

UNIVERSITY OF SOUTH CAROLINA
COLUMBIA, SOUTH CAROLINA



BOND INDEBTEDNESS
REPORT

YEAR ENDED JUNE 30, 2020



Office of the Controller

July 15, 2020

Mr. Robert L. Caslen, Jr.
President
University of South Carolina

Dear President Caslen:

The Bond Indebtedness Report for the University of South Carolina, fiscal year ended June 30, 2020, is herewith submitted. The report is based on a fiscal year cash basis for bond indebtedness and is a complement to the annual financial statements.

There was no bonding activity for the 2020 fiscal year other than the scheduled debt service payments and the retirement of the 2010B Athletic Facilities Revenue Bonds through the use of the existing Debt Service Reserve Fund. An issuance and refunding that had been tentatively planned were postponed due to the market volatility associated with the economic impact of the Covid-19 pandemic. Those items remain under review and will be reconsidered as the bond market continues to evolve. Our external financial partners including the State Treasurer's Office, our financial underwriter, and our financial advisor engage in a continuous review of the University's outstanding debt for refunding opportunities.

As the University emerges from the Covid-19 pandemic and continues to assess future facility needs, we will continue to work with the financial community to ensure that the University utilizes financial resources in the most efficient manner possible.

Sincerely,

Mandy M. Kibler
Associate Vice President for Administration & Finance and University Controller

UNIVERSITY OF SOUTH CAROLINA

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UNIVERSITY OF SOUTH CAROLINA
STATEMENT OF BOND INDEBTEDNESS
June 30, 2020

DATE OF ISSUE	DESCRIPTION OF BOND	ORIGINAL ISSUE	PRINCIPAL RETIRED TO JUNE 30, 2020	PRINCIPAL OUTSTANDING JUNE 30, 2020
COLUMBIA CAMPUS:				
STATE INSTITUTION BONDS				
3/1/2011	SERIES 2011A Refunding Issue	18,525,000.00	14,265,000.00	4,260,000.00
3/1/2011	SERIES 2011E	20,420,000.00	7,135,000.00	13,285,000.00
5/1/2012	SERIES 2012A Refunding Issue	16,036,000.00	13,091,000.00	2,945,000.00
6/1/2014	SERIES 2014A	11,740,000.00	2,580,000.00	9,160,000.00
5/1/2015	SERIES 2015A	56,725,000.00	10,250,000.00	46,475,000.00
5/1/2015	SERIES 2015B Refunding Issue	21,250,000.00	7,340,000.00	13,910,000.00
8/24/2017	SERIES 2017B	39,450,000.00	4,065,000.00	35,385,000.00
	TOTAL STATE INSTITUTION BONDS	184,146,000.00	58,726,000.00	125,420,000.00
REVENUE BONDS - HOUSING				
6/1/2010	SERIES 2010A	28,510,000.00	28,510,000.00	0.00
5/1/2012	SERIES 2012 Refunding Issue	23,170,000.00	5,315,000.00	17,855,000.00
5/1/2013	SERIES 2013	26,295,000.00	3,015,000.00	23,280,000.00
9/1/2015	SERIES 2015	31,325,000.00	9,060,000.00	22,265,000.00
7/1/2016	SERIES 2016A Refunding Issue	35,300,000.00	2,175,000.00	33,125,000.00
9/14/2017	SERIES 2017A Refunding Issue	20,840,000.00	0.00	20,840,000.00
	TOTAL REVENUE BONDS - Housing	165,440,000.00	48,075,000.00	117,365,000.00
REVENUE BONDS - PARKING				
5/1/2012	SERIES 2012 Refunding Issue	2,855,000.00	1,880,000.00	975,000.00
9/1/2015	SERIES 2015	8,935,000.00	1,680,000.00	7,255,000.00
	TOTAL REVENUE BONDS - Parking	11,790,000.00	3,560,000.00	8,230,000.00
REVENUE BONDS - ACADEMIC				
6/1/2012	SERIES 2012	61,945,000.00	10,465,000.00	51,480,000.00
	TOTAL REVENUE BONDS - Academic	61,945,000.00	10,465,000.00	51,480,000.00
ATHLETIC FACILITIES REVENUE BONDS				
9/1/2010	SERIES 2010A	65,855,000.00	56,925,000.00	8,930,000.00
9/1/2010	SERIES 2010B Refunding Issue	12,840,000.00	12,840,000.00	0.00
6/1/2012	SERIES 2012A	13,580,000.00	2,385,000.00	11,195,000.00
6/1/2012	SERIES 2012B Refunding Issue	6,350,000.00	0.00	6,350,000.00
6/1/2015	SERIES 2015	38,270,000.00	3,415,000.00	34,855,000.00
7/1/2016	SERIES 2016A Refunding Issue	22,400,000.00	1,425,000.00	20,975,000.00
3/1/2017	SERIES 2017A	40,325,000.00	2,075,000.00	38,250,000.00
9/14/2017	SERIES 2017B Refunding Issue	46,990,000.00	0.00	46,990,000.00
	TTL ATHLETIC FACILITIES REV. BONDS	246,610,000.00	79,065,000.00	167,545,000.00
	TOTAL BONDS COLUMBIA	669,931,000.00	199,891,000.00	470,040,000.00

U of SC's STATEMENT OF BOND INDEBTEDNESS June 30, 2020, continued

<u>DATE OF ISSUE</u>	<u>DESCRIPTION OF BOND</u>	<u>ORIGINAL ISSUE</u>	<u>PRINCIPAL RETIRED TO JUNE 30, 2020</u>	<u>PRINCIPAL OUTSTANDING JUNE 30, 2020</u>
SCHOOL OF MEDICINE:				
STATE INSTITUTION BONDS				
5/1/2012	SERIES 2012A Refunding Issue	<u>3,950,000.00</u>	<u>2,110,000.00</u>	<u>1,840,000.00</u>
	TOTAL BONDS SCH. OF MEDICINE	<u>3,950,000.00</u>	<u>2,110,000.00</u>	<u>1,840,000.00</u>
AIKEN CAMPUS:				
STATE INSTITUTION BONDS				
3/1/2011	SERIES 2011A Refunding Issue	675,000.00	530,000.00	145,000.00
3/1/2011	SERIES 2011E	860,000.00	300,000.00	560,000.00
5/1/2012	SERIES 2012A Refunding Issue	1,268,000.00	903,000.00	365,000.00
5/1/2015	SERIES 2015B Refunding Issue	3,640,000.00	1,260,000.00	2,380,000.00
5/23/2019	SERIES 2019B Refunding Issue	<u>1,260,000.00</u>	<u>105,000.00</u>	<u>1,155,000.00</u>
	TOTAL STATE INSTITUTION BONDS	<u>7,703,000.00</u>	<u>3,098,000.00</u>	<u>4,605,000.00</u>
REVENUE BONDS - HOUSING				
5/1/2012	SERIES 2012 Refunding Issue	2,085,000.00	2,085,000.00	0.00
9/1/2015	SERIES 2015	7,345,000.00	1,850,000.00	5,495,000.00
7/1/2016	SERIES 2016A Refunding Issue	<u>11,610,000.00</u>	<u>730,000.00</u>	<u>10,880,000.00</u>
	TOTAL REVENUE BONDS - Housing	<u>21,040,000.00</u>	<u>4,665,000.00</u>	<u>16,375,000.00</u>
	TOTAL BONDS AIKEN	<u>28,743,000.00</u>	<u>7,763,000.00</u>	<u>20,980,000.00</u>
BEAUFORT CAMPUS:				
STATE INSTITUTION BONDS				
3/1/2011	SERIES 2011E	<u>2,675,000.00</u>	<u>930,000.00</u>	<u>1,745,000.00</u>
	TOTAL BONDS BEAUFORT	<u>2,675,000.00</u>	<u>930,000.00</u>	<u>1,745,000.00</u>

U of SC's STATEMENT OF BOND INDEBTEDNESS June 30, 2020, continued

<u>DATE OF ISSUE</u>	<u>DESCRIPTION OF BOND</u>	<u>ORIGINAL ISSUE</u>	<u>PRINCIPAL RETIRED TO JUNE 30, 2020</u>	<u>PRINCIPAL OUTSTANDING JUNE 30, 2020</u>
UPSTATE CAMPUS:				
STATE INSTITUTION BONDS				
3/1/2011	SERIES 2011A Refunding Issue	885,000.00	700,000.00	185,000.00
6/1/2014	SERIES 2014A	3,450,000.00	750,000.00	2,700,000.00
5/1/2015	SERIES 2015B Refunding Issue	5,735,000.00	1,975,000.00	3,760,000.00
5/23/2019	SERIES 2019B Refunding Issue	<u>3,030,000.00</u>	<u>265,000.00</u>	<u>2,765,000.00</u>
	TOTAL STATE INSTITUTION BONDS	<u>13,100,000.00</u>	<u>3,690,000.00</u>	<u>9,410,000.00</u>
REVENUE BONDS - HOUSING				
5/1/2013	SERIES 2013	10,890,000.00	2,725,000.00	8,165,000.00
7/1/2016	SERIES 2016A Refunding Issue	<u>17,295,000.00</u>	<u>1,045,000.00</u>	<u>16,250,000.00</u>
	TOTAL REVENUE BONDS - Housing	<u>28,185,000.00</u>	<u>3,770,000.00</u>	<u>24,415,000.00</u>
REVENUE BONDS - BOOKSTORE				
7/1/2016	SERIES 2016A Refunding Issue	<u>3,615,000.00</u>	<u>220,000.00</u>	<u>3,395,000.00</u>
	TOTAL REVENUE BONDS - Bookstore	<u>3,615,000.00</u>	<u>220,000.00</u>	<u>3,395,000.00</u>
	TOTAL BONDS UPSTATE	<u>44,900,000.00</u>	<u>7,680,000.00</u>	<u>37,220,000.00</u>
	TOTAL BONDS SYSTEM	<u>750,199,000.00</u>	<u>218,374,000.00</u>	<u>531,825,000.00</u>

Note) Bonds associated with entities presented in the University financial statements as discretely presented component units are, as a matter of policy, not included in the Bond Indebtedness Report of the University.

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UNIVERSITY OF SOUTH CAROLINA
SUMMARY OF CURRENT YEAR ACTIVITY
June 30, 2020

	<u>PRINCIPAL OUTSTANDING JUNE 30, 2019</u>	<u>PRINCIPAL NEW ISSUES</u>	<u>PRINCIPAL RETIRED/DEFEASED CURRENT YEAR</u>	<u>PRINCIPAL OUTSTANDING JUNE 30, 2020</u>
COLUMBIA CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 2011A Refunding Issue	6,270,000.00	0.00	2,010,000.00	4,260,000.00
SERIES 2011E	14,185,000.00	0.00	900,000.00	13,285,000.00
SERIES 2012A Refunding Issue	3,826,000.00	0.00	881,000.00	2,945,000.00
SERIES 2014A	9,630,000.00	0.00	470,000.00	9,160,000.00
SERIES 2015A	48,655,000.00	0.00	2,180,000.00	46,475,000.00
SERIES 2015B Refunding Issue	15,840,000.00	0.00	1,930,000.00	13,910,000.00
SERIES 2017B	36,735,000.00	0.00	1,350,000.00	35,385,000.00
TOTAL STATE INST. BONDS	<u>135,141,000.00</u>	<u>0.00</u>	<u>9,721,000.00</u>	<u>125,420,000.00</u>
REVENUE BONDS - HOUSING				
SERIES 2010A	695,000.00	0.00	695,000.00	0.00
SERIES 2012 Refunding Issue	18,725,000.00	0.00	870,000.00	17,855,000.00
SERIES 2013	23,835,000.00	0.00	555,000.00	23,280,000.00
SERIES 2015	24,585,000.00	0.00	2,320,000.00	22,265,000.00
SERIES 2016A Refunding Issue	34,235,000.00	0.00	1,110,000.00	33,125,000.00
SERIES 2017A Refunding Issue	20,840,000.00	0.00	0.00	20,840,000.00
TOTAL REVENUE BONDS - Housing	<u>122,915,000.00</u>	<u>0.00</u>	<u>5,550,000.00</u>	<u>117,365,000.00</u>
REVENUE BONDS - PARKING				
SERIES 2012 Refunding Issue	1,275,000.00	0.00	300,000.00	975,000.00
SERIES 2015	7,580,000.00	0.00	325,000.00	7,255,000.00
TOTAL REVENUE BONDS - Parking	<u>8,855,000.00</u>	<u>0.00</u>	<u>625,000.00</u>	<u>8,230,000.00</u>
REVENUE BONDS - ACADEMIC				
SERIES 2012	53,755,000.00	0.00	2,275,000.00	51,480,000.00
TOTAL REVENUE BONDS - Academic	<u>53,755,000.00</u>	<u>0.00</u>	<u>2,275,000.00</u>	<u>51,480,000.00</u>
ATHLETIC FACILITIES REVENUE BONDS				
SERIES 2010A	10,470,000.00	0.00	1,540,000.00	8,930,000.00
SERIES 2010B Refunding Issue	1,980,000.00	0.00	1,980,000.00	0.00
SERIES 2012A	11,530,000.00	0.00	335,000.00	11,195,000.00
SERIES 2012B Refunding Issue	6,350,000.00	0.00	0.00	6,350,000.00
SERIES 2015	35,610,000.00	0.00	755,000.00	34,855,000.00
SERIES 2016A Refunding Issue	21,705,000.00	0.00	730,000.00	20,975,000.00
SERIES 2017A	38,965,000.00	0.00	715,000.00	38,250,000.00
SERIES 2017B Refunding Issue	46,990,000.00	0.00	0.00	46,990,000.00
TOTAL ATHLETIC FACILITIES REVENUE BONDS	<u>173,600,000.00</u>	<u>0.00</u>	<u>6,055,000.00</u>	<u>167,545,000.00</u>
TOTAL BONDS COLUMBIA	<u>494,266,000.00</u>	<u>0.00</u>	<u>24,226,000.00</u>	<u>470,040,000.00</u>

U of SC's STATEMENT OF CURRENT YEAR ACTIVITY June 30, 2020, continued

	PRINCIPAL OUTSTANDING JUNE 30, 2019	PRINCIPAL NEW ISSUES	PRINCIPAL RETIRED/DEFEASED CURRENT YEAR	PRINCIPAL OUTSTANDING JUNE 30, 2020
SCHOOL OF MEDICINE:				
STATE INSTITUTION BONDS				
SERIES 2012A Refunding Issue	2,245,000.00	0.00	405,000.00	1,840,000.00
TTL BONDS SCH OF MEDICINE	<u>2,245,000.00</u>	<u>0.00</u>	<u>405,000.00</u>	<u>1,840,000.00</u>
AIKEN CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 2011A Refunding Issue	210,000.00	0.00	65,000.00	145,000.00
SERIES 2011E	600,000.00	0.00	40,000.00	560,000.00
SERIES 2012A Refunding Issue	474,000.00	0.00	109,000.00	365,000.00
SERIES 2015B Refunding Issue	2,710,000.00	0.00	330,000.00	2,380,000.00
SERIES 2019B Refunding Issue	<u>1,260,000.00</u>	<u>0.00</u>	<u>105,000.00</u>	<u>1,155,000.00</u>
TOTAL STATE INST. BONDS	<u>5,254,000.00</u>	<u>0.00</u>	<u>649,000.00</u>	<u>4,605,000.00</u>
REVENUE BONDS - HOUSING				
SERIES 2012 Refunding Issue	325,000.00	0.00	325,000.00	0.00
SERIES 2015	6,140,000.00	0.00	645,000.00	5,495,000.00
SERIES 2016A Refunding Issue	<u>11,255,000.00</u>	<u>0.00</u>	<u>375,000.00</u>	<u>10,880,000.00</u>
TOTAL REVENUE BONDS - Housing	<u>17,720,000.00</u>	<u>0.00</u>	<u>1,345,000.00</u>	<u>16,375,000.00</u>
TOTAL BONDS AIKEN	<u>22,974,000.00</u>	<u>0.00</u>	<u>1,994,000.00</u>	<u>20,980,000.00</u>
BEAUFORT CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 2011E	<u>1,860,000.00</u>	<u>0.00</u>	<u>115,000.00</u>	<u>1,745,000.00</u>
TOTAL BONDS BEAUFORT	<u>1,860,000.00</u>	<u>0.00</u>	<u>115,000.00</u>	<u>1,745,000.00</u>

U of SC's STATEMENT OF CURRENT YEAR ACTIVITY June 30, 2020, continued

	<u>PRINCIPAL OUTSTANDING JUNE 30, 2019</u>	<u>PRINCIPAL NEW ISSUES</u>	<u>PRINCIPAL RETIRED/DEFEASED CURRENT YEAR</u>	<u>PRINCIPAL OUTSTANDING JUNE 30, 2020</u>
UPSTATE CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 2011A Refunding Issue	275,000.00	0.00	90,000.00	185,000.00
SERIES 2014A	2,835,000.00	0.00	135,000.00	2,700,000.00
SERIES 2015B Refunding Issue	4,280,000.00	0.00	520,000.00	3,760,000.00
SERIES 2019B Refunding Issue	<u>3,030,000.00</u>	<u>0.00</u>	<u>265,000.00</u>	<u>2,765,000.00</u>
TOTAL STATE INST. BONDS	<u>10,420,000.00</u>	<u>0.00</u>	<u>1,010,000.00</u>	<u>9,410,000.00</u>
REVENUE BONDS - HOUSING				
SERIES 2013	8,610,000.00	0.00	445,000.00	8,165,000.00
SERIES 2016A Refunding Issue	<u>16,785,000.00</u>	<u>0.00</u>	<u>535,000.00</u>	<u>16,250,000.00</u>
TOTAL REVENUE BONDS - Housing	<u>25,395,000.00</u>	<u>0.00</u>	<u>980,000.00</u>	<u>24,415,000.00</u>
REVENUE BONDS - BOOKSTORE				
SERIES 2016A Refunding Issue	<u>3,510,000.00</u>	<u>0.00</u>	<u>115,000.00</u>	<u>3,395,000.00</u>
TOTAL REVENUE BONDS - Bookstore	<u>3,510,000.00</u>	<u>0.00</u>	<u>115,000.00</u>	<u>3,395,000.00</u>
TOTAL BONDS UPSTATE	<u>39,325,000.00</u>	<u>0.00</u>	<u>2,105,000.00</u>	<u>37,220,000.00</u>
TOTAL BONDS SYSTEM	<u>560,670,000.00</u>	<u>0.00</u>	<u>28,845,000.00</u>	<u>531,825,000.00</u>

Note) Bonds associated with entities presented in the University financial statements as discretely presented component units are, as a matter of policy, not included in the Bond Indebtedness Report of the University.

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UNIVERSITY OF SOUTH CAROLINA
SCHEDULED DEBT SERVICE PAYMENTS
Based on Bonds Outstanding at June 30, 2020

Type of Bonds	<u>June 30, 2021</u>	<u>June 30, 2022</u>	<u>June 30, 2023</u>	<u>June 30, 2024</u>
State Institution Bonds (SIB)				
Columbia	15,385,385.00	15,379,135.00	13,113,985.00	12,085,275.00
School of Medicine	495,250.00	499,000.00	501,500.00	502,250.00
Aiken	901,633.76	899,883.76	825,533.76	696,693.76
Beaufort	208,968.76	207,718.76	206,218.76	209,468.76
Upstate	1,465,712.50	1,459,462.50	1,375,962.50	1,378,962.50
Subtotal	<u>18,456,950.02</u>	<u>18,445,200.02</u>	<u>16,023,200.02</u>	<u>14,872,650.02</u>
Revenue Bonds				
Columbia-Housing	11,400,950.00	11,399,450.00	11,398,700.00	11,402,950.00
Columbia-Parking	1,021,475.00	1,024,225.00	1,025,225.00	669,475.00
Columbia-Academic	4,959,000.00	4,959,750.00	4,959,500.00	4,958,000.00
Aiken-Housing	1,870,300.00	1,861,550.00	1,860,550.00	1,846,800.00
Upstate-Housing	2,184,862.50	2,192,862.50	2,187,862.50	2,190,362.50
Upstate-Bookstore	282,450.00	281,450.00	285,200.00	278,450.00
Subtotal	<u>21,719,037.50</u>	<u>21,719,287.50</u>	<u>21,717,037.50</u>	<u>21,346,037.50</u>
Athletics Revenue Bonds				
Columbia	12,380,606.26	12,386,206.26	12,380,606.26	12,381,231.26
Subtotal	<u>12,380,606.26</u>	<u>12,386,206.26</u>	<u>12,380,606.26</u>	<u>12,381,231.26</u>
TOTAL	<u>52,556,593.78</u>	<u>52,550,693.78</u>	<u>50,120,843.78</u>	<u>48,599,918.78</u>

Campus	<u>June 30, 2021</u>	<u>June 30, 2022</u>	<u>June 30, 2023</u>	<u>June 30, 2024</u>
Columbia				
SIB - Columbia	15,385,385.00	15,379,135.00	13,113,985.00	12,085,275.00
SIB-School of Medicine	495,250.00	499,000.00	501,500.00	502,250.00
Revenue-Housing	11,400,950.00	11,399,450.00	11,398,700.00	11,402,950.00
Revenue-Parking	1,021,475.00	1,024,225.00	1,025,225.00	669,475.00
Revenue-Academic	4,959,000.00	4,959,750.00	4,959,500.00	4,958,000.00
Athletics	12,380,606.26	12,386,206.26	12,380,606.26	12,381,231.26
Subtotal	<u>45,642,666.26</u>	<u>45,647,766.26</u>	<u>43,379,516.26</u>	<u>41,999,181.26</u>
Aiken				
SIB	901,633.76	899,883.76	825,533.76	696,693.76
Revenue-Housing	1,870,300.00	1,861,550.00	1,860,550.00	1,846,800.00
Subtotal	<u>2,771,933.76</u>	<u>2,761,433.76</u>	<u>2,686,083.76</u>	<u>2,543,493.76</u>
Beaufort				
SIB	208,968.76	207,718.76	206,218.76	209,468.76
Subtotal	<u>208,968.76</u>	<u>207,718.76</u>	<u>206,218.76</u>	<u>209,468.76</u>
Upstate				
SIB	1,465,712.50	1,459,462.50	1,375,962.50	1,378,962.50
Revenue-Housing	2,184,862.50	2,192,862.50	2,187,862.50	2,190,362.50
Revenue-Bookstore	282,450.00	281,450.00	285,200.00	278,450.00
Subtotal	<u>3,933,025.00</u>	<u>3,933,775.00</u>	<u>3,849,025.00</u>	<u>3,847,775.00</u>
TOTAL	<u>52,556,593.78</u>	<u>52,550,693.78</u>	<u>50,120,843.78</u>	<u>48,599,918.78</u>

Note) The schedules above reflect the scheduled payments based on bonds outstanding as of June 30, 2020, and do not include debt that will be issued after July 1, 2020.

UNIVERSITY OF SOUTH CAROLINA
SCHEDULED DEBT SERVICE PAYMENTS - SUMMARY
Based on Bonds Outstanding at June 30, 2020

Type of Bonds	<u>June 30, 2021</u>	<u>June 30, 2022</u>	<u>June 30, 2023</u>	<u>June 30, 2024</u>
State Institution Bonds (SIB)	18,456,950.02	18,445,200.02	16,023,200.02	14,872,650.02
Revenue Bonds	21,719,037.50	21,719,287.50	21,717,037.50	21,346,037.50
Athletics Revenue Bonds	12,380,606.26	12,386,206.26	12,380,606.26	12,381,231.26
TOTAL	<u><u>52,556,593.78</u></u>	<u><u>52,550,693.78</u></u>	<u><u>50,120,843.78</u></u>	<u><u>48,599,918.78</u></u>

Campus	<u>June 30, 2021</u>	<u>June 30, 2022</u>	<u>June 30, 2023</u>	<u>June 30, 2024</u>
Columbia	45,642,666.26	45,647,766.26	43,379,516.26	41,999,181.26
Aiken	2,771,933.76	2,761,433.76	2,686,083.76	2,543,493.76
Beaufort	208,968.76	207,718.76	206,218.76	209,468.76
Upstate	3,933,025.00	3,933,775.00	3,849,025.00	3,847,775.00
TOTAL	<u><u>52,556,593.78</u></u>	<u><u>52,550,693.78</u></u>	<u><u>50,120,843.78</u></u>	<u><u>48,599,918.78</u></u>

Note) The schedules above reflect the scheduled payments based on bonds outstanding as of June 30, 2020, and do not include debt that will be issued after July 1, 2020.

UNIVERSITY OF SOUTH CAROLINA
SUMMARY OF DEBT FOR ASSOCIATED PROJECTS
Based on Bonds Outstanding at June 30, 2020

Series	Campus	Project	PRINCIPAL OUTSTANDING JUNE 30, 2020
STATE INSTITUTION BONDS:			
SERIES 2011A Refunding Issue	Columbia	Strom Thurmond Wellness Center	4,260,000
SERIES 2011E	Columbia	Darla Moore School of Business Construction	9,355,634
		Jones PSC Renovations	1,559,272
		Gambrell Hall Renovations	1,247,418
		Health Sciences Building Renovations	1,122,676
SERIES 2012A Refunding Issue	Columbia	1600 Hampton St Purchase	2,557,500
		President's House Renovations	387,500
SERIES 2014A	Columbia	Health Sciences Building Renovations	9,160,000
SERIES 2015A	Columbia	Law School Construction	36,586,702
		Student Health Center Construction	9,888,298
SERIES 2015B Refunding Issue	Columbia	School of Public Health I Construction	2,899,207
		Horizon Research Building Construction	3,441,195
		Discovery Research Building Construction	1,376,478
		Energy Infrastructure	80,868
		Bio-Med Parking Strings Program Construction	103,236
		Steamline Replacement & Repairs	172,060
		Utility Tunnel Repairs	45,768
		Recreational Field Construction	200,622
		Energy Project	1,152,800
		Jones PSC, Phase I	688,239
		1321 Pendleton Street Purchase	196,148
		Band/Dance Hall Construction	2,865,139
		Gambrell Hall Renovations	688,239
SERIES 2017B	Columbia	Former Law Center Renovation	35,385,000
SERIES 2012A Refunding Issue	School of Medicine	Building 3 Renovation (Dorn VA Campus)	1,840,000
SERIES 2011A Refunding Issue	Aiken	Landscaping	25,439
		Energy Conservation Project	25,439
		General Renovations	43,246
		Athletic Field Upgrades	50,877
SERIES 2011E	Aiken	Elevator Renewals	155,278
		Penland Cooling Tower Repairs	130,334
		Etherredge Center Renovations	274,388
SERIES 2012A Refunding Issue	Aiken	Convocation Center Construction	236,233
		Humanities Building Renovations	128,767
SERIES 2015B Refunding Issue	Aiken	Convocation Center Construction	1,759,130
		Library HVAC System	620,870
SERIES 2019B Refunding Issue	Aiken	Student Activities Center Renovations	1,155,000
SERIES 2011E	Beaufort	Hargray Renovation and Library Upfitting	1,745,000
SERIES 2011A Refunding Issue	Upstate	Administration Building	24,667
		Facilities Management Building	43,167
		Humanities & Performing Arts Center	7,400
		Smith Building	48,100
		Hodge Center	61,667
SERIES 2014A	Upstate	Stockwell Administration Building Renovation	2,700,000
SERIES 2015B Refunding Issue	Upstate	Athletics Complex Construction	294,562
		Health Education Complex Construction	3,465,438
SERIES 2019B Refunding Issue	Upstate	Health Education Complex Construction	2,765,000

Note) This schedule represents an allocation of existing debt attributable to the projects funded by each debt series. Allocations were made based on the relative share of the original issuance provided to fund the respective projects. While the debt is not legally tied to the respective projects, this schedule provides a perspective on University facilities funded with debt.

U of SC's SUMMARY OF DEBT FOR ASSOCIATED PROJECTS Based on Bonds Outstanding at June 30, 2020, continued

			PRINCIPAL OUTSTANDING JUNE 30, 2020
Series	Campus	Project	
REVENUE BONDS - HOUSING:			
SERIES 2012 Refunding Issue	Columbia	West Quad Construction	14,323,788
		Bates House Renovation	1,193,649
		Greek Housing Infrastructure	994,708
		Various 2004 Housing Improvements	1,342,855
SERIES 2013	Columbia	Women's Quad Renovations	23,280,000
SERIES 2015	Columbia	Rutledge, Pinckney/Legare Renovations	4,939,334
		South Quad Construction	9,381,452
		East Quad Construction	7,430,110
		Bates West Sprinklers	514,104
SERIES 2016A Refunding Issue	Columbia	Honors Dorm Construction	33,125,000
SERIES 2017A Refunding Issue	Columbia	Patterson Hall Renovations	20,570,052
		Capstone Building Renovations	269,948
SERIES 2015	Aiken	Pacer Commons Purchase	5,056,993
		Pacer Downs Renovations	438,007
SERIES 2016A Refunding Issue	Aiken	Pacer Commons II Construction	10,880,000
SERIES 2013	Upstate	Palmetto House Purchase	8,165,000
SERIES 2016A Refunding Issue	Upstate	Magnolia House Construction	13,664,792
		Housing Facilities Renovations	2,585,208
REVENUE BONDS - PARKING:			
SERIES 2012 Refunding Issue	Columbia	1600 Hampton St Parking Facilities	354,545
		Arena Parking Facilities	620,455
SERIES 2015	Columbia	Bull St Garage	7,255,000
REVENUE BONDS - BOOKSTORE			
SERIES 2016A Refunding Issue	Upstate	Bookstore Construction in Health Education Complex	3,395,000
REVENUE BONDS - ACADEMIC:			
SERIES 2012	Columbia	Darla Moore School of Business	51,480,000
ATHLETIC FACILITIES REVENUE BONDS:			
SERIES 2010A	Columbia	Athletics Village Infrastructure Construction	2,677,146
		Coaches Support Building Construction	1,878,841
		Academic Enrichment Center Construction	911,948
		Tennis Venue Construction	717,669
		Farmer's Market Property Purchase	1,615,479
		Parking Garage Construction	1,128,917
SERIES 2012A	Columbia	Farmer's Market Property Renovation	4,552,567
		Softball Stadium Construction	6,642,433
SERIES 2012B Refunding Issue	Columbia	Colonial Life Arena	6,350,000
SERIES 2015	Columbia	Football Indoor Practice Facility Construction	10,570,063
		Soccer Building Construction	1,747,118
		Track & Field Complex Renovation	7,862,030
		Fieldhouse Renovation	4,367,794
		Williams-Brice Plaza Renovation	10,307,995
SERIES 2016A Refunding Issue	Columbia	Baseball Stadium Construction	20,975,000
SERIES 2017A	Columbia	Football Operations Center Construction	38,250,000
SERIES 2017B Refunding Issue	Columbia	Athletics Village Infrastructure Construction	12,377,677
		Coaches Support Building Construction	8,686,743
		Academic Enrichment Center Construction	4,216,356
		Tennis Venue Construction	3,318,112
		Farmer's Market Property Purchase	7,469,099
		Parking Garage Construction	5,219,502
		Colonial Life Arena	5,702,512
Total Bonds Outstanding			<u>531,825,000</u>

Note) This schedule represents an allocation of existing debt attributable to the projects funded by each debt series. Allocations were made based on the relative share of the original issuance provided to fund the respective projects. While the debt is not legally tied to the respective projects, this schedule provides a perspective on University facilities funded with debt.

STATE INSTITUTION BONDS

State Institution Bonds, frequently called Tuition Bonds, are issued by the University of South Carolina pursuant to Article X of the South Carolina Constitution, Title 59, Chapter 107 of the Code of Laws of South Carolina 1976, and as amended by Act 249 of 1977, Act 107 of 1979, Act 120 of 1991, and Act 40 of 1999. The purpose of these bonds is to provide funds to pay costs of certain improvements at several campuses of the University of South Carolina. Annual debt service of these bonds is secured by a pledge of the student tuition fees imposed by the University.

UNIVERSITY OF SOUTH CAROLINA - SYSTEM
STATE INSTITUTION BONDS
June 30, 2020

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2020/21	12,335,000.00	6,121,950.02	18,456,950.02
2021/22	12,940,000.00	5,505,200.02	18,445,200.02
2022/23	11,165,000.00	4,858,200.02	16,023,200.02
2023/24	10,540,000.00	4,332,650.02	14,872,650.02
2024/25	10,610,000.00	3,817,900.02	14,427,900.02
2025/26	11,185,000.00	3,287,400.02	14,472,400.02
2026/27	7,670,000.00	2,748,581.26	10,418,581.26
2027/28	8,035,000.00	2,382,668.76	10,417,668.76
2028/29	8,405,000.00	2,006,093.76	10,411,093.76
2029/30	8,190,000.00	1,669,543.76	9,859,543.76
2030/31	8,515,000.00	1,343,931.26	9,858,931.26
2031/32	6,945,000.00	1,054,981.26	7,999,981.26
2032/33	7,160,000.00	838,631.26	7,998,631.26
2033/34	7,395,000.00	609,456.26	8,004,456.26
2034/35	6,535,000.00	372,731.26	6,907,731.26
2035/36	2,660,000.00	161,850.00	2,821,850.00
2036/37	<u>2,735,000.00</u>	<u>82,050.00</u>	<u>2,817,050.00</u>
TOTALS	<u><u>143,020,000.00</u></u>	<u><u>41,193,818.96</u></u>	<u><u>184,213,818.96</u></u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2020/21	10,085,000.00	5,300,385.00	15,385,385.00
2021/22	10,583,000.00	4,796,135.00	15,379,135.00
2022/23	8,847,000.00	4,266,985.00	13,113,985.00
2023/24	8,240,000.00	3,845,275.00	12,085,275.00
2024/25	8,685,000.00	3,433,275.00	12,118,275.00
2025/26	9,150,000.00	2,999,025.00	12,149,025.00
2026/27	6,780,000.00	2,558,268.76	9,338,268.76
2027/28	7,110,000.00	2,233,581.26	9,343,581.26
2028/29	7,440,000.00	1,898,131.26	9,338,131.26
2029/30	7,730,000.00	1,605,731.26	9,335,731.26
2030/31	8,040,000.00	1,299,443.76	9,339,443.76
2031/32	6,720,000.00	1,030,481.26	7,750,481.26
2032/33	6,925,000.00	822,006.26	7,747,006.26
2033/34	7,155,000.00	601,056.26	7,756,056.26
2034/35	6,535,000.00	372,731.26	6,907,731.26
2035/36	2,660,000.00	161,850.00	2,821,850.00
2036/37	<u>2,735,000.00</u>	<u>82,050.00</u>	<u>2,817,050.00</u>
TOTALS	<u><u>125,420,000.00</u></u>	<u><u>37,306,411.34</u></u>	<u><u>162,726,411.34</u></u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2011A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$18,525,000 State Institution Refunding Bonds, Series 2011A dated March 1, 2011
Original Issue Series 2001B - \$31,360,000 dated July 1, 2001
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2020/21	5.000%	106,500.00	106,500.00	2,080,000.00	2,293,000.00
2021/22	5.000%	<u>54,500.00</u>	<u>54,500.00</u>	<u>2,180,000.00</u>	<u>2,289,000.00</u>
TOTALS		<u>161,000.00</u>	<u>161,000.00</u>	<u>4,260,000.00</u>	<u>4,582,000.00</u>

Projects funded with Series 2001B issuance:
Strom Thurmond Wellness Center

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2011E

*Schedule of Amortization and Debt Service Requirements on
\$20,420,000 State Institution Bonds, Series 2011E dated March 1, 2011
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2020/21	5.000%	319,671.87	319,671.87	940,000.00	1,579,343.74
2021/22	5.000%	296,171.87	296,171.87	990,000.00	1,582,343.74
2022/23	5.000%	271,421.87	271,421.87	1,040,000.00	1,582,843.74
2023/24	5.000%	245,421.87	245,421.87	1,090,000.00	1,580,843.74
2024/25	5.000%	218,171.87	218,171.87	1,145,000.00	1,581,343.74
2025/26	4.125%	189,546.87	189,546.87	1,205,000.00	1,584,093.74
2026/27	4.375%	164,693.75	164,693.75	1,250,000.00	1,579,387.50
2027/28	4.500%	137,350.00	137,350.00	1,310,000.00	1,584,700.00
2028/29	5.000%	107,875.00	107,875.00	1,370,000.00	1,585,750.00
2029/30	5.000%	73,625.00	73,625.00	1,435,000.00	1,582,250.00
2030/31	5.000%	37,750.00	37,750.00	1,510,000.00	1,585,500.00
TOTALS		<u>2,061,699.97</u>	<u>2,061,699.97</u>	<u>13,285,000.00</u>	<u>17,408,399.94</u>

Projects funded with this issuance:

Darla Moore School of Business Construction
Jones PSC Renovations
Gambrell Hall Renovations
Health Sciences Building Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2012A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$16,036,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
Original Series 1996B, \$29,005,000 dated October 1, 1996 and
Series 2002E, \$15,200,000 dated January 1, 2003
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2020/21	5.000%	63,305.00	63,305.00	930,000.00	1,056,610.00
2021/22	5.000%	40,055.00	40,055.00	983,000.00	1,063,110.00
2022/23	3.000%	15,480.00	15,480.00	1,032,000.00	1,062,960.00
TOTALS		<u>118,840.00</u>	<u>118,840.00</u>	<u>2,945,000.00</u>	<u>3,182,680.00</u>

Projects funded with Series 1996B issuance:

- Graduate Science Research Center
- South Campus Walkway Reconfiguration
- Bull St/Library Walkway Reconfiguration
- Sumwalt Renovation
- McMaster Renovation
- Jones PSC Renovations
- Library Remote Storage
- East Energy Facility Enhancement

Projects funded with Series 2002E issuance:

- 1600 Hampton St Purchase
- President's House Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2014A

*Schedule of Amortization and Debt Service Requirements on
\$11,740,000 State Institution Bonds, Series 2014A dated June 1, 2014
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2020/21	5.000%	178,481.25	178,481.25	490,000.00	846,962.50
2021/22	5.000%	166,231.25	166,231.25	515,000.00	847,462.50
2022/23	5.000%	153,356.25	153,356.25	535,000.00	841,712.50
2023/24	5.000%	139,981.25	139,981.25	565,000.00	844,962.50
2024/25	5.000%	125,856.25	125,856.25	595,000.00	846,712.50
2025/26	4.000%	110,981.25	110,981.25	620,000.00	841,962.50
2026/27	4.000%	98,581.25	98,581.25	650,000.00	847,162.50
2027/28	3.000%	85,581.25	85,581.25	675,000.00	846,162.50
2028/29	3.000%	75,456.25	75,456.25	695,000.00	845,912.50
2029/30	3.250%	65,031.25	65,031.25	715,000.00	845,062.50
2030/31	3.250%	53,412.50	53,412.50	740,000.00	846,825.00
2031/32	3.500%	41,387.50	41,387.50	760,000.00	842,775.00
2032/33	3.500%	28,087.50	28,087.50	785,000.00	841,175.00
2033/34	3.500%	14,350.00	14,350.00	820,000.00	848,700.00
TOTALS		<u>1,336,775.00</u>	<u>1,336,775.00</u>	<u>9,160,000.00</u>	<u>11,833,550.00</u>

Projects funded with this issuance:
Health Sciences Building Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2015A

*Schedule of Amortization and Debt Service Requirements on
\$56,725,000 State Institution Bonds, Series 2015A dated May 1, 2015*

Variable interest rates as shown below.

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2020/21	5.000%	932,937.50	932,937.50	2,225,000.00	4,090,875.00
2021/22	5.000%	877,312.50	877,312.50	2,335,000.00	4,089,625.00
2022/23	5.000%	818,937.50	818,937.50	2,450,000.00	4,087,875.00
2023/24	5.000%	757,687.50	757,687.50	2,575,000.00	4,090,375.00
2024/25	5.000%	693,312.50	693,312.50	2,700,000.00	4,086,625.00
2025/26	5.000%	625,812.50	625,812.50	2,835,000.00	4,086,625.00
2026/27	5.000%	554,937.50	554,937.50	2,980,000.00	4,089,875.00
2027/28	5.000%	480,437.50	480,437.50	3,130,000.00	4,090,875.00
2028/29	3.000%	402,187.50	402,187.50	3,285,000.00	4,089,375.00
2029/30	3.000%	352,912.50	352,912.50	3,385,000.00	4,090,825.00
2030/31	3.125%	302,137.50	302,137.50	3,485,000.00	4,089,275.00
2031/32	3.250%	247,684.38	247,684.38	3,595,000.00	4,090,368.76
2032/33	3.250%	189,265.63	189,265.63	3,710,000.00	4,088,531.26
2033/34	3.250%	128,978.13	128,978.13	3,830,000.00	4,087,956.26
2034/35	3.375%	66,740.63	66,740.63	3,955,000.00	4,088,481.26
TOTALS		<u>7,431,281.27</u>	<u>7,431,281.27</u>	<u>46,475,000.00</u>	<u>61,337,562.54</u>

Projects funded with this issuance:

Law School Construction

Student Health Center Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2015B STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$21,250,000 State Institution Refunding Bonds, Series 2015B dated May 1, 2015
Original Series 2006B, \$40,250,000 dated November 1, 2006
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2020/21	5.000%	347,750.00	347,750.00	2,005,000.00	2,700,500.00
2021/22	5.000%	297,625.00	297,625.00	2,095,000.00	2,690,250.00
2022/23	5.000%	245,250.00	245,250.00	2,230,000.00	2,720,500.00
2023/24	5.000%	189,500.00	189,500.00	2,370,000.00	2,749,000.00
2024/25	5.000%	130,250.00	130,250.00	2,525,000.00	2,785,500.00
2025/26	5.000%	67,125.00	67,125.00	2,685,000.00	2,819,250.00
TOTALS		<u>1,277,500.00</u>	<u>1,277,500.00</u>	<u>13,910,000.00</u>	<u>16,465,000.00</u>

Projects funded with Series 2006B issuance:

- School of Public Health I Construction
- Horizon Research Building Construction
- Discovery Research Building Construction
- Energy Infrastructure
- Bio-Med Parking Strings Program Construction
- Steamline Replacement & Repairs
- Utility Tunnel Repairs
- Recreational Field Construction
- Energy Project
- Jones PSC, Phase I
- 1321 Pendleton Street Purchase
- Band/Dance Hall Construction
- Gambrell Hall Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2017B

*Schedule of Amortization and Debt Service Requirements on
\$39,450,000 State Institution Bonds, Series 2017B dated August 24, 2017*

Variable interest rates as shown below.

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2020/21	5.000%	701,546.88	701,546.88	1,415,000.00	2,818,093.76
2021/22	5.000%	666,171.88	666,171.88	1,485,000.00	2,817,343.76
2022/23	5.000%	629,046.88	629,046.88	1,560,000.00	2,818,093.76
2023/24	5.000%	590,046.88	590,046.88	1,640,000.00	2,820,093.76
2024/25	5.000%	549,046.88	549,046.88	1,720,000.00	2,818,093.76
2025/26	5.000%	506,046.88	506,046.88	1,805,000.00	2,817,093.76
2026/27	5.000%	460,921.88	460,921.88	1,900,000.00	2,821,843.76
2027/28	5.000%	413,421.88	413,421.88	1,995,000.00	2,821,843.76
2028/29	5.000%	363,546.88	363,546.88	2,090,000.00	2,817,093.76
2029/30	5.000%	311,296.88	311,296.88	2,195,000.00	2,817,593.76
2030/31	2.625%	256,421.88	256,421.88	2,305,000.00	2,817,843.76
2031/32	2.750%	226,168.75	226,168.75	2,365,000.00	2,817,337.50
2032/33	3.000%	193,650.00	193,650.00	2,430,000.00	2,817,300.00
2033/34	3.000%	157,200.00	157,200.00	2,505,000.00	2,819,400.00
2034/35	3.000%	119,625.00	119,625.00	2,580,000.00	2,819,250.00
2035/36	3.000%	80,925.00	80,925.00	2,660,000.00	2,821,850.00
2036/37	3.000%	41,025.00	41,025.00	2,735,000.00	2,817,050.00
TOTALS		<u>6,266,109.43</u>	<u>6,266,109.43</u>	<u>35,385,000.00</u>	<u>47,917,218.86</u>

Projects funded with this issuance:
Former Law Center Renovation

UNIVERSITY OF SOUTH CAROLINA - SCHOOL OF MEDICINE
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2012A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
 \$3,950,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
 Original Series 2003I, \$7,000,000 dated December 1, 2003
 Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2020/21	5.000%	35,125.00	35,125.00	425,000.00	495,250.00
2021/22	5.000%	24,500.00	24,500.00	450,000.00	499,000.00
2022/23	3.000%	13,250.00	13,250.00	475,000.00	501,500.00
2023/24	2.500%	6,125.00	6,125.00	490,000.00	502,250.00
TOTALS		<u>79,000.00</u>	<u>79,000.00</u>	<u>1,840,000.00</u>	<u>1,998,000.00</u>

Project funded with Series 2003I issuance:
 Building 3 Renovation (Dorn VA Campus)

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2020/21	675,000.00	226,633.76	901,633.76
2021/22	707,000.00	192,883.76	899,883.76
2022/23	668,000.00	157,533.76	825,533.76
2023/24	570,000.00	126,693.76	696,693.76
2024/25	615,000.00	98,193.76	713,193.76
2025/26	640,000.00	67,443.76	707,443.76
2026/27	195,000.00	35,881.26	230,881.26
2027/28	200,000.00	26,475.00	226,475.00
2028/29	210,000.00	16,750.00	226,750.00
2029/30	60,000.00	6,250.00	66,250.00
2030/31	<u>65,000.00</u>	<u>3,250.00</u>	<u>68,250.00</u>
TOTALS	<u><u>4,605,000.00</u></u>	<u><u>957,988.82</u></u>	<u><u>5,562,988.82</u></u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2011A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$675,000 State Institution Refunding Bonds, Series 2011A dated March 1, 2011
Original Issue Series 2001B - \$1,140,000 dated July 1, 2001
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2020/21	5.000%	3,625.00	3,625.00	70,000.00	77,250.00
2021/22	5.000%	<u>1,875.00</u>	<u>1,875.00</u>	<u>75,000.00</u>	<u>78,750.00</u>
TOTALS		<u><u>5,500.00</u></u>	<u><u>5,500.00</u></u>	<u><u>145,000.00</u></u>	<u><u>156,000.00</u></u>

Projects funded with Series 2001B issuance:

- Landscaping
- Energy Conservation Project
- General Renovations
- Athletic Field Upgrades

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2011E

*Schedule of Amortization and Debt Service Requirements on
\$860,000 State Institution Bonds, Series 2011E dated March 1, 2011
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2020/21	5.000%	13,471.88	13,471.88	40,000.00	66,943.76
2021/22	5.000%	12,471.88	12,471.88	40,000.00	64,943.76
2022/23	5.000%	11,471.88	11,471.88	45,000.00	67,943.76
2023/24	5.000%	10,346.88	10,346.88	45,000.00	65,693.76
2024/25	5.000%	9,221.88	9,221.88	50,000.00	68,443.76
2025/26	4.125%	7,971.88	7,971.88	50,000.00	65,943.76
2026/27	4.375%	6,940.63	6,940.63	55,000.00	68,881.26
2027/28	4.500%	5,737.50	5,737.50	55,000.00	66,475.00
2028/29	5.000%	4,500.00	4,500.00	55,000.00	64,000.00
2029/30	5.000%	3,125.00	3,125.00	60,000.00	66,250.00
2030/31	5.000%	1,625.00	1,625.00	65,000.00	68,250.00
TOTALS		<u>86,884.41</u>	<u>86,884.41</u>	<u>560,000.00</u>	<u>733,768.82</u>

Projects funded with this issuance:

Elevator Renewals
Penland Cooling Tower Repairs
Etherredge Center Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2012A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$1,268,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
Original Series 1996B, \$905,000 dated October 1, 1996 and
Series 2002E, \$1,885,000 dated January 1, 2003
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2020/21	5.000%	7,845.00	7,845.00	115,000.00	130,690.00
2021/22	5.000%	4,970.00	4,970.00	122,000.00	131,940.00
2022/23	3.000%	1,920.00	1,920.00	128,000.00	131,840.00
TOTALS		<u>14,735.00</u>	<u>14,735.00</u>	<u>365,000.00</u>	<u>394,470.00</u>

Project funded with Series 1996B issuance:
Administration Building

Projects funded with Series 2002E issuance:
Convocation Center Construction
Humanities Building Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2015B STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$3,640,000 State Institution Refunding Bonds, Series 2015B dated May 1, 2015
Original Series 2006B, \$6,900,000 dated November 1, 2006
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2020/21	5.000%	59,500.00	59,500.00	345,000.00	464,000.00
2021/22	5.000%	50,875.00	50,875.00	360,000.00	461,750.00
2022/23	5.000%	41,875.00	41,875.00	380,000.00	463,750.00
2023/24	5.000%	32,375.00	32,375.00	405,000.00	469,750.00
2024/25	5.000%	22,250.00	22,250.00	435,000.00	479,500.00
2025/26	5.000%	11,375.00	11,375.00	455,000.00	477,750.00
TOTALS		<u>218,250.00</u>	<u>218,250.00</u>	<u>2,380,000.00</u>	<u>2,816,500.00</u>

Projects funded with Series 2006B issuance:
Convocation Center Construction
Library HVAC System

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2019B STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$1,260,000 State Institution Refunding Bonds, Series 2019B dated May 23, 2019
Original Series 2009B, \$2,515,000 dated June 1, 2009
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2020/21	5.000%	28,875.00	28,875.00	105,000.00	162,750.00
2021/22	5.000%	26,250.00	26,250.00	110,000.00	162,500.00
2022/23	5.000%	23,500.00	23,500.00	115,000.00	162,000.00
2023/24	5.000%	20,625.00	20,625.00	120,000.00	161,250.00
2024/25	5.000%	17,625.00	17,625.00	130,000.00	165,250.00
2025/26	5.000%	14,375.00	14,375.00	135,000.00	163,750.00
2026/27	5.000%	11,000.00	11,000.00	140,000.00	162,000.00
2027/28	5.000%	7,500.00	7,500.00	145,000.00	160,000.00
2028/29	5.000%	3,875.00	3,875.00	155,000.00	162,750.00
TOTALS		<u>153,625.00</u>	<u>153,625.00</u>	<u>1,155,000.00</u>	<u>1,462,250.00</u>

Project funded with Series 2009B issuance:
Student Activities Center Renovations

UNIVERSITY OF SOUTH CAROLINA - BEAUFORT CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2011E

*Schedule of Amortization and Debt Service Requirements on
\$2,675,000 State Institution Bonds, Series 2011E dated March 1, 2011
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2020/21	5.000%	41,984.38	41,984.38	125,000.00	208,968.76
2021/22	5.000%	38,859.38	38,859.38	130,000.00	207,718.76
2022/23	5.000%	35,609.38	35,609.38	135,000.00	206,218.76
2023/24	5.000%	32,234.38	32,234.38	145,000.00	209,468.76
2024/25	5.000%	28,609.38	28,609.38	150,000.00	207,218.76
2025/26	4.125%	24,859.38	24,859.38	160,000.00	209,718.76
2026/27	4.375%	21,559.37	21,559.37	165,000.00	208,118.74
2027/28	4.500%	17,950.00	17,950.00	170,000.00	205,900.00
2028/29	5.000%	14,125.00	14,125.00	180,000.00	208,250.00
2029/30	5.000%	9,625.00	9,625.00	190,000.00	209,250.00
2030/31	5.000%	4,875.00	4,875.00	195,000.00	204,750.00
TOTALS		<u>270,290.65</u>	<u>270,290.65</u>	<u>1,745,000.00</u>	<u>2,285,581.30</u>

Project funded with this issuance:
Hargray Renovation and Library Upfitting

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2020/21	1,025,000.00	440,712.50	1,465,712.50
2021/22	1,070,000.00	389,462.50	1,459,462.50
2022/23	1,040,000.00	335,962.50	1,375,962.50
2023/24	1,095,000.00	283,962.50	1,378,962.50
2024/25	1,160,000.00	229,212.50	1,389,212.50
2025/26	1,235,000.00	171,212.50	1,406,212.50
2026/27	530,000.00	111,312.50	641,312.50
2027/28	555,000.00	86,712.50	641,712.50
2028/29	575,000.00	62,962.50	637,962.50
2029/30	210,000.00	38,312.50	248,312.50
2030/31	215,000.00	31,487.50	246,487.50
2031/32	225,000.00	24,500.00	249,500.00
2032/33	235,000.00	16,625.00	251,625.00
2033/34	<u>240,000.00</u>	<u>8,400.00</u>	<u>248,400.00</u>
TOTALS	<u><u>9,410,000.00</u></u>	<u><u>2,230,837.50</u></u>	<u><u>11,640,837.50</u></u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2011A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$885,000 State Institution Refunding Bonds, Series 2011A dated March 1, 2011
Original Issue Series 2001B - \$1,500,000 dated July 1, 2001
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2020/21	5.000%	4,625.00	4,625.00	90,000.00	99,250.00
2021/22	5.000%	<u>2,375.00</u>	<u>2,375.00</u>	<u>95,000.00</u>	<u>99,750.00</u>
TOTALS		<u><u>7,000.00</u></u>	<u><u>7,000.00</u></u>	<u><u>185,000.00</u></u>	<u><u>199,000.00</u></u>

Projects funded with Series 2001B issuance:

- Administration Building
- Facilities Management Building
- Humanities & Performing Arts Center
- Smith Building
- Hodge Center

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2014A

*Schedule of Amortization and Debt Service Requirements on
\$3,450,000 State Institution Bonds, Series 2014A dated June 1, 2014
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2020/21	5.000%	52,606.25	52,606.25	145,000.00	250,212.50
2021/22	5.000%	48,981.25	48,981.25	150,000.00	247,962.50
2022/23	5.000%	45,231.25	45,231.25	160,000.00	250,462.50
2023/24	5.000%	41,231.25	41,231.25	165,000.00	247,462.50
2024/25	5.000%	37,106.25	37,106.25	175,000.00	249,212.50
2025/26	4.000%	32,731.25	32,731.25	185,000.00	250,462.50
2026/27	4.000%	29,031.25	29,031.25	190,000.00	248,062.50
2027/28	3.000%	25,231.25	25,231.25	200,000.00	250,462.50
2028/29	3.000%	22,231.25	22,231.25	205,000.00	249,462.50
2029/30	3.250%	19,156.25	19,156.25	210,000.00	248,312.50
2030/31	3.250%	15,743.75	15,743.75	215,000.00	246,487.50
2031/32	3.500%	12,250.00	12,250.00	225,000.00	249,500.00
2032/33	3.500%	8,312.50	8,312.50	235,000.00	251,625.00
2033/34	3.500%	4,200.00	4,200.00	240,000.00	248,400.00
TOTALS		<u>394,043.75</u>	<u>394,043.75</u>	<u>2,700,000.00</u>	<u>3,488,087.50</u>

Projects funded with this issuance:
Stockwell Administration Building Renovation

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2015B STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$5,735,000 State Institution Refunding Bonds, Series 2015B dated May 1, 2015
Original Series 2006B, \$10,850,000 dated November 1, 2006
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2020/21	5.000%	94,000.00	94,000.00	540,000.00	728,000.00
2021/22	5.000%	80,500.00	80,500.00	565,000.00	726,000.00
2022/23	5.000%	66,375.00	66,375.00	605,000.00	737,750.00
2023/24	5.000%	51,250.00	51,250.00	640,000.00	742,500.00
2024/25	5.000%	35,250.00	35,250.00	680,000.00	750,500.00
2025/26	5.000%	18,250.00	18,250.00	730,000.00	766,500.00
TOTALS		<u>345,625.00</u>	<u>345,625.00</u>	<u>3,760,000.00</u>	<u>4,451,250.00</u>

Projects funded with Series 2006B issuance:
Athletics Complex Construction
Health Education Complex Construction

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2020

SERIES 2019B STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$3,030,000 State Institution Refunding Bonds, Series 2019B dated May 23, 2019
Original Series 2009B, \$6,035,000 dated June 1, 2009
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2020/21	5.000%	69,125.00	69,125.00	250,000.00	388,250.00
2021/22	5.000%	62,875.00	62,875.00	260,000.00	385,750.00
2022/23	5.000%	56,375.00	56,375.00	275,000.00	387,750.00
2023/24	5.000%	49,500.00	49,500.00	290,000.00	389,000.00
2024/25	5.000%	42,250.00	42,250.00	305,000.00	389,500.00
2025/26	5.000%	34,625.00	34,625.00	320,000.00	389,250.00
2026/27	5.000%	26,625.00	26,625.00	340,000.00	393,250.00
2027/28	5.000%	18,125.00	18,125.00	355,000.00	391,250.00
2028/29	5.000%	9,250.00	9,250.00	370,000.00	388,500.00
TOTALS		<u>368,750.00</u>	<u>368,750.00</u>	<u>2,765,000.00</u>	<u>3,502,500.00</u>

Projects funded with 2009B issuance:
Health Education Complex Construction

REVENUE BONDS

HOUSING, PARKING, BOOKSTORE and ACADEMIC

Revenue Bonds are issued by the University of South Carolina pursuant to Article X of the South Carolina Constitution, Title 59, Chapter 147 of the Code of Laws of South Carolina 1976, and as amended by Act No. 2 of 2009. The purpose of these bonds is to finance or refinance, in whole or in part, the cost of acquisition, construction, reconstruction, renovation and improvement of land, buildings, and other real property or equipment. The intent of such actions must be for the purpose of providing facilities serving the needs of the university including, but not limited to:

- (1) dormitories, apartment buildings, dwelling houses, bookstores and other university operated stores, laundries, dining halls, cafeterias, parking facilities, student recreational, entertainment and fitness related facilities, inns, conference and other non-degree educational facilities and similar auxiliary facilities of the university and any other facilities which are auxiliary to any of the foregoing excluding, however, athletic department projects which primarily serve varsity athletic teams of the university; and
- (2) those academic facilities as may be authorized by joint resolution of the General Assembly.

Annual debt service on Revenue Bonds is secured by a pledge of the net revenues from student and faculty housing, parking facilities and all available funds and academic fees of the university which are not (i) otherwise designated or restricted, (ii) funds of the university derived from appropriations received from the General Assembly, and (iii) tuition funds pledged to the repayment of State Institution Bonds.

UNIVERSITY OF SOUTH CAROLINA - SYSTEM
REVENUE BONDS
June 30, 2020

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2020/21	10,995,000.00	10,724,037.50	21,719,037.50
2021/22	11,545,000.00	10,174,287.50	21,719,287.50
2022/23	12,120,000.00	9,597,037.50	21,717,037.50
2023/24	12,355,000.00	8,991,037.50	21,346,037.50
2024/25	12,970,000.00	8,373,287.50	21,343,287.50
2025/26	12,760,000.00	7,724,787.50	20,484,787.50
2026/27	13,400,000.00	7,115,387.50	20,515,387.50
2027/28	11,560,000.00	6,445,387.50	18,005,387.50
2028/29	12,115,000.00	5,896,987.50	18,011,987.50
2029/30	12,715,000.00	5,291,237.50	18,006,237.50
2030/31	13,360,000.00	4,655,487.50	18,015,487.50
2031/32	12,860,000.00	3,987,487.50	16,847,487.50
2032/33	13,465,000.00	3,383,987.50	16,848,987.50
2033/34	13,270,000.00	2,751,500.00	16,021,500.00
2034/35	12,110,000.00	2,096,525.00	14,206,525.00
2035/36	7,080,000.00	1,499,825.00	8,579,825.00
2036/37	7,445,000.00	1,145,825.00	8,590,825.00
2037/38	7,765,000.00	822,125.00	8,587,125.00
2038/39	3,850,000.00	484,375.00	4,334,375.00
2039/40	2,990,000.00	301,875.00	3,291,875.00
2040/41	1,455,000.00	169,875.00	1,624,875.00
2041/42	1,510,000.00	115,312.50	1,625,312.50
2042/43	1,565,000.00	58,687.50	1,623,687.50
TOTALS	<u>221,260,000.00</u>	<u>101,806,362.50</u>	<u>323,066,362.50</u>

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REVENUE BONDS - HOUSING

UNIVERSITY OF SOUTH CAROLINA - SYSTEM
REVENUE BONDS - HOUSING
June 30, 2020

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2020/21	7,845,000.00	7,611,112.50	15,456,112.50
2021/22	8,235,000.00	7,218,862.50	15,453,862.50
2022/23	8,640,000.00	6,807,112.50	15,447,112.50
2023/24	9,065,000.00	6,375,112.50	15,440,112.50
2024/25	9,510,000.00	5,921,862.50	15,431,862.50
2025/26	9,135,000.00	5,446,362.50	14,581,362.50
2026/27	9,590,000.00	5,016,712.50	14,606,712.50
2027/28	7,555,000.00	4,537,212.50	12,092,212.50
2028/29	7,920,000.00	4,189,062.50	12,109,062.50
2029/30	8,310,000.00	3,793,062.50	12,103,062.50
2030/31	8,720,000.00	3,377,562.50	12,097,562.50
2031/32	7,995,000.00	2,941,562.50	10,936,562.50
2032/33	8,370,000.00	2,572,612.50	10,942,612.50
2033/34	7,920,000.00	2,185,875.00	10,105,875.00
2034/35	6,515,000.00	1,789,875.00	8,304,875.00
2035/36	6,830,000.00	1,464,125.00	8,294,125.00
2036/37	7,185,000.00	1,122,625.00	8,307,625.00
2037/38	7,500,000.00	809,325.00	8,309,325.00
2038/39	3,795,000.00	482,175.00	4,277,175.00
2039/40	2,990,000.00	301,875.00	3,291,875.00
2040/41	1,455,000.00	169,875.00	1,624,875.00
2041/42	1,510,000.00	115,312.50	1,625,312.50
2042/43	1,565,000.00	58,687.50	1,623,687.50
TOTALS	<u><u>158,155,000.00</u></u>	<u><u>74,307,962.50</u></u>	<u><u>232,462,962.50</u></u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2020

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2020/21	5,730,000.00	5,670,950.00	11,400,950.00
2021/22	6,015,000.00	5,384,450.00	11,399,450.00
2022/23	6,315,000.00	5,083,700.00	11,398,700.00
2023/24	6,635,000.00	4,767,950.00	11,402,950.00
2024/25	6,950,000.00	4,436,200.00	11,386,200.00
2025/26	6,460,000.00	4,088,700.00	10,548,700.00
2026/27	6,800,000.00	3,780,550.00	10,580,550.00
2027/28	5,555,000.00	3,440,550.00	8,995,550.00
2028/29	5,840,000.00	3,179,300.00	9,019,300.00
2029/30	6,135,000.00	2,887,300.00	9,022,300.00
2030/31	6,445,000.00	2,580,550.00	9,025,550.00
2031/32	5,610,000.00	2,258,300.00	7,868,300.00
2032/33	5,880,000.00	1,994,950.00	7,874,950.00
2033/34	6,150,000.00	1,718,625.00	7,868,625.00
2034/35	4,620,000.00	1,411,125.00	6,031,125.00
2035/36	4,850,000.00	1,180,125.00	6,030,125.00
2036/37	5,100,000.00	937,625.00	6,037,625.00
2037/38	5,375,000.00	707,725.00	6,082,725.00
2038/39	3,380,000.00	465,575.00	3,845,575.00
2039/40	2,990,000.00	301,875.00	3,291,875.00
2040/41	1,455,000.00	169,875.00	1,624,875.00
2041/42	1,510,000.00	115,312.50	1,625,312.50
2042/43	1,565,000.00	58,687.50	1,623,687.50
TOTALS	<u>117,365,000.00</u>	<u>56,620,000.00</u>	<u>173,985,000.00</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2020

SERIES 2012 REVENUE REFUNDING BOND
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$23,170,000 Revenue Refunding Bonds, Series 2012 dated May 1, 2012
Original Series 2004A, \$30,900,000 dated July 1, 2004
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	5.000%	446,375.00	446,375.00	915,000.00	1,807,750.00
2021/22	5.000%	423,500.00	423,500.00	960,000.00	1,807,000.00
2022/23	5.000%	399,500.00	399,500.00	1,005,000.00	1,804,000.00
2023/24	5.000%	374,375.00	374,375.00	1,055,000.00	1,803,750.00
2024/25	5.000%	348,000.00	348,000.00	1,100,000.00	1,796,000.00
2025/26	5.000%	320,500.00	320,500.00	1,155,000.00	1,796,000.00
2026/27	5.000%	291,625.00	291,625.00	1,215,000.00	1,798,250.00
2027/28	5.000%	261,250.00	261,250.00	1,280,000.00	1,802,500.00
2028/29	5.000%	229,250.00	229,250.00	1,345,000.00	1,803,500.00
2029/30	5.000%	195,625.00	195,625.00	1,415,000.00	1,806,250.00
2030/31	5.000%	160,250.00	160,250.00	1,485,000.00	1,805,500.00
2031/32	5.000%	123,125.00	123,125.00	1,560,000.00	1,806,250.00
2032/33	5.000%	84,125.00	84,125.00	1,640,000.00	1,808,250.00
2033/34	5.000%	43,125.00	43,125.00	1,725,000.00	1,811,250.00
TOTALS		<u><u>3,700,625.00</u></u>	<u><u>3,700,625.00</u></u>	<u><u>17,855,000.00</u></u>	<u><u>25,256,250.00</u></u>

Projects funded with 2004A issuance:
West Quad Construction
Bates House Renovation
Greek Housing Infrastructure
Various 2004 Housing Improvements

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2020

SERIES 2013
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$26,295,000 Revenue Bonds, Series 2013 dated May 1, 2013
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	5.000%	519,275.00	519,275.00	585,000.00	1,623,550.00
2021/22	5.000%	504,650.00	504,650.00	615,000.00	1,624,300.00
2022/23	5.000%	489,275.00	489,275.00	645,000.00	1,623,550.00
2023/24	5.000%	473,150.00	473,150.00	675,000.00	1,621,300.00
2024/25	5.000%	456,275.00	456,275.00	710,000.00	1,622,550.00
2025/26	5.000%	438,525.00	438,525.00	745,000.00	1,622,050.00
2026/27	5.000%	419,900.00	419,900.00	785,000.00	1,624,800.00
2027/28	3.000%	400,275.00	400,275.00	825,000.00	1,625,550.00
2028/29	5.000%	387,900.00	387,900.00	845,000.00	1,620,800.00
2029/30	5.000%	366,775.00	366,775.00	890,000.00	1,623,550.00
2030/31	5.000%	344,525.00	344,525.00	935,000.00	1,624,050.00
2031/32	3.250%	321,150.00	321,150.00	980,000.00	1,622,300.00
2032/33	3.250%	305,225.00	305,225.00	1,010,000.00	1,620,450.00
2033/34	5.000%	288,812.50	288,812.50	1,045,000.00	1,622,625.00
2034/35	5.000%	262,687.50	262,687.50	1,095,000.00	1,620,375.00
2035/36	5.000%	235,312.50	235,312.50	1,150,000.00	1,620,625.00
2036/37	5.000%	206,562.50	206,562.50	1,210,000.00	1,623,125.00
2037/38	5.000%	176,312.50	176,312.50	1,270,000.00	1,622,625.00
2038/39	5.000%	144,562.50	144,562.50	1,335,000.00	1,624,125.00
2039/40	3.750%	111,187.50	111,187.50	1,400,000.00	1,622,375.00
2040/41	3.750%	84,937.50	84,937.50	1,455,000.00	1,624,875.00
2041/42	3.750%	57,656.25	57,656.25	1,510,000.00	1,625,312.50
2042/43	3.750%	29,343.75	29,343.75	1,565,000.00	1,623,687.50
TOTALS		<u>7,024,275.00</u>	<u>7,024,275.00</u>	<u>23,280,000.00</u>	<u>37,328,550.00</u>

Project funded with this issuance:
Women's Quad Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2020

SERIES 2015
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$31,325,000 Revenue Bonds, Series 2015 dated September 1, 2015
Including new money bonds and refunding of Original Series
2005A Revenue Refunding Bonds \$40,310,000 dated September 1, 2005,
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	5.000%	556,625.00	556,625.00	2,445,000.00	3,558,250.00
2021/22	5.000%	495,500.00	495,500.00	2,565,000.00	3,556,000.00
2022/23	5.000%	431,375.00	431,375.00	2,695,000.00	3,557,750.00
2023/24	5.000%	364,000.00	364,000.00	2,825,000.00	3,553,000.00
2024/25	5.000%	293,375.00	293,375.00	2,965,000.00	3,551,750.00
2025/26	5.000%	219,250.00	219,250.00	2,275,000.00	2,713,500.00
2026/27	5.000%	162,375.00	162,375.00	2,390,000.00	2,714,750.00
2027/28	5.000%	102,625.00	102,625.00	950,000.00	1,155,250.00
2028/29	5.000%	78,875.00	78,875.00	1,000,000.00	1,157,750.00
2029/30	5.000%	53,875.00	53,875.00	1,050,000.00	1,157,750.00
2030/31	5.000%	27,625.00	27,625.00	1,105,000.00	1,160,250.00
TOTALS		<u>2,785,500.00</u>	<u>2,785,500.00</u>	<u>22,265,000.00</u>	<u>27,836,000.00</u>

Project funded with this series:
Rutledge, Pinckney/Legare Renovations

Projects funded with Series 2005A issuance:
South Quad Construction
East Quad Construction
Bates West Sprinklers

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2020

SERIES 2016A REVENUE REFUNDING BONDS
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$35,300,000 Revenue, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2008A \$48,225,000 dated April 1, 2008
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	5.000%	792,200.00	792,200.00	1,155,000.00	2,739,400.00
2021/22	5.000%	763,325.00	763,325.00	1,210,000.00	2,736,650.00
2022/23	5.000%	733,075.00	733,075.00	1,275,000.00	2,741,150.00
2023/24	5.000%	701,200.00	701,200.00	1,350,000.00	2,752,400.00
2024/25	5.000%	667,450.00	667,450.00	1,405,000.00	2,739,900.00
2025/26	4.000%	632,325.00	632,325.00	1,485,000.00	2,749,650.00
2026/27	5.000%	602,625.00	602,625.00	1,565,000.00	2,770,250.00
2027/28	5.000%	563,500.00	563,500.00	1,615,000.00	2,742,000.00
2028/29	5.000%	523,125.00	523,125.00	1,715,000.00	2,761,250.00
2029/30	5.000%	480,250.00	480,250.00	1,800,000.00	2,760,500.00
2030/31	5.000%	435,250.00	435,250.00	1,895,000.00	2,765,500.00
2031/32	5.000%	387,875.00	387,875.00	1,995,000.00	2,770,750.00
2032/33	5.000%	338,000.00	338,000.00	2,100,000.00	2,776,000.00
2033/34	5.000%	285,500.00	285,500.00	2,195,000.00	2,766,000.00
2034/35	5.000%	230,625.00	230,625.00	2,275,000.00	2,736,250.00
2035/36	5.000%	173,750.00	173,750.00	2,390,000.00	2,737,500.00
2036/37	4.000%	114,000.00	114,000.00	2,510,000.00	2,738,000.00
2037/38	4.000%	63,800.00	63,800.00	2,660,000.00	2,787,600.00
2038/39	4.000%	10,600.00	10,600.00	530,000.00	551,200.00
TOTALS		<u><u>8,498,475.00</u></u>	<u><u>8,498,475.00</u></u>	<u><u>33,125,000.00</u></u>	<u><u>50,121,950.00</u></u>

Project funded with 2008A issuance:
Honors Dorm Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2020

SERIES 2017A REVENUE REFUNDING BONDS
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$20,840,000 Revenue, Refunding Series 2017A dated September 14, 2017
refunding a portion of Original Series 2010A \$28,510,000 dated June 1, 2010
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	5.000%	521,000.00	521,000.00	630,000.00	1,672,000.00
2021/22	5.000%	505,250.00	505,250.00	665,000.00	1,675,500.00
2022/23	5.000%	488,625.00	488,625.00	695,000.00	1,672,250.00
2023/24	5.000%	471,250.00	471,250.00	730,000.00	1,672,500.00
2024/25	5.000%	453,000.00	453,000.00	770,000.00	1,676,000.00
2025/26	5.000%	433,750.00	433,750.00	800,000.00	1,667,500.00
2026/27	5.000%	413,750.00	413,750.00	845,000.00	1,672,500.00
2027/28	5.000%	392,625.00	392,625.00	885,000.00	1,670,250.00
2028/29	5.000%	370,500.00	370,500.00	935,000.00	1,676,000.00
2029/30	5.000%	347,125.00	347,125.00	980,000.00	1,674,250.00
2030/31	5.000%	322,625.00	322,625.00	1,025,000.00	1,670,250.00
2031/32	5.000%	297,000.00	297,000.00	1,075,000.00	1,669,000.00
2032/33	5.000%	270,125.00	270,125.00	1,130,000.00	1,670,250.00
2033/34	5.000%	241,875.00	241,875.00	1,185,000.00	1,668,750.00
2034/35	5.000%	212,250.00	212,250.00	1,250,000.00	1,674,500.00
2035/36	5.000%	181,000.00	181,000.00	1,310,000.00	1,672,000.00
2036/37	5.000%	148,250.00	148,250.00	1,380,000.00	1,676,500.00
2037/38	5.000%	113,750.00	113,750.00	1,445,000.00	1,672,500.00
2038/39	5.000%	77,625.00	77,625.00	1,515,000.00	1,670,250.00
2039/40	5.000%	39,750.00	39,750.00	1,590,000.00	1,669,500.00
TOTALS		<u>6,301,125.00</u>	<u>6,301,125.00</u>	<u>20,840,000.00</u>	<u>33,442,250.00</u>

Projects funded with 2010A issuance:
Patterson Hall Renovations
Capstone Building Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
REVENUE BONDS - HOUSING
June 30, 2020

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2020/21	1,075,000.00	795,300.00	1,870,300.00
2021/22	1,120,000.00	741,550.00	1,861,550.00
2022/23	1,175,000.00	685,550.00	1,860,550.00
2023/24	1,220,000.00	626,800.00	1,846,800.00
2024/25	1,295,000.00	565,800.00	1,860,800.00
2025/26	1,345,000.00	501,050.00	1,846,050.00
2026/27	1,410,000.00	438,700.00	1,848,700.00
2027/28	540,000.00	368,200.00	908,200.00
2028/29	555,000.00	341,200.00	896,200.00
2029/30	590,000.00	313,450.00	903,450.00
2030/31	615,000.00	283,950.00	898,950.00
2031/32	640,000.00	253,200.00	893,200.00
2032/33	675,000.00	221,200.00	896,200.00
2033/34	710,000.00	187,450.00	897,450.00
2034/35	760,000.00	151,950.00	911,950.00
2035/36	795,000.00	113,950.00	908,950.00
2036/37	835,000.00	74,200.00	909,200.00
2037/38	855,000.00	40,800.00	895,800.00
2038/39	165,000.00	6,600.00	171,600.00
TOTALS	<u>16,375,000.00</u>	<u>6,710,900.00</u>	<u>23,085,900.00</u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
REVENUE BONDS - HOUSING
June 30, 2020

SERIES 2015
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$7,345,000 Revenue Bonds, Series 2015 dated September 1, 2015
refunding of Original Series 2006A \$13,995,000 dated March 1, 2006
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	5.000%	137,375.00	137,375.00	680,000.00	954,750.00
2021/22	5.000%	120,375.00	120,375.00	710,000.00	950,750.00
2022/23	5.000%	102,625.00	102,625.00	745,000.00	950,250.00
2023/24	5.000%	84,000.00	84,000.00	780,000.00	948,000.00
2024/25	5.000%	64,500.00	64,500.00	820,000.00	949,000.00
2025/26	5.000%	44,000.00	44,000.00	855,000.00	943,000.00
2026/27	5.000%	22,625.00	22,625.00	905,000.00	950,250.00
TOTALS		<u>575,500.00</u>	<u>575,500.00</u>	<u>5,495,000.00</u>	<u>6,646,000.00</u>

Project funded with 2006A issuance:
Pacer Commons Purchase
Pacer Downs Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
REVENUE BONDS - HOUSING
June 30, 2020

SERIES 2016A REVENUE REFUNDING BONDS
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$11,610,000 Revenue, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2008A \$16,110,000 dated April 1, 2008
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	5.000%	260,275.00	260,275.00	395,000.00	915,550.00
2021/22	5.000%	250,400.00	250,400.00	410,000.00	910,800.00
2022/23	5.000%	240,150.00	240,150.00	430,000.00	910,300.00
2023/24	5.000%	229,400.00	229,400.00	440,000.00	898,800.00
2024/25	5.000%	218,400.00	218,400.00	475,000.00	911,800.00
2025/26	4.000%	206,525.00	206,525.00	490,000.00	903,050.00
2026/27	5.000%	196,725.00	196,725.00	505,000.00	898,450.00
2027/28	5.000%	184,100.00	184,100.00	540,000.00	908,200.00
2028/29	5.000%	170,600.00	170,600.00	555,000.00	896,200.00
2029/30	5.000%	156,725.00	156,725.00	590,000.00	903,450.00
2030/31	5.000%	141,975.00	141,975.00	615,000.00	898,950.00
2031/32	5.000%	126,600.00	126,600.00	640,000.00	893,200.00
2032/33	5.000%	110,600.00	110,600.00	675,000.00	896,200.00
2033/34	5.000%	93,725.00	93,725.00	710,000.00	897,450.00
2034/35	5.000%	75,975.00	75,975.00	760,000.00	911,950.00
2035/36	5.000%	56,975.00	56,975.00	795,000.00	908,950.00
2036/37	4.000%	37,100.00	37,100.00	835,000.00	909,200.00
2037/38	4.000%	20,400.00	20,400.00	855,000.00	895,800.00
2038/39	4.000%	3,300.00	3,300.00	165,000.00	171,600.00
TOTALS		<u><u>2,779,950.00</u></u>	<u><u>2,779,950.00</u></u>	<u><u>10,880,000.00</u></u>	<u><u>16,439,900.00</u></u>

Project funded with 2008A issuance:
Pacer Commons II Construction

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - HOUSING
June 30, 2020

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2020/21	1,040,000.00	1,144,862.50	2,184,862.50
2021/22	1,100,000.00	1,092,862.50	2,192,862.50
2022/23	1,150,000.00	1,037,862.50	2,187,862.50
2023/24	1,210,000.00	980,362.50	2,190,362.50
2024/25	1,265,000.00	919,862.50	2,184,862.50
2025/26	1,330,000.00	856,612.50	2,186,612.50
2026/27	1,380,000.00	797,462.50	2,177,462.50
2027/28	1,460,000.00	728,462.50	2,188,462.50
2028/29	1,525,000.00	668,562.50	2,193,562.50
2029/30	1,585,000.00	592,312.50	2,177,312.50
2030/31	1,660,000.00	513,062.50	2,173,062.50
2031/32	1,745,000.00	430,062.50	2,175,062.50
2032/33	1,815,000.00	356,462.50	2,171,462.50
2033/34	1,060,000.00	279,800.00	1,339,800.00
2034/35	1,135,000.00	226,800.00	1,361,800.00
2035/36	1,185,000.00	170,050.00	1,355,050.00
2036/37	1,250,000.00	110,800.00	1,360,800.00
2037/38	1,270,000.00	60,800.00	1,330,800.00
2038/39	250,000.00	10,000.00	260,000.00
TOTALS	<u><u>24,415,000.00</u></u>	<u><u>10,977,062.50</u></u>	<u><u>35,392,062.50</u></u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - HOUSING
June 30, 2020

SERIES 2013
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$10,890,000 Revenue Bonds, Series 2013 dated May 1, 2013
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	5.000%	183,706.25	183,706.25	465,000.00	832,412.50
2021/22	5.000%	172,081.25	172,081.25	490,000.00	834,162.50
2022/23	5.000%	159,831.25	159,831.25	515,000.00	834,662.50
2023/24	5.000%	146,956.25	146,956.25	540,000.00	833,912.50
2024/25	5.000%	133,456.25	133,456.25	565,000.00	831,912.50
2025/26	5.000%	119,331.25	119,331.25	595,000.00	833,662.50
2026/27	5.000%	104,456.25	104,456.25	625,000.00	833,912.50
2027/28	3.000%	88,831.25	88,831.25	655,000.00	832,662.50
2028/29	5.000%	79,006.25	79,006.25	675,000.00	833,012.50
2029/30	5.000%	62,131.25	62,131.25	710,000.00	834,262.50
2030/31	5.000%	44,381.25	44,381.25	745,000.00	833,762.50
2031/32	3.250%	25,756.25	25,756.25	780,000.00	831,512.50
2032/33	3.250%	13,081.25	13,081.25	805,000.00	831,162.50
TOTALS		<u>1,333,006.25</u>	<u>1,333,006.25</u>	<u>8,165,000.00</u>	<u>10,831,012.50</u>

Project funded with this issuance:
Palmetto House Purchase

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - HOUSING
June 30, 2020

SERIES 2016A REVENUE REFUNDING BONDS
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$17,295,000 Revenue, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2009A \$23,920,000 dated March 1, 2009
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	5.000%	388,725.00	388,725.00	575,000.00	1,352,450.00
2021/22	5.000%	374,350.00	374,350.00	610,000.00	1,358,700.00
2022/23	5.000%	359,100.00	359,100.00	635,000.00	1,353,200.00
2023/24	5.000%	343,225.00	343,225.00	670,000.00	1,356,450.00
2024/25	5.000%	326,475.00	326,475.00	700,000.00	1,352,950.00
2025/26	4.000%	308,975.00	308,975.00	735,000.00	1,352,950.00
2026/27	5.000%	294,275.00	294,275.00	755,000.00	1,343,550.00
2027/28	5.000%	275,400.00	275,400.00	805,000.00	1,355,800.00
2028/29	5.000%	255,275.00	255,275.00	850,000.00	1,360,550.00
2029/30	5.000%	234,025.00	234,025.00	875,000.00	1,343,050.00
2030/31	5.000%	212,150.00	212,150.00	915,000.00	1,339,300.00
2031/32	5.000%	189,275.00	189,275.00	965,000.00	1,343,550.00
2032/33	5.000%	165,150.00	165,150.00	1,010,000.00	1,340,300.00
2033/34	5.000%	139,900.00	139,900.00	1,060,000.00	1,339,800.00
2034/35	5.000%	113,400.00	113,400.00	1,135,000.00	1,361,800.00
2035/36	5.000%	85,025.00	85,025.00	1,185,000.00	1,355,050.00
2036/37	4.000%	55,400.00	55,400.00	1,250,000.00	1,360,800.00
2037/38	4.000%	30,400.00	30,400.00	1,270,000.00	1,330,800.00
2038/39	4.000%	5,000.00	5,000.00	250,000.00	260,000.00
TOTALS		<u><u>4,155,525.00</u></u>	<u><u>4,155,525.00</u></u>	<u><u>16,250,000.00</u></u>	<u><u>24,561,050.00</u></u>

Projects funded with 2009A issuance:
Magnolia House Construction
Housing Facilities Renovations

REVENUE BONDS - PARKING

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - PARKING
June 30, 2020

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2020/21	645,000.00	376,475.00	1,021,475.00
2021/22	680,000.00	344,225.00	1,024,225.00
2022/23	715,000.00	310,225.00	1,025,225.00
2023/24	395,000.00	274,475.00	669,475.00
2024/25	410,000.00	254,725.00	664,725.00
2025/26	430,000.00	234,225.00	664,225.00
2026/27	455,000.00	212,725.00	667,725.00
2027/28	480,000.00	189,975.00	669,975.00
2028/29	500,000.00	165,975.00	665,975.00
2029/30	525,000.00	140,975.00	665,975.00
2030/31	555,000.00	114,725.00	669,725.00
2031/32	580,000.00	86,975.00	666,975.00
2032/33	600,000.00	66,675.00	666,675.00
2033/34	620,000.00	45,675.00	665,675.00
2034/35	640,000.00	23,200.00	663,200.00
TOTALS	<u>8,230,000.00</u>	<u>2,841,250.00</u>	<u>11,071,250.00</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - PARKING
June 30, 2020

SERIES 2012 REVENUE REFUNDING BONDS
PARKING

*Schedule of Amortization and Debt Service Requirements on
\$2,855,000 Revenue Refunding Bonds, Series 2012 dated June 1, 2012
Original Series 2003B, \$5,500,000 dated July 1, 2003*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	5.00%	24,375.00	24,375.00	310,000.00	358,750.00
2021/22	5.00%	16,625.00	16,625.00	325,000.00	358,250.00
2022/23	5.00%	<u>8,500.00</u>	<u>8,500.00</u>	<u>340,000.00</u>	<u>357,000.00</u>
TOTALS		<u>49,500.00</u>	<u>49,500.00</u>	<u>975,000.00</u>	<u>1,074,000.00</u>

Projects funded with 2003B issuance:
1600 Hampton St Parking Facilities
Arena Parking Facilities

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - PARKING
June 30, 2020

SERIES 2015
PARKING

*Schedule of Amortization and Debt Service Requirements on
\$8,935,000 Revenue Bonds, Series 2015 dated September 1, 2015
refunding of Original Series 2005A \$12,400,000 dated June 1, 2005
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	5.000%	163,862.50	163,862.50	335,000.00	662,725.00
2021/22	5.000%	155,487.50	155,487.50	355,000.00	665,975.00
2022/23	5.000%	146,612.50	146,612.50	375,000.00	668,225.00
2023/24	5.000%	137,237.50	137,237.50	395,000.00	669,475.00
2024/25	5.000%	127,362.50	127,362.50	410,000.00	664,725.00
2025/26	5.000%	117,112.50	117,112.50	430,000.00	664,225.00
2026/27	5.000%	106,362.50	106,362.50	455,000.00	667,725.00
2027/28	5.000%	94,987.50	94,987.50	480,000.00	669,975.00
2028/29	5.000%	82,987.50	82,987.50	500,000.00	665,975.00
2029/30	5.000%	70,487.50	70,487.50	525,000.00	665,975.00
2030/31	5.000%	57,362.50	57,362.50	555,000.00	669,725.00
2031/32	3.500%	43,487.50	43,487.50	580,000.00	666,975.00
2032/33	3.500%	33,337.50	33,337.50	600,000.00	666,675.00
2033/34	3.625%	22,837.50	22,837.50	620,000.00	665,675.00
2034/35	3.625%	11,600.00	11,600.00	640,000.00	663,200.00
TOTALS		<u>1,371,125.00</u>	<u>1,371,125.00</u>	<u>7,255,000.00</u>	<u>9,997,250.00</u>

Project funded with 2005A issuance:
Bull St Garage

REVENUE BONDS - BOOKSTORE

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - BOOKSTORE
June 30, 2020

SERIES 2016A REVENUE REFUNDING BONDS
BOOKSTORE

*Schedule of Amortization and Debt Service Requirements on
\$3,615,000 Revenue, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2009A \$5,000,000 dated March 1, 2009
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	5.000%	81,225.00	81,225.00	120,000.00	282,450.00
2021/22	5.000%	78,225.00	78,225.00	125,000.00	281,450.00
2022/23	5.000%	75,100.00	75,100.00	135,000.00	285,200.00
2023/24	5.000%	71,725.00	71,725.00	135,000.00	278,450.00
2024/25	5.000%	68,350.00	68,350.00	150,000.00	286,700.00
2025/26	4.000%	64,600.00	64,600.00	150,000.00	279,200.00
2026/27	5.000%	61,600.00	61,600.00	155,000.00	278,200.00
2027/28	5.000%	57,725.00	57,725.00	170,000.00	285,450.00
2028/29	5.000%	53,475.00	53,475.00	170,000.00	276,950.00
2029/30	5.000%	49,225.00	49,225.00	180,000.00	278,450.00
2030/31	5.000%	44,725.00	44,725.00	200,000.00	289,450.00
2031/32	5.000%	39,725.00	39,725.00	205,000.00	284,450.00
2032/33	5.000%	34,600.00	34,600.00	210,000.00	279,200.00
2033/34	5.000%	29,350.00	29,350.00	230,000.00	288,700.00
2034/35	5.000%	23,600.00	23,600.00	230,000.00	277,200.00
2035/36	5.000%	17,850.00	17,850.00	250,000.00	285,700.00
2036/37	4.000%	11,600.00	11,600.00	260,000.00	283,200.00
2037/38	4.000%	6,400.00	6,400.00	265,000.00	277,800.00
2038/39	4.000%	1,100.00	1,100.00	55,000.00	57,200.00
TOTALS		<u>870,200.00</u>	<u>870,200.00</u>	<u>3,395,000.00</u>	<u>5,135,400.00</u>

Project funded with 2009A issuance:
Bookstore Construction in Health Education Complex

REVENUE BONDS - ACADEMIC

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - ACADEMIC
June 30, 2020

SERIES 2012
ACADEMIC

*Schedule of Amortization and Debt Service Requirements on
\$61,945,000 Revenue Bonds, Series 2012 dated June 1, 2012
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

YEAR	MATURITY INTEREST	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
	RATE	NOVEMBER 1	MAY 1	MAY 1	
2020/21	5.000%	1,287,000.00	1,287,000.00	2,385,000.00	4,959,000.00
2021/22	5.000%	1,227,375.00	1,227,375.00	2,505,000.00	4,959,750.00
2022/23	5.000%	1,164,750.00	1,164,750.00	2,630,000.00	4,959,500.00
2023/24	5.000%	1,099,000.00	1,099,000.00	2,760,000.00	4,958,000.00
2024/25	3.500%	1,030,000.00	1,030,000.00	2,900,000.00	4,960,000.00
2025/26	5.000%	957,500.00	957,500.00	3,045,000.00	4,960,000.00
2026/27	5.000%	881,375.00	881,375.00	3,200,000.00	4,962,750.00
2027/28	5.000%	801,375.00	801,375.00	3,355,000.00	4,957,750.00
2028/29	5.000%	717,500.00	717,500.00	3,525,000.00	4,960,000.00
2029/30	5.000%	629,375.00	629,375.00	3,700,000.00	4,958,750.00
2030/31	5.000%	536,875.00	536,875.00	3,885,000.00	4,958,750.00
2031/32	5.000%	439,750.00	439,750.00	4,080,000.00	4,959,500.00
2032/33	5.000%	337,750.00	337,750.00	4,285,000.00	4,960,500.00
2033/34	5.000%	230,625.00	230,625.00	4,500,000.00	4,961,250.00
2034/35	5.000%	118,125.00	118,125.00	4,725,000.00	4,961,250.00
TOTALS		<u>11,458,375.00</u>	<u>11,458,375.00</u>	<u>51,480,000.00</u>	<u>74,396,750.00</u>

Project funded with this issuance:
Darla Moore School of Business

ATHLETIC FACILITIES REVENUE BONDS

Athletic Facilities Revenue Bonds are issued by the University of South Carolina pursuant to Part II, Section 9 of Act No. 518 passed by General Assembly of the state of South Carolina in 1980, and as amended by Acts No. 545 of 1986, No. 302 of 1996, No. 6 of 1997, No. 182 of 2005, and No. 17 of 2007. The purpose of these bonds is to raise money to provide permanent financing for the cost of the construction, enlargement of, and improvements to Williams-Brice Stadium and other athletic facilities. Annual debt service of these bonds is secured by a seat assessment of \$8 on each football ticket sold, a \$4 seat assessment on each men's basketball ticket sold, a \$1 seat assessment on each women's basketball ticket sold and a special Athletic Bond student fee assessed to all persons in attendance at any regular session of the University enrolled in a sufficient number of courses to be considered a full-time student.

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2020

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2020/21	4,715,000.00	7,665,606.26	12,380,606.26
2021/22	4,945,000.00	7,441,206.26	12,386,206.26
2022/23	5,175,000.00	7,205,606.26	12,380,606.26
2023/24	5,425,000.00	6,956,231.26	12,381,231.26
2024/25	5,690,000.00	6,693,643.76	12,383,643.76
2025/26	6,035,000.00	6,417,043.76	12,452,043.76
2026/27	6,465,000.00	6,124,543.76	12,589,543.76
2027/28	6,885,000.00	5,830,768.76	12,715,768.76
2028/29	7,195,000.00	5,530,618.76	12,725,618.76
2029/30	7,530,000.00	5,195,543.76	12,725,543.76
2030/31	7,885,000.00	4,844,618.76	12,729,618.76
2031/32	8,235,000.00	4,489,243.76	12,724,243.76
2032/33	7,210,000.00	4,135,531.26	11,345,531.26
2033/34	7,535,000.00	3,811,887.50	11,346,887.50
2034/35	7,875,000.00	3,471,700.00	11,346,700.00
2035/36	8,250,000.00	3,097,950.00	11,347,950.00
2036/37	8,645,000.00	2,706,300.00	11,351,300.00
2037/38	9,055,000.00	2,295,750.00	11,350,750.00
2038/39	7,770,000.00	1,882,200.00	9,652,200.00
2039/40	8,135,000.00	1,517,500.00	9,652,500.00
2040/41	4,475,000.00	1,135,500.00	5,610,500.00
2041/42	4,675,000.00	937,500.00	5,612,500.00
2042/43	4,120,000.00	730,550.00	4,850,550.00
2043/44	4,300,000.00	544,800.00	4,844,800.00
2044/45	4,475,000.00	372,800.00	4,847,800.00
2045/46	2,375,000.00	193,800.00	2,568,800.00
2046/47	2,470,000.00	98,800.00	2,568,800.00
TOTALS	<u>167,545,000.00</u>	<u>101,327,243.88</u>	<u>268,872,243.88</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2020

SERIES 2010A

*Schedule of Amortization and Debt Service Requirements on
\$65,855,000 Revenue Bonds, Series 2010A dated September 1, 2010
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	5.000%	223,250.00	223,250.00	270,000.00	716,500.00
2021/22	5.000%	216,500.00	216,500.00	285,000.00	718,000.00
2022/23	5.000%	209,375.00	209,375.00	300,000.00	718,750.00
2023/24	5.000%	201,875.00	201,875.00	315,000.00	718,750.00
2024/25	5.000%	194,000.00	194,000.00	330,000.00	718,000.00
2025/26	5.000%	185,750.00	185,750.00	345,000.00	716,500.00
2026/27	5.000%	177,125.00	177,125.00	360,000.00	714,250.00
2027/28	5.000%	168,125.00	168,125.00	380,000.00	716,250.00
2028/29	5.000%	158,625.00	158,625.00	400,000.00	717,250.00
2029/30	5.000%	148,625.00	148,625.00	420,000.00	717,250.00
2030/31	5.000%	138,125.00	138,125.00	440,000.00	716,250.00
2031/32	5.000%	127,125.00	127,125.00	460,000.00	714,250.00
2032/33	5.000%	115,625.00	115,625.00	485,000.00	716,250.00
2033/34	5.000%	103,500.00	103,500.00	510,000.00	717,000.00
2034/35	5.000%	90,750.00	90,750.00	535,000.00	716,500.00
2035/36	5.000%	77,375.00	77,375.00	560,000.00	714,750.00
2036/37	5.000%	63,375.00	63,375.00	590,000.00	716,750.00
2037/38	5.000%	48,625.00	48,625.00	615,000.00	712,250.00
2038/39	5.000%	33,250.00	33,250.00	650,000.00	716,500.00
2039/40	5.000%	17,000.00	17,000.00	680,000.00	714,000.00
TOTALS		<u><u>2,698,000.00</u></u>	<u><u>2,698,000.00</u></u>	<u><u>8,930,000.00</u></u>	<u><u>14,326,000.00</u></u>

Projects funded with this issuance:

Athletics Village Infrastructure Construction
Coaches Support Building Construction
Academic Enrichment Center Construction

Tennis Venue Construction
Farmer's Market Property Purchase
Parking Garage Construction

Note: A portion of these bonds were refunded with the 2017B Refunding Bonds

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2020

SERIES 2012A

*Schedule of Amortization and Debt Service Requirements on
\$13,580,000 Revenue Bonds, Series 2012A dated June 1, 2012*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	4.000%	207,256.25	207,256.25	345,000.00	759,512.50
2021/22	4.000%	200,356.25	200,356.25	360,000.00	760,712.50
2022/23	2.500%	193,156.25	193,156.25	375,000.00	761,312.50
2023/24	2.750%	188,468.75	188,468.75	385,000.00	761,937.50
2024/25	3.000%	183,175.00	183,175.00	395,000.00	761,350.00
2025/26	3.000%	177,250.00	177,250.00	410,000.00	764,500.00
2026/27	3.250%	171,100.00	171,100.00	420,000.00	762,200.00
2027/28	3.500%	164,275.00	164,275.00	435,000.00	763,550.00
2028/29	3.500%	156,662.50	156,662.50	450,000.00	763,325.00
2029/30	3.500%	148,787.50	148,787.50	465,000.00	762,575.00
2030/31	3.500%	140,650.00	140,650.00	480,000.00	761,300.00
2031/32	3.500%	132,250.00	132,250.00	500,000.00	764,500.00
2032/33	4.000%	123,500.00	123,500.00	515,000.00	762,000.00
2033/34	4.000%	113,200.00	113,200.00	535,000.00	761,400.00
2034/35	4.000%	102,500.00	102,500.00	555,000.00	760,000.00
2035/36	4.000%	91,400.00	91,400.00	580,000.00	762,800.00
2036/37	4.000%	79,800.00	79,800.00	600,000.00	759,600.00
2037/38	4.000%	67,800.00	67,800.00	625,000.00	760,600.00
2038/39	4.000%	55,300.00	55,300.00	650,000.00	760,600.00
2039/40	4.000%	42,300.00	42,300.00	675,000.00	759,600.00
2040/41	4.000%	28,800.00	28,800.00	705,000.00	762,600.00
2041/42	4.000%	14,700.00	14,700.00	735,000.00	764,400.00
TOTALS		<u>2,782,687.50</u>	<u>2,782,687.50</u>	<u>11,195,000.00</u>	<u>16,760,375.00</u>

Projects funded with this issuance:

Farmer's Market Property Renovation
Softball Stadium Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2020

SERIES 2012B REVENUE REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$6,350,000 Revenue Refunding Bonds, Series 2012B dated June 1, 2012
Original Series 2002, \$21,000,000 dated March 1, 2002*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	n/a	111,125.00	111,125.00	0.00	222,250.00
2021/22	n/a	111,125.00	111,125.00	0.00	222,250.00
2022/23	n/a	111,125.00	111,125.00	0.00	222,250.00
2023/24	n/a	111,125.00	111,125.00	0.00	222,250.00
2024/25	n/a	111,125.00	111,125.00	0.00	222,250.00
2025/26	3.500%	111,125.00	111,125.00	70,000.00	292,250.00
2026/27	3.500%	109,900.00	109,900.00	75,000.00	294,800.00
2027/28	3.500%	108,587.50	108,587.50	1,155,000.00	1,372,175.00
2028/29	3.500%	88,375.00	88,375.00	1,195,000.00	1,371,750.00
2029/30	3.500%	67,462.50	67,462.50	1,240,000.00	1,374,925.00
2030/31	3.500%	45,762.50	45,762.50	1,285,000.00	1,376,525.00
2031/32	3.500%	23,275.00	23,275.00	1,330,000.00	1,376,550.00
TOTALS		<u>1,110,112.50</u>	<u>1,110,112.50</u>	<u>6,350,000.00</u>	<u>8,570,225.00</u>

Project funded with Series 2002 issuance:
Colonial Life Arena

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2020

SERIES 2015

*Schedule of Amortization and Debt Service Requirements on
\$38,270,000 Revenue Bonds, Series 2015 dated June 1, 2015
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	4.000%	743,446.88	743,446.88	790,000.00	2,276,893.76
2021/22	5.000%	727,646.88	727,646.88	825,000.00	2,280,293.76
2022/23	5.000%	707,021.88	707,021.88	865,000.00	2,279,043.76
2023/24	5.000%	685,396.88	685,396.88	905,000.00	2,275,793.76
2024/25	5.000%	662,771.88	662,771.88	950,000.00	2,275,543.76
2025/26	5.000%	639,021.88	639,021.88	1,000,000.00	2,278,043.76
2026/27	3.000%	614,021.88	614,021.88	1,050,000.00	2,278,043.76
2027/28	3.125%	598,271.88	598,271.88	1,080,000.00	2,276,543.76
2028/29	5.000%	581,396.88	581,396.88	1,115,000.00	2,277,793.76
2029/30	5.000%	553,521.88	553,521.88	1,170,000.00	2,277,043.76
2030/31	5.000%	524,271.88	524,271.88	1,230,000.00	2,278,543.76
2031/32	3.625%	493,521.88	493,521.88	1,290,000.00	2,277,043.76
2032/33	3.625%	470,140.63	470,140.63	1,335,000.00	2,275,281.26
2033/34	3.750%	445,943.75	445,943.75	1,385,000.00	2,276,887.50
2034/35	5.000%	419,975.00	419,975.00	1,440,000.00	2,279,950.00
2035/36	5.000%	383,975.00	383,975.00	1,510,000.00	2,277,950.00
2036/37	5.000%	346,225.00	346,225.00	1,585,000.00	2,277,450.00
2037/38	4.000%	306,600.00	306,600.00	1,665,000.00	2,278,200.00
2038/39	4.000%	273,300.00	273,300.00	1,730,000.00	2,276,600.00
2039/40	4.000%	238,700.00	238,700.00	1,800,000.00	2,277,400.00
2040/41	4.000%	202,700.00	202,700.00	1,870,000.00	2,275,400.00
2041/42	4.000%	165,300.00	165,300.00	1,945,000.00	2,275,600.00
2042/43	4.000%	126,400.00	126,400.00	2,025,000.00	2,277,800.00
2043/44	4.000%	85,900.00	85,900.00	2,105,000.00	2,276,800.00
2044/45	4.000%	43,800.00	43,800.00	2,190,000.00	2,277,600.00
TOTALS		<u>11,039,271.94</u>	<u>11,039,271.94</u>	<u>34,855,000.00</u>	<u>56,933,543.88</u>

Projects funded with this issuance:

Football Indoor Practice Facility Construction
Soccer Building Construction
Track & Field Complex Renovation
Fieldhouse Renovation
Williams-Brice Plaza Renovation

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2020

SERIES 2016A REVENUE REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$22,400,000 Revenue Bonds, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2008A \$27,395,000 dated June 1, 2008
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

YEAR	MATURITY INTEREST RATE	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
		NOVEMBER 1	MAY 1	MAY 1	
2020/21	5.000%	463,350.00	463,350.00	765,000.00	1,691,700.00
2021/22	4.000%	444,225.00	444,225.00	805,000.00	1,693,450.00
2022/23	5.000%	428,125.00	428,125.00	840,000.00	1,696,250.00
2023/24	5.000%	407,125.00	407,125.00	885,000.00	1,699,250.00
2024/25	5.000%	385,000.00	385,000.00	925,000.00	1,695,000.00
2025/26	5.000%	361,875.00	361,875.00	970,000.00	1,693,750.00
2026/27	5.000%	337,625.00	337,625.00	1,015,000.00	1,690,250.00
2027/28	5.000%	312,250.00	312,250.00	1,065,000.00	1,689,500.00
2028/29	5.000%	285,625.00	285,625.00	1,125,000.00	1,696,250.00
2029/30	5.000%	257,500.00	257,500.00	1,180,000.00	1,695,000.00
2030/31	4.000%	228,000.00	228,000.00	1,240,000.00	1,696,000.00
2031/32	4.000%	203,200.00	203,200.00	1,285,000.00	1,691,400.00
2032/33	4.000%	177,500.00	177,500.00	1,335,000.00	1,690,000.00
2033/34	4.000%	150,800.00	150,800.00	1,390,000.00	1,691,600.00
2034/35	4.000%	123,000.00	123,000.00	1,445,000.00	1,691,000.00
2035/36	4.000%	94,100.00	94,100.00	1,505,000.00	1,693,200.00
2036/37	4.000%	64,000.00	64,000.00	1,570,000.00	1,698,000.00
2037/38	4.000%	32,600.00	32,600.00	1,630,000.00	1,695,200.00
TOTALS		<u>4,755,900.00</u>	<u>4,755,900.00</u>	<u>20,975,000.00</u>	<u>30,486,800.00</u>

Project funded with 2008A issuance:
Baseball Stadium Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2020

SERIES 2017A

*Schedule of Amortization and Debt Service Requirements on
\$40,325,000 Revenue Bonds, Series 2017A dated March 1, 2017
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

YEAR	MATURITY INTEREST	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
	RATE	NOVEMBER 1	MAY 1	MAY 1	
2020/21	5.000%	909,625.00	909,625.00	750,000.00	2,569,250.00
2021/22	5.000%	890,875.00	890,875.00	790,000.00	2,571,750.00
2022/23	5.000%	871,125.00	871,125.00	830,000.00	2,572,250.00
2023/24	5.000%	850,375.00	850,375.00	870,000.00	2,570,750.00
2024/25	5.000%	828,625.00	828,625.00	915,000.00	2,572,250.00
2025/26	5.000%	805,750.00	805,750.00	960,000.00	2,571,500.00
2026/27	n/a	781,750.00	781,750.00	0.00	1,563,500.00
2027/28	5.000%	781,750.00	781,750.00	1,005,000.00	2,568,500.00
2028/29	5.000%	756,625.00	756,625.00	1,055,000.00	2,568,250.00
2029/30	5.000%	730,250.00	730,250.00	1,110,000.00	2,570,500.00
2030/31	5.000%	702,500.00	702,500.00	1,165,000.00	2,570,000.00
2031/32	5.000%	673,375.00	673,375.00	1,225,000.00	2,571,750.00
2032/33	5.000%	642,750.00	642,750.00	1,285,000.00	2,570,500.00
2033/34	5.000%	610,625.00	610,625.00	1,350,000.00	2,571,250.00
2034/35	5.000%	576,875.00	576,875.00	1,415,000.00	2,568,750.00
2035/36	5.000%	541,500.00	541,500.00	1,485,000.00	2,568,000.00
2036/37	5.000%	504,375.00	504,375.00	1,560,000.00	2,568,750.00
2037/38	5.000%	465,375.00	465,375.00	1,640,000.00	2,570,750.00
2038/39	5.000%	424,375.00	424,375.00	1,720,000.00	2,568,750.00
2039/40	5.000%	381,375.00	381,375.00	1,805,000.00	2,567,750.00
2040/41	5.000%	336,250.00	336,250.00	1,900,000.00	2,572,500.00
2041/42	5.000%	288,750.00	288,750.00	1,995,000.00	2,572,500.00
2042/43	5.000%	238,875.00	238,875.00	2,095,000.00	2,572,750.00
2043/44	4.000%	186,500.00	186,500.00	2,195,000.00	2,568,000.00
2044/45	4.000%	142,600.00	142,600.00	2,285,000.00	2,570,200.00
2045/46	4.000%	96,900.00	96,900.00	2,375,000.00	2,568,800.00
2046/47	4.000%	49,400.00	49,400.00	2,470,000.00	2,568,800.00
TOTALS		15,069,150.00	15,069,150.00	38,250,000.00	68,388,300.00

Projects funded with this issuance:
Football Operations Center Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2020

SERIES 2017B REVENUE REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$46,990,000 Revenue Refunding Bonds, Series 2017B dated September 14, 2017
refunding a portion of Original Series 2010A \$65,855,000 dated September 1, 2010,
and Original Series 2010B \$12,840,000 dated September 1, 2010*

Interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2020/21	5.000%	1,174,750.00	1,174,750.00	1,795,000.00	4,144,500.00
2021/22	5.000%	1,129,875.00	1,129,875.00	1,880,000.00	4,139,750.00
2022/23	5.000%	1,082,875.00	1,082,875.00	1,965,000.00	4,130,750.00
2023/24	5.000%	1,033,750.00	1,033,750.00	2,065,000.00	4,132,500.00
2024/25	5.000%	982,125.00	982,125.00	2,175,000.00	4,139,250.00
2025/26	5.000%	927,750.00	927,750.00	2,280,000.00	4,135,500.00
2026/27	5.000%	870,750.00	870,750.00	3,545,000.00	5,286,500.00
2027/28	5.000%	782,125.00	782,125.00	1,765,000.00	3,329,250.00
2028/29	5.000%	738,000.00	738,000.00	1,855,000.00	3,331,000.00
2029/30	5.000%	691,625.00	691,625.00	1,945,000.00	3,328,250.00
2030/31	5.000%	643,000.00	643,000.00	2,045,000.00	3,331,000.00
2031/32	5.000%	591,875.00	591,875.00	2,145,000.00	3,328,750.00
2032/33	5.000%	538,250.00	538,250.00	2,255,000.00	3,331,500.00
2033/34	5.000%	481,875.00	481,875.00	2,365,000.00	3,328,750.00
2034/35	5.000%	422,750.00	422,750.00	2,485,000.00	3,330,500.00
2035/36	5.000%	360,625.00	360,625.00	2,610,000.00	3,331,250.00
2036/37	5.000%	295,375.00	295,375.00	2,740,000.00	3,330,750.00
2037/38	5.000%	226,875.00	226,875.00	2,880,000.00	3,333,750.00
2038/39	5.000%	154,875.00	154,875.00	3,020,000.00	3,329,750.00
2039/40	5.000%	79,375.00	79,375.00	3,175,000.00	3,333,750.00
TOTALS		<u>13,208,500.00</u>	<u>13,208,500.00</u>	<u>46,990,000.00</u>	<u>73,407,000.00</u>

Projects funded with 2010A issuance:

Athletics Village Infrastructure Construction
Coaches Support Building Construction
Academic Enrichment Center Construction

Tennis Venue Construction
Farmer's Market Property Purchase
Parking Garage Construction

Project funded with 2010B issuance:

Colonial Life Arena