowledgement and Assurances

The University of South Carolina - Beaufort acknowledges that the institution signed and returned to the US Department of Education the Certification and Agreement for the CARES Act Emergency Financial Aid Grants to Students and assures that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

CARES Act Funding

The University of South Carolina – Beaufort received the following funding for the Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.

CARES Act Funding	Total Allocation	Minimum Allocation to Emergency Financial Aid Grants	Institutional Portion
University of South Carolina - Beaufort	\$ 2,075,254	\$ 1,037,627	\$ 1,037,627

Total Disbursement of Emergency Financial Aid Grants

CARES Act Funding	Total Disbursements to Date
University of South Carolina - Beaufort	\$ 677,469

Total # of Students Eligible under Section 484 in Title IV of the Higher Education Act of 1965

CARES Act Funding	Total # of Eligible Students
University of South Carolina - Beaufort	1,410

Total # of Students receiving Emergency Financial Aid Grants - Section 18004(a)(1) of the CARES Act

CARES Act Funding	Total # of Students Receiving Aid
University of South Carolina - Beaufort	1,410

Methodology for Emergency Financial Aid Grants Under Section 18004(a)(1) of the CARES Act

USCB has been working with the U.S. Department of Education guidelines and directions to implement a distribution plan for the U.S. Coronavirus Aid, Relief, and Economic Security (CARES) Act funding to our students. The purpose of the CARES Act is to provide cash grants to eligible students for expenses related to disruptions to their educations, due to the COVID-19 outbreak.

Who is eligible?

- All USCB students who are eligible to receive any type of Federal Title IV Financial Aid including Pell Grant, Direct Loan, Parent Plus Loan or Supplemental Grant.

How much will an eligible student receive?

- Qualifying USCB students will receive CARES Act funding in amounts ranging from \$125 to \$1,000 based on the level of Title IV aid for which you qualified in the Spring 2020 term, and based on whether you were full-time (at least 12 hours) or less than full-time (11 hours or less).

When will I receive my CARES grant funds?

- Students who are already qualified to receive a CARES grant will receive an automated email soon, instructing them to login to their SSC account to view a new award. Once a student logs into their SSC account and accepts their CARES grant award, the process will be initiated to disburse a check to the student's home address or to their bank account if they have set up direct deposit with USCB.

Instructions, Direction and Guidance to Students about CARES Act Emergency Financial Aid Grants

Information and direction provided to students about the CARES Act Emergency Financial Aid Grants can be found on the Financial Aid website at the following link:

https://www.uscb.edu/student_life/student_services/coronavirus-resources/index.html