

UNIVERSITY OF SOUTH CAROLINA
COLUMBIA, SOUTH CAROLINA



BOND INDEBTEDNESS
REPORT

YEAR ENDED JUNE 30, 2018



August 1, 2018

Vice President for Finance &
Chief Financial Officer

Dr. Harris Pastides
President
University of South Carolina

Dear President Pastides:

The Bond Indebtedness Report for the University of South Carolina, fiscal year ended June 30, 2018 is herewith submitted. The report is based on a fiscal year cash basis for bond indebtedness and is a complement to the annual financial statements.

Bonding activity for the fiscal year included new money bonds totaling \$39,450,000 and refunding issuances totaling \$67,830,000 to obtain interest savings on previously issued bonds, all for the Columbia campus. The Series 2017B State Institution Bonds provided \$39,450,000 for renovating the former law center. The Series 2017A Higher Education Refunding Revenue Bonds provided \$20,840,000 toward the refunding of \$22,585,000 of bonds. The Athletic Facilities Revenue Bonds Refunding Series 2017B provided \$46,990,000 toward the refunding of \$50,595,000 of bonds. Both the State Treasurer's Office and our financial underwriter engage in a continuous review of the University's outstanding debt. The University completed a comprehensive rating review with both Moody's Investors Service and with Fitch Ratings. It is important to note that the University maintained ratings for higher education revenue bonds (Moody's Aa2; Fitch AA) and for the athletic facilities revenue bonds. (Moody's Aa3)

As the University continues to meet expanding facility needs, we will continue to work with the financial community to ensure that the University utilizes financial resources in the most efficient manner possible.

Sincerely,

Leslie Brunelli

UNIVERSITY OF SOUTH CAROLINA

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UNIVERSITY OF SOUTH CAROLINA
STATEMENT OF BOND INDEBTEDNESS
June 30, 2018

DATE OF ISSUE	DESCRIPTION OF BOND	ORIGINAL ISSUE	PRINCIPAL RETIRED TO JUNE 30, 2018	PRINCIPAL OUTSTANDING JUNE 30, 2018
COLUMBIA CAMPUS:				
STATE INSTITUTION BONDS				
3/1/2011	SERIES 2011A Refunding Issue	18,525,000.00	10,345,000.00	8,180,000.00
3/1/2011	SERIES 2011E - var. interest	20,420,000.00	5,375,000.00	15,045,000.00
5/1/2012	SERIES 2012A Refunding Issue	16,036,000.00	11,374,000.00	4,662,000.00
6/1/2014	SERIES 2014A - var. interest	11,740,000.00	1,665,000.00	10,075,000.00
5/1/2015	SERIES 2015A - var. interest	56,725,000.00	5,995,000.00	50,730,000.00
5/1/2015	SERIES 2015B Refunding Issue	21,250,000.00	3,555,000.00	17,695,000.00
8/24/2017	SERIES 2017B - var. interest	39,450,000.00	1,430,000.00	38,020,000.00
TOTAL STATE INSTITUTION BONDS		184,146,000.00	39,739,000.00	144,407,000.00
REVENUE BONDS - HOUSING				
4/1/2008	SERIES 2008A - var. interest	48,225,000.00	48,225,000.00	0.00
6/1/2010	SERIES 2010A - var. interest	28,510,000.00	27,145,000.00	1,365,000.00
5/1/2012	SERIES 2012 Refunding Issue	23,170,000.00	3,615,000.00	19,555,000.00
5/1/2013	SERIES 2013 - var. interest	26,295,000.00	1,930,000.00	24,365,000.00
9/1/2015	SERIES 2015 - var. interest	31,325,000.00	4,525,000.00	26,800,000.00
7/1/2016	SERIES 2016A Refunding Issue	35,300,000.00	0.00	35,300,000.00
9/14/2017	SERIES 2017A Refunding Issue	20,840,000.00	0.00	20,840,000.00
TOTAL REVENUE BONDS - Housing		213,665,000.00	85,440,000.00	128,225,000.00
REVENUE BONDS - PARKING				
5/1/2012	SERIES 2012 Refunding Issue	2,855,000.00	1,295,000.00	1,560,000.00
9/1/2015	SERIES 2015 - var. interest	8,935,000.00	1,045,000.00	7,890,000.00
TOTAL REVENUE BONDS - Parking		11,790,000.00	2,340,000.00	9,450,000.00
REVENUE BONDS - ACADEMIC				
6/1/2012	SERIES 2012 - var. interest	61,945,000.00	6,025,000.00	55,920,000.00
TOTAL REVENUE BONDS - Academic		61,945,000.00	6,025,000.00	55,920,000.00
ATHLETIC FACILITIES REVENUE BONDS				
6/1/2008	SERIES 2008A - var. interest	27,395,000.00	27,395,000.00	0.00
9/1/2010	SERIES 2010A - var. interest	65,855,000.00	53,905,000.00	11,950,000.00
9/1/2010	SERIES 2010B Refunding Issue	12,840,000.00	10,160,000.00	2,680,000.00
6/1/2012	SERIES 2012A - var. interest	13,580,000.00	1,730,000.00	11,850,000.00
6/1/2012	SERIES 2012B Refunding Issue	6,350,000.00	0.00	6,350,000.00
6/1/2015	SERIES 2015 - var. interest	38,270,000.00	1,945,000.00	36,325,000.00
7/1/2016	SERIES 2016A Refunding Issue	22,400,000.00	0.00	22,400,000.00
3/1/2017	SERIES 2017A - var. interest	40,325,000.00	670,000.00	39,655,000.00
9/14/2017	SERIES 2017B Refunding Issue	46,990,000.00	0.00	46,990,000.00
TTL ATHLETIC FACILITIES REV. BONDS		274,005,000.00	95,805,000.00	178,200,000.00
TOTAL BONDS COLUMBIA		745,551,000.00	229,349,000.00	516,202,000.00

USC's STATEMENT OF BOND INDEBTEDNESS June 30, 2018, continued

DATE OF ISSUE	DESCRIPTION OF BOND	ORIGINAL ISSUE	PRINCIPAL RETIRED TO JUNE 30, 2018	PRINCIPAL OUTSTANDING JUNE 30, 2018
SCHOOL OF MEDICINE:				
STATE INSTITUTION BONDS				
5/1/2012	SERIES 2012A Refunding Issue	3,950,000.00	1,325,000.00	2,625,000.00
	TOTAL BONDS SCH. OF MEDICINE	<u>3,950,000.00</u>	<u>1,325,000.00</u>	<u>2,625,000.00</u>
AIKEN CAMPUS:				
STATE INSTITUTION BONDS				
6/1/2009	SERIES 2009B - var. interest	2,515,000.00	950,000.00	1,565,000.00
3/1/2011	SERIES 2011A Refunding Issue	675,000.00	400,000.00	275,000.00
3/1/2011	SERIES 2011E - var. interest	860,000.00	225,000.00	635,000.00
5/1/2012	SERIES 2012A Refunding Issue	1,268,000.00	690,000.00	578,000.00
5/1/2015	SERIES 2015B Refunding Issue	3,640,000.00	610,000.00	3,030,000.00
	TOTAL STATE INSTITUTION BONDS	<u>8,958,000.00</u>	<u>2,875,000.00</u>	<u>6,083,000.00</u>
REVENUE BONDS - HOUSING				
4/1/2008	SERIES 2008A - var. interest	16,110,000.00	16,110,000.00	0.00
5/1/2012	SERIES 2012 Refunding Issue	2,085,000.00	1,445,000.00	640,000.00
9/1/2015	SERIES 2015 - var. interest	7,345,000.00	590,000.00	6,755,000.00
7/1/2016	SERIES 2016A Refunding Issue	11,610,000.00	0.00	11,610,000.00
	TOTAL REVENUE BONDS - Housing	<u>37,150,000.00</u>	<u>18,145,000.00</u>	<u>19,005,000.00</u>
	TOTAL BONDS AIKEN	<u>46,108,000.00</u>	<u>21,020,000.00</u>	<u>25,088,000.00</u>
BEAUFORT CAMPUS:				
STATE INSTITUTION BONDS				
3/1/2011	SERIES 2011E - var. interest	2,675,000.00	705,000.00	1,970,000.00
	TOTAL BONDS BEAUFORT	<u>2,675,000.00</u>	<u>705,000.00</u>	<u>1,970,000.00</u>

USC's STATEMENT OF BOND INDEBTEDNESS June 30, 2018, continued

DATE OF ISSUE	DESCRIPTION OF BOND	ORIGINAL ISSUE	PRINCIPAL RETIRED TO JUNE 30, 2018	PRINCIPAL OUTSTANDING JUNE 30, 2018
UPSTATE CAMPUS:				
STATE INSTITUTION BONDS				
6/1/2009	SERIES 2009B - var. interest	6,035,000.00	2,270,000.00	3,765,000.00
3/1/2011	SERIES 2011A Refunding Issue	885,000.00	525,000.00	360,000.00
6/1/2014	SERIES 2014A - var. interest	3,450,000.00	485,000.00	2,965,000.00
5/1/2015	SERIES 2015B Refunding Issue	5,735,000.00	955,000.00	4,780,000.00
	TOTAL STATE INSTITUTION BONDS	16,105,000.00	4,235,000.00	11,870,000.00
REVENUE BONDS - HOUSING				
3/1/2009	SERIES 2009A - var. interest	23,920,000.00	23,920,000.00	0.00
5/1/2013	SERIES 2013 - var. interest	10,890,000.00	1,860,000.00	9,030,000.00
7/1/2016	SERIES 2016A Refunding Issue	17,295,000.00	0.00	17,295,000.00
	TOTAL REVENUE BONDS - Housing	52,105,000.00	25,780,000.00	26,325,000.00
REVENUE BONDS - BOOKSTORE				
3/1/2009	SERIES 2009A - var. interest	5,000,000.00	5,000,000.00	0.00
7/1/2016	SERIES 2016A Refunding Issue	3,615,000.00	0.00	3,615,000.00
	TOTAL REVENUE BONDS - Bookstore	8,615,000.00	5,000,000.00	3,615,000.00
	TOTAL BONDS UPSTATE	76,825,000.00	35,015,000.00	41,810,000.00
	TOTAL BONDS SYSTEM	875,109,000.00	287,414,000.00	587,695,000.00

Note) Bonds associated with entities presented in the University financial statements as discretely presented component units are, as a matter of policy, not included in the Bond Indebtedness Report of the University.

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UNIVERSITY OF SOUTH CAROLINA
SUMMARY OF CURRENT YEAR ACTIVITY
June 30, 2018

	<u>PRINCIPAL OUTSTANDING JUNE 30, 2017</u>	<u>PRINCIPAL NEW ISSUES</u>	<u>PRINCIPAL RETIRED/DEFEASED CURRENT YEAR</u>	<u>PRINCIPAL OUTSTANDING JUNE 30, 2018</u>
COLUMBIA CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 2011A Refunding Issue	10,030,000.00	0.00	1,850,000.00	8,180,000.00
SERIES 2011E	15,875,000.00	0.00	830,000.00	15,045,000.00
SERIES 2012A Refunding Issue	5,458,000.00	0.00	796,000.00	4,662,000.00
SERIES 2014A	10,495,000.00	0.00	420,000.00	10,075,000.00
SERIES 2015A	52,705,000.00	0.00	1,975,000.00	50,730,000.00
SERIES 2015B Refunding Issue	19,500,000.00	0.00	1,805,000.00	17,695,000.00
SERIES 2017B	0.00	39,450,000.00	1,430,000.00	38,020,000.00
TOTAL STATE INST. BONDS	<u>114,063,000.00</u>	<u>39,450,000.00</u>	<u>9,106,000.00</u>	<u>144,407,000.00</u>
REVENUE BONDS - HOUSING				
SERIES 2008A	1,155,000.00	0.00	1,155,000.00	0.00
SERIES 2010A	24,595,000.00	0.00	23,230,000.00	1,365,000.00
SERIES 2012 Refunding Issue	20,345,000.00	0.00	790,000.00	19,555,000.00
SERIES 2013	24,875,000.00	0.00	510,000.00	24,365,000.00
SERIES 2015	29,230,000.00	0.00	2,430,000.00	26,800,000.00
SERIES 2016A Refunding Issue	35,300,000.00	0.00	0.00	35,300,000.00
SERIES 2017A Refunding Issue	0.00	20,840,000.00	0.00	20,840,000.00
TOTAL REVENUE BONDS - Housing	<u>135,500,000.00</u>	<u>20,840,000.00</u>	<u>28,115,000.00</u>	<u>128,225,000.00</u>
REVENUE BONDS - PARKING				
SERIES 2012 Refunding Issue	1,835,000.00	0.00	275,000.00	1,560,000.00
SERIES 2015	8,185,000.00	0.00	295,000.00	7,890,000.00
TOTAL REVENUE BONDS - Parking	<u>10,020,000.00</u>	<u>0.00</u>	<u>570,000.00</u>	<u>9,450,000.00</u>
REVENUE BONDS - ACADEMIC				
SERIES 2012	58,000,000.00	0.00	2,080,000.00	55,920,000.00
TOTAL REVENUE BONDS - Academic	<u>58,000,000.00</u>	<u>0.00</u>	<u>2,080,000.00</u>	<u>55,920,000.00</u>
ATHLETIC FACILITIES REVENUE BONDS				
SERIES 2008A	705,000.00	0.00	705,000.00	0.00
SERIES 2010A	57,825,000.00	0.00	45,875,000.00	11,950,000.00
SERIES 2010B Refunding Issue	9,500,000.00	0.00	6,820,000.00	2,680,000.00
SERIES 2012A	12,160,000.00	0.00	310,000.00	11,850,000.00
SERIES 2012B Refunding Issue	6,350,000.00	0.00	0.00	6,350,000.00
SERIES 2015	37,015,000.00	0.00	690,000.00	36,325,000.00
SERIES 2016A Refunding Issue	22,400,000.00	0.00	0.00	22,400,000.00
SERIES 2017A	40,325,000.00	0.00	670,000.00	39,655,000.00
SERIES 2017B Refunding Issue	0.00	46,990,000.00	0.00	46,990,000.00
TOTAL ATHLETIC FACILITIES REVENUE BONDS	<u>186,280,000.00</u>	<u>46,990,000.00</u>	<u>55,070,000.00</u>	<u>178,200,000.00</u>
TOTAL BONDS COLUMBIA	<u>503,863,000.00</u>	<u>107,280,000.00</u>	<u>94,941,000.00</u>	<u>516,202,000.00</u>

USC's STATEMENT OF CURRENT YEAR ACTIVITY June 30, 2018, continued

	PRINCIPAL OUTSTANDING JUNE 30, 2017	PRINCIPAL NEW ISSUES	PRINCIPAL RETIRED/DEFEASED CURRENT YEAR	PRINCIPAL OUTSTANDING JUNE 30, 2018
SCHOOL OF MEDICINE:				
STATE INSTITUTION BONDS				
SERIES 2012A Refunding Issue	2,985,000.00	0.00	360,000.00	2,625,000.00
TTL BONDS SCH OF MEDICINE	<u>2,985,000.00</u>	<u>0.00</u>	<u>360,000.00</u>	<u>2,625,000.00</u>
AIKEN CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 2009B	1,680,000.00	0.00	115,000.00	1,565,000.00
SERIES 2011A Refunding Issue	335,000.00	0.00	60,000.00	275,000.00
SERIES 2011E	670,000.00	0.00	35,000.00	635,000.00
SERIES 2012A Refunding Issue	677,000.00	0.00	99,000.00	578,000.00
SERIES 2015B Refunding Issue	3,340,000.00	0.00	310,000.00	3,030,000.00
TOTAL STATE INST. BONDS	<u>6,702,000.00</u>	<u>0.00</u>	<u>619,000.00</u>	<u>6,083,000.00</u>
REVENUE BONDS - HOUSING				
SERIES 2008A	380,000.00	0.00	380,000.00	0.00
SERIES 2012 Refunding Issue	945,000.00	0.00	305,000.00	640,000.00
SERIES 2015	7,345,000.00	0.00	590,000.00	6,755,000.00
SERIES 2016A Refunding Issue	11,610,000.00	0.00	0.00	11,610,000.00
TOTAL REVENUE BONDS - Housing	<u>20,280,000.00</u>	<u>0.00</u>	<u>1,275,000.00</u>	<u>19,005,000.00</u>
TOTAL BONDS AIKEN	<u>26,982,000.00</u>	<u>0.00</u>	<u>1,894,000.00</u>	<u>25,088,000.00</u>
BEAUFORT CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 2011E	2,080,000.00	0.00	110,000.00	1,970,000.00
TOTAL BONDS BEAUFORT	<u>2,080,000.00</u>	<u>0.00</u>	<u>110,000.00</u>	<u>1,970,000.00</u>

USC's STATEMENT OF CURRENT YEAR ACTIVITY June 30, 2018, continued

	PRINCIPAL OUTSTANDING JUNE 30, 2017	PRINCIPAL NEW ISSUES	PRINCIPAL RETIRED/DEFEASED CURRENT YEAR	PRINCIPAL OUTSTANDING JUNE 30, 2018
UPSTATE CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 2009B	4,035,000.00	0.00	270,000.00	3,765,000.00
SERIES 2011A Refunding Issue	440,000.00	0.00	80,000.00	360,000.00
SERIES 2014A	3,090,000.00	0.00	125,000.00	2,965,000.00
SERIES 2015B Refunding Issue	5,265,000.00	0.00	485,000.00	4,780,000.00
TOTAL STATE INST. BONDS	12,830,000.00	0.00	960,000.00	11,870,000.00
REVENUE BONDS - HOUSING				
SERIES 2009A	558,298.76	0.00	558,298.76	0.00
SERIES 2013	9,435,000.00	0.00	405,000.00	9,030,000.00
SERIES 2016A Refunding Issue	17,295,000.00	0.00	0.00	17,295,000.00
TOTAL REVENUE BONDS - Housing	27,288,298.76	0.00	963,298.76	26,325,000.00
REVENUE BONDS - BOOKSTORE				
SERIES 2009A	116,701.24	0.00	116,701.24	0.00
SERIES 2016A Refunding Issue	3,615,000.00	0.00	0.00	3,615,000.00
TOTAL REVENUE BONDS - Bookstore	3,731,701.24	0.00	116,701.24	3,615,000.00
TOTAL BONDS UPSTATE	43,850,000.00	0.00	2,040,000.00	41,810,000.00
TOTAL BONDS SYSTEM	579,760,000.00	107,280,000.00	99,345,000.00	587,695,000.00

Note) Bonds associated with entities presented in the University financial statements as discretely presented component units are, as a matter of policy, not included in the Bond Indebtedness Report of the University.

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UNIVERSITY OF SOUTH CAROLINA
SCHEDULED DEBT SERVICE PAYMENTS
Based on Bonds Outstanding at June 30, 2018

Type of Bonds	<u>June 30, 2019</u>	<u>June 30, 2020</u>	<u>June 30, 2021</u>	<u>June 30, 2022</u>	<u>June 30, 2023</u>
State Institution Bonds (SIB)					
Columbia	15,420,185.00	15,411,885.00	15,385,385.00	15,379,135.00	13,113,985.00
School of Medicine	489,500.00	495,500.00	495,250.00	499,000.00	501,500.00
Aiken	926,171.26	920,946.26	920,921.26	919,421.26	845,371.26
Beaufort	205,218.76	204,718.76	208,968.76	207,718.76	206,218.76
Upstate	1,527,493.76	1,521,943.76	1,514,443.76	1,508,693.76	1,425,793.76
Subtotal	<u>18,568,568.78</u>	<u>18,554,993.78</u>	<u>18,524,968.78</u>	<u>18,513,968.78</u>	<u>16,092,868.78</u>
Revenue Bonds					
Columbia-Housing	11,502,000.00	11,491,500.00	11,400,950.00	11,399,450.00	11,398,700.00
Columbia-Parking	1,029,625.00	1,032,725.00	1,021,475.00	1,024,225.00	1,025,225.00
Columbia-Academic	4,961,000.00	4,962,750.00	4,959,000.00	4,959,750.00	4,959,500.00
Aiken-Housing	2,208,650.00	2,207,550.00	1,870,300.00	1,861,550.00	1,860,550.00
Upstate-Housing	2,170,362.50	2,173,862.50	2,184,862.50	2,192,862.50	2,187,862.50
Upstate-Bookstore	278,450.00	283,200.00	282,450.00	281,450.00	285,200.00
Subtotal	<u>22,150,087.50</u>	<u>22,151,587.50</u>	<u>21,719,037.50</u>	<u>21,719,287.50</u>	<u>21,717,037.50</u>
Athletics Revenue Bonds					
Columbia	12,757,656.26	12,762,556.26	12,560,406.26	12,565,806.26	12,559,806.26
Subtotal	<u>12,757,656.26</u>	<u>12,762,556.26</u>	<u>12,560,406.26</u>	<u>12,565,806.26</u>	<u>12,559,806.26</u>
TOTAL	<u><u>53,476,312.54</u></u>	<u><u>53,469,137.54</u></u>	<u><u>52,804,412.54</u></u>	<u><u>52,799,062.54</u></u>	<u><u>50,369,712.54</u></u>

Campus	<u>June 30, 2019</u>	<u>June 30, 2020</u>	<u>June 30, 2021</u>	<u>June 30, 2022</u>	<u>June 30, 2023</u>
Columbia					
SIB - Columbia	15,420,185.00	15,411,885.00	15,385,385.00	15,379,135.00	13,113,985.00
SIB-School of Medicine	489,500.00	495,500.00	495,250.00	499,000.00	501,500.00
Revenue-Housing	11,502,000.00	11,491,500.00	11,400,950.00	11,399,450.00	11,398,700.00
Revenue-Parking	1,029,625.00	1,032,725.00	1,021,475.00	1,024,225.00	1,025,225.00
Revenue-Academic	4,961,000.00	4,962,750.00	4,959,000.00	4,959,750.00	4,959,500.00
Athletics	12,757,656.26	12,762,556.26	12,560,406.26	12,565,806.26	12,559,806.26
Subtotal	<u>46,159,966.26</u>	<u>46,156,916.26</u>	<u>45,822,466.26</u>	<u>45,827,366.26</u>	<u>43,558,716.26</u>
Aiken					
SIB	926,171.26	920,946.26	920,921.26	919,421.26	845,371.26
Revenue-Housing	2,208,650.00	2,207,550.00	1,870,300.00	1,861,550.00	1,860,550.00
Subtotal	<u>3,134,821.26</u>	<u>3,128,496.26</u>	<u>2,791,221.26</u>	<u>2,780,971.26</u>	<u>2,705,921.26</u>
Beaufort					
SIB	205,218.76	204,718.76	208,968.76	207,718.76	206,218.76
Subtotal	<u>205,218.76</u>	<u>204,718.76</u>	<u>208,968.76</u>	<u>207,718.76</u>	<u>206,218.76</u>
Upstate					
SIB	1,527,493.76	1,521,943.76	1,514,443.76	1,508,693.76	1,425,793.76
Revenue-Housing	2,170,362.50	2,173,862.50	2,184,862.50	2,192,862.50	2,187,862.50
Revenue-Bookstore	278,450.00	283,200.00	282,450.00	281,450.00	285,200.00
Subtotal	<u>3,976,306.26</u>	<u>3,979,006.26</u>	<u>3,981,756.26</u>	<u>3,983,006.26</u>	<u>3,898,856.26</u>
TOTAL	<u><u>53,476,312.54</u></u>	<u><u>53,469,137.54</u></u>	<u><u>52,804,412.54</u></u>	<u><u>52,799,062.54</u></u>	<u><u>50,369,712.54</u></u>

Note) The schedules above reflect the scheduled payments based on bonds outstanding as of June 30, 2018, and do not include debt that will be issued after July 1, 2018.

UNIVERSITY OF SOUTH CAROLINA
SCHEDULED DEBT SERVICE PAYMENTS - SUMMARY
Based on Bonds Outstanding at June 30, 2018

Type of Bonds	<u>June 30, 2019</u>	<u>June 30, 2020</u>	<u>June 30, 2021</u>	<u>June 30, 2022</u>	<u>June 30, 2023</u>
State Institution Bonds (SIB)	18,568,568.78	18,554,993.78	18,524,968.78	18,513,968.78	16,092,868.78
Revenue Bonds	22,150,087.50	22,151,587.50	21,719,037.50	21,719,287.50	21,717,037.50
Athletics Revenue Bonds	12,757,656.26	12,762,556.26	12,560,406.26	12,565,806.26	12,559,806.26
TOTAL	<u><u>53,476,312.54</u></u>	<u><u>53,469,137.54</u></u>	<u><u>52,804,412.54</u></u>	<u><u>52,799,062.54</u></u>	<u><u>50,369,712.54</u></u>

Campus	<u>June 30, 2019</u>	<u>June 30, 2020</u>	<u>June 30, 2021</u>	<u>June 30, 2022</u>	<u>June 30, 2023</u>
Columbia	46,159,966.26	46,156,916.26	45,822,466.26	45,827,366.26	43,558,716.26
Aiken	3,134,821.26	3,128,496.26	2,791,221.26	2,780,971.26	2,705,921.26
Beaufort	205,218.76	204,718.76	208,968.76	207,718.76	206,218.76
Upstate	3,976,306.26	3,979,006.26	3,981,756.26	3,983,006.26	3,898,856.26
TOTAL	<u><u>53,476,312.54</u></u>	<u><u>53,469,137.54</u></u>	<u><u>52,804,412.54</u></u>	<u><u>52,799,062.54</u></u>	<u><u>50,369,712.54</u></u>

Note) The schedules above reflect the scheduled payments based on bonds outstanding as of June 30, 2018, and do not include debt that will be issued after July 1, 2018.

STATE INSTITUTION BONDS

State Institution Bonds, frequently called Tuition Bonds, are issued by the University of South Carolina pursuant to Article X of the South Carolina Constitution, Title 59, Chapter 107 of the Code of Laws of South Carolina 1976, and as amended by Act 249 of 1977, Act 107 of 1979, Act 120 of 1991, and Act 40 of 1999. The purpose of these bonds is to provide funds to pay costs of certain improvements at several campuses of the University of South Carolina. Annual debt service of these bonds is secured by a pledge of the student tuition fees imposed by the University.

UNIVERSITY OF SOUTH CAROLINA - SYSTEM
STATE INSTITUTION BONDS
June 30, 2018

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2018/19	11,390,000.00	7,178,568.78	18,568,568.78
2019/20	11,940,000.00	6,614,993.78	18,554,993.78
2020/21	12,405,000.00	6,119,968.78	18,524,968.78
2021/22	13,010,000.00	5,503,968.78	18,513,968.78
2022/23	11,235,000.00	4,857,868.78	16,092,868.78
2023/24	10,605,000.00	4,333,418.78	14,938,418.78
2024/25	10,675,000.00	3,820,168.78	14,495,168.78
2025/26	11,250,000.00	3,291,418.78	14,541,418.78
2026/27	7,735,000.00	2,749,350.02	10,484,350.02
2027/28	8,100,000.00	2,384,956.26	10,484,956.26
2028/29	8,475,000.00	2,005,131.26	10,480,131.26
2029/30	8,190,000.00	1,669,543.76	9,859,543.76
2030/31	8,515,000.00	1,343,931.26	9,858,931.26
2031/32	6,945,000.00	1,054,981.26	7,999,981.26
2032/33	7,160,000.00	838,631.26	7,998,631.26
2033/34	7,395,000.00	609,456.26	8,004,456.26
2034/35	6,535,000.00	372,731.26	6,907,731.26
2035/36	2,660,000.00	161,850.00	2,821,850.00
2036/37	2,735,000.00	82,050.00	2,817,050.00
TOTALS	<u>166,955,000.00</u>	<u>54,992,987.84</u>	<u>221,947,987.84</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2018/19	9,266,000.00	6,154,185.00	15,420,185.00
2019/20	9,721,000.00	5,690,885.00	15,411,885.00
2020/21	10,085,000.00	5,300,385.00	15,385,385.00
2021/22	10,583,000.00	4,796,135.00	15,379,135.00
2022/23	8,847,000.00	4,266,985.00	13,113,985.00
2023/24	8,240,000.00	3,845,275.00	12,085,275.00
2024/25	8,685,000.00	3,433,275.00	12,118,275.00
2025/26	9,150,000.00	2,999,025.00	12,149,025.00
2026/27	6,780,000.00	2,558,268.76	9,338,268.76
2027/28	7,110,000.00	2,233,581.26	9,343,581.26
2028/29	7,440,000.00	1,898,131.26	9,338,131.26
2029/30	7,730,000.00	1,605,731.26	9,335,731.26
2030/31	8,040,000.00	1,299,443.76	9,339,443.76
2031/32	6,720,000.00	1,030,481.26	7,750,481.26
2032/33	6,925,000.00	822,006.26	7,747,006.26
2033/34	7,155,000.00	601,056.26	7,756,056.26
2034/35	6,535,000.00	372,731.26	6,907,731.26
2035/36	2,660,000.00	161,850.00	2,821,850.00
2036/37	<u>2,735,000.00</u>	<u>82,050.00</u>	<u>2,817,050.00</u>
TOTALS	<u><u>144,407,000.00</u></u>	<u><u>49,151,481.34</u></u>	<u><u>193,558,481.34</u></u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2011A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$18,525,000 State Institution Refunding Bonds, Series 2011A dated March 1, 2011
Original Issue Series 2001B - \$31,360,000 dated July 1, 2001
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2018/19	5.000%	189,425.00	189,425.00	1,910,000.00	2,288,850.00
2019/20	3.500%	141,675.00	141,675.00	2,010,000.00	2,293,350.00
2020/21	5.000%	106,500.00	106,500.00	2,080,000.00	2,293,000.00
2021/22	5.000%	54,500.00	54,500.00	2,180,000.00	2,289,000.00
TOTALS		<u>492,100.00</u>	<u>492,100.00</u>	<u>8,180,000.00</u>	<u>9,164,200.00</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2011E

*Schedule of Amortization and Debt Service Requirements on
\$20,420,000 State Institution Bonds, Series 2011E dated March 1, 2011
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2018/19	5.000%	363,671.87	363,671.87	860,000.00	1,587,343.74
2019/20	5.000%	342,171.87	342,171.87	900,000.00	1,584,343.74
2020/21	5.000%	319,671.87	319,671.87	940,000.00	1,579,343.74
2021/22	5.000%	296,171.87	296,171.87	990,000.00	1,582,343.74
2022/23	5.000%	271,421.87	271,421.87	1,040,000.00	1,582,843.74
2023/24	5.000%	245,421.87	245,421.87	1,090,000.00	1,580,843.74
2024/25	5.000%	218,171.87	218,171.87	1,145,000.00	1,581,343.74
2025/26	4.125%	189,546.87	189,546.87	1,205,000.00	1,584,093.74
2026/27	4.375%	164,693.75	164,693.75	1,250,000.00	1,579,387.50
2027/28	4.500%	137,350.00	137,350.00	1,310,000.00	1,584,700.00
2028/29	5.000%	107,875.00	107,875.00	1,370,000.00	1,585,750.00
2029/30	5.000%	73,625.00	73,625.00	1,435,000.00	1,582,250.00
2030/31	5.000%	37,750.00	37,750.00	1,510,000.00	1,585,500.00
TOTALS		<u>2,767,543.71</u>	<u>2,767,543.71</u>	<u>15,045,000.00</u>	<u>20,580,087.42</u>

Projects funded with this issuance:

Darla Moore School of Business Construction
Jones PSC Renovations
Gambrell Hall Renovations
Health Sciences Building Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2012A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$16,036,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
Original Series 1996B, \$29,005,000 dated October 1, 1996 and
Series 2002E, \$15,200,000 dated January 1, 2003
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2018/19	5.000%	106,230.00	106,230.00	836,000.00	1,048,460.00
2019/20	5.000%	85,330.00	85,330.00	881,000.00	1,051,660.00
2020/21	5.000%	63,305.00	63,305.00	930,000.00	1,056,610.00
2021/22	5.000%	40,055.00	40,055.00	983,000.00	1,063,110.00
2022/23	3.000%	<u>15,480.00</u>	<u>15,480.00</u>	<u>1,032,000.00</u>	<u>1,062,960.00</u>
TOTALS		<u>310,400.00</u>	<u>310,400.00</u>	<u>4,662,000.00</u>	<u>5,282,800.00</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2014A

*Schedule of Amortization and Debt Service Requirements on
\$11,740,000 State Institution Bonds, Series 2014A dated June 1, 2014
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2018/19	5.000%	201,356.25	201,356.25	445,000.00	847,712.50
2019/20	5.000%	190,231.25	190,231.25	470,000.00	850,462.50
2020/21	5.000%	178,481.25	178,481.25	490,000.00	846,962.50
2021/22	5.000%	166,231.25	166,231.25	515,000.00	847,462.50
2022/23	5.000%	153,356.25	153,356.25	535,000.00	841,712.50
2023/24	5.000%	139,981.25	139,981.25	565,000.00	844,962.50
2024/25	5.000%	125,856.25	125,856.25	595,000.00	846,712.50
2025/26	4.000%	110,981.25	110,981.25	620,000.00	841,962.50
2026/27	4.000%	98,581.25	98,581.25	650,000.00	847,162.50
2027/28	3.000%	85,581.25	85,581.25	675,000.00	846,162.50
2028/29	3.000%	75,456.25	75,456.25	695,000.00	845,912.50
2029/30	3.250%	65,031.25	65,031.25	715,000.00	845,062.50
2030/31	3.250%	53,412.50	53,412.50	740,000.00	846,825.00
2031/32	3.500%	41,387.50	41,387.50	760,000.00	842,775.00
2032/33	3.500%	28,087.50	28,087.50	785,000.00	841,175.00
2033/34	3.500%	14,350.00	14,350.00	820,000.00	848,700.00
TOTALS		<u><u>1,728,362.50</u></u>	<u><u>1,728,362.50</u></u>	<u><u>10,075,000.00</u></u>	<u><u>13,531,725.00</u></u>

Projects funded with this issuance:
Health Sciences Building Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2015A

*Schedule of Amortization and Debt Service Requirements on
\$56,725,000 State Institution Bonds, Series 2015A dated May 1, 2015*

Variable interest rates as shown below.

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2018/19	5.000%	1,006,612.50	1,006,612.50	2,075,000.00	4,088,225.00
2019/20	2.000%	954,737.50	954,737.50	2,180,000.00	4,089,475.00
2020/21	5.000%	932,937.50	932,937.50	2,225,000.00	4,090,875.00
2021/22	5.000%	877,312.50	877,312.50	2,335,000.00	4,089,625.00
2022/23	5.000%	818,937.50	818,937.50	2,450,000.00	4,087,875.00
2023/24	5.000%	757,687.50	757,687.50	2,575,000.00	4,090,375.00
2024/25	5.000%	693,312.50	693,312.50	2,700,000.00	4,086,625.00
2025/26	5.000%	625,812.50	625,812.50	2,835,000.00	4,086,625.00
2026/27	5.000%	554,937.50	554,937.50	2,980,000.00	4,089,875.00
2027/28	5.000%	480,437.50	480,437.50	3,130,000.00	4,090,875.00
2028/29	3.000%	402,187.50	402,187.50	3,285,000.00	4,089,375.00
2029/30	3.000%	352,912.50	352,912.50	3,385,000.00	4,090,825.00
2030/31	3.125%	302,137.50	302,137.50	3,485,000.00	4,089,275.00
2031/32	3.250%	247,684.38	247,684.38	3,595,000.00	4,090,368.76
2032/33	3.250%	189,265.63	189,265.63	3,710,000.00	4,088,531.26
2033/34	3.250%	128,978.13	128,978.13	3,830,000.00	4,087,956.26
2034/35	3.375%	66,740.63	66,740.63	3,955,000.00	4,088,481.26
TOTALS		<u><u>9,392,631.27</u></u>	<u><u>9,392,631.27</u></u>	<u><u>50,730,000.00</u></u>	<u><u>69,515,262.54</u></u>

Projects funded with this issuance:

Law School Construction

Student Health Center Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2015B STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$21,250,000 State Institution Bonds, Series 2015B dated May 1, 2015
Original Series 2006B, \$40,250,000 dated November 1, 2006
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2018/19	5.000%	442,375.00	442,375.00	1,855,000.00	2,739,750.00
2019/20	5.000%	396,000.00	396,000.00	1,930,000.00	2,722,000.00
2020/21	5.000%	347,750.00	347,750.00	2,005,000.00	2,700,500.00
2021/22	5.000%	297,625.00	297,625.00	2,095,000.00	2,690,250.00
2022/23	5.000%	245,250.00	245,250.00	2,230,000.00	2,720,500.00
2023/24	5.000%	189,500.00	189,500.00	2,370,000.00	2,749,000.00
2024/25	5.000%	130,250.00	130,250.00	2,525,000.00	2,785,500.00
2025/26	5.000%	67,125.00	67,125.00	2,685,000.00	2,819,250.00
TOTALS		<u>2,115,875.00</u>	<u>2,115,875.00</u>	<u>17,695,000.00</u>	<u>21,926,750.00</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2017B

*Schedule of Amortization and Debt Service Requirements on
\$39,450,000 State Institution Bonds, Series 2017B dated August 24, 2017*

Variable interest rates as shown below.

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2018/19	5.000%	767,421.88	767,421.88	1,285,000.00	2,819,843.76
2019/20	5.000%	735,296.88	735,296.88	1,350,000.00	2,820,593.76
2020/21	5.000%	701,546.88	701,546.88	1,415,000.00	2,818,093.76
2021/22	5.000%	666,171.88	666,171.88	1,485,000.00	2,817,343.76
2022/23	5.000%	629,046.88	629,046.88	1,560,000.00	2,818,093.76
2023/24	5.000%	590,046.88	590,046.88	1,640,000.00	2,820,093.76
2024/25	5.000%	549,046.88	549,046.88	1,720,000.00	2,818,093.76
2025/26	5.000%	506,046.88	506,046.88	1,805,000.00	2,817,093.76
2026/27	5.000%	460,921.88	460,921.88	1,900,000.00	2,821,843.76
2027/28	5.000%	413,421.88	413,421.88	1,995,000.00	2,821,843.76
2028/29	5.000%	363,546.88	363,546.88	2,090,000.00	2,817,093.76
2029/30	5.000%	311,296.88	311,296.88	2,195,000.00	2,817,593.76
2030/31	2.625%	256,421.88	256,421.88	2,305,000.00	2,817,843.76
2031/32	2.750%	226,168.75	226,168.75	2,365,000.00	2,817,337.50
2032/33	3.000%	193,650.00	193,650.00	2,430,000.00	2,817,300.00
2033/34	3.000%	157,200.00	157,200.00	2,505,000.00	2,819,400.00
2034/35	3.000%	119,625.00	119,625.00	2,580,000.00	2,819,250.00
2035/36	3.000%	80,925.00	80,925.00	2,660,000.00	2,821,850.00
2036/37	3.000%	41,025.00	41,025.00	2,735,000.00	2,817,050.00
TOTALS		<u>7,768,828.19</u>	<u>7,768,828.19</u>	<u>38,020,000.00</u>	<u>53,557,656.38</u>

Projects funded with this issuance:
Former Law Center Renovation

UNIVERSITY OF SOUTH CAROLINA - SCHOOL OF MEDICINE
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2012A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$3,950,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
Original Series 2003I, \$7,000,000 dated December 1, 2003
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2018/19	5.000%	54,750.00	54,750.00	380,000.00	489,500.00
2019/20	5.000%	45,250.00	45,250.00	405,000.00	495,500.00
2020/21	5.000%	35,125.00	35,125.00	425,000.00	495,250.00
2021/22	5.000%	24,500.00	24,500.00	450,000.00	499,000.00
2022/23	3.000%	13,250.00	13,250.00	475,000.00	501,500.00
2023/24	2.500%	6,125.00	6,125.00	490,000.00	502,250.00
TOTALS		<u>179,000.00</u>	<u>179,000.00</u>	<u>2,625,000.00</u>	<u>2,983,000.00</u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2018/19	639,000.00	287,171.26	926,171.26
2019/20	664,000.00	256,946.26	920,946.26
2020/21	695,000.00	225,921.26	920,921.26
2021/22	727,000.00	192,421.26	919,421.26
2022/23	688,000.00	157,371.26	845,371.26
2023/24	590,000.00	126,881.26	716,881.26
2024/25	630,000.00	98,781.26	728,781.26
2025/26	660,000.00	68,731.26	728,731.26
2026/27	215,000.00	36,168.76	251,168.76
2027/28	220,000.00	27,162.50	247,162.50
2028/29	230,000.00	16,437.50	246,437.50
2029/30	60,000.00	6,250.00	66,250.00
2030/31	<u>65,000.00</u>	<u>3,250.00</u>	<u>68,250.00</u>
TOTALS	<u><u>6,083,000.00</u></u>	<u><u>1,503,493.84</u></u>	<u><u>7,586,493.84</u></u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2009B

*Schedule of Amortization and Debt Service Requirements on
\$2,515,000 State Institution Bonds, Series 2009B dated June 1, 2009
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2018/19	3.500%	32,931.25	32,931.25	115,000.00	180,862.50
2019/20	4.000%	30,918.75	30,918.75	120,000.00	181,837.50
2020/21	4.000%	28,518.75	28,518.75	125,000.00	182,037.50
2021/22	4.000%	26,018.75	26,018.75	130,000.00	182,037.50
2022/23	4.000%	23,418.75	23,418.75	135,000.00	181,837.50
2023/24	4.000%	20,718.75	20,718.75	140,000.00	181,437.50
2024/25	4.000%	17,918.75	17,918.75	145,000.00	180,837.50
2025/26	5.000%	15,018.75	15,018.75	155,000.00	185,037.50
2026/27	4.125%	11,143.75	11,143.75	160,000.00	182,287.50
2027/28	5.000%	7,843.75	7,843.75	165,000.00	180,687.50
2028/29	4.250%	3,718.75	3,718.75	175,000.00	182,437.50
TOTALS		<u>218,168.75</u>	<u>218,168.75</u>	<u>1,565,000.00</u>	<u>2,001,337.50</u>

Project funded with this issuance:
Student Activities Center Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2011A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$675,000 State Institution Refunding Bonds, Series 2011A dated March 1, 2011
Original Issue Series 2001B - \$1,140,000 dated July 1, 2001
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2018/19	5.000%	6,387.50	6,387.50	65,000.00	77,775.00
2019/20	3.500%	4,762.50	4,762.50	65,000.00	74,525.00
2020/21	5.000%	3,625.00	3,625.00	70,000.00	77,250.00
2021/22	5.000%	<u>1,875.00</u>	<u>1,875.00</u>	<u>75,000.00</u>	<u>78,750.00</u>
TOTALS		<u>16,650.00</u>	<u>16,650.00</u>	<u>275,000.00</u>	<u>308,300.00</u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2011E

*Schedule of Amortization and Debt Service Requirements on
\$860,000 State Institution Bonds, Series 2011E dated March 1, 2011
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2018/19	5.000%	15,346.88	15,346.88	35,000.00	65,693.76
2019/20	5.000%	14,471.88	14,471.88	40,000.00	68,943.76
2020/21	5.000%	13,471.88	13,471.88	40,000.00	66,943.76
2021/22	5.000%	12,471.88	12,471.88	40,000.00	64,943.76
2022/23	5.000%	11,471.88	11,471.88	45,000.00	67,943.76
2023/24	5.000%	10,346.88	10,346.88	45,000.00	65,693.76
2024/25	5.000%	9,221.88	9,221.88	50,000.00	68,443.76
2025/26	4.125%	7,971.88	7,971.88	50,000.00	65,943.76
2026/27	4.375%	6,940.63	6,940.63	55,000.00	68,881.26
2027/28	4.500%	5,737.50	5,737.50	55,000.00	66,475.00
2028/29	5.000%	4,500.00	4,500.00	55,000.00	64,000.00
2029/30	5.000%	3,125.00	3,125.00	60,000.00	66,250.00
2030/31	5.000%	1,625.00	1,625.00	65,000.00	68,250.00
TOTALS		<u>116,703.17</u>	<u>116,703.17</u>	<u>635,000.00</u>	<u>868,406.34</u>

Projects funded with this issuance:

Elevator Renewals
Penland Cooling Tower Repairs
Etherredge Center Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2012A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$1,268,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
Original Series 1996B, \$905,000 dated October 1, 1996 and
Series 2002E, \$1,885,000 dated January 1, 2003
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2018/19	5.000%	13,170.00	13,170.00	104,000.00	130,340.00
2019/20	5.000%	10,570.00	10,570.00	109,000.00	130,140.00
2020/21	5.000%	7,845.00	7,845.00	115,000.00	130,690.00
2021/22	5.000%	4,970.00	4,970.00	122,000.00	131,940.00
2022/23	3.000%	<u>1,920.00</u>	<u>1,920.00</u>	<u>128,000.00</u>	<u>131,840.00</u>
TOTALS		<u>38,475.00</u>	<u>38,475.00</u>	<u>578,000.00</u>	<u>654,950.00</u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2015B STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$3,640,000 State Institution Bonds, Series 2015B dated May 1, 2015
Original Series 2006B, \$6,900,000 dated November 1, 2006
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2018/19	5.000%	75,750.00	75,750.00	320,000.00	471,500.00
2019/20	5.000%	67,750.00	67,750.00	330,000.00	465,500.00
2020/21	5.000%	59,500.00	59,500.00	345,000.00	464,000.00
2021/22	5.000%	50,875.00	50,875.00	360,000.00	461,750.00
2022/23	5.000%	41,875.00	41,875.00	380,000.00	463,750.00
2023/24	5.000%	32,375.00	32,375.00	405,000.00	469,750.00
2024/25	5.000%	22,250.00	22,250.00	435,000.00	479,500.00
2025/26	5.000%	11,375.00	11,375.00	455,000.00	477,750.00
TOTALS		<u>361,750.00</u>	<u>361,750.00</u>	<u>3,030,000.00</u>	<u>3,753,500.00</u>

UNIVERSITY OF SOUTH CAROLINA - BEAUFORT CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2011E

*Schedule of Amortization and Debt Service Requirements on
\$2,675,000 State Institution Bonds, Series 2011E dated March 1, 2011
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2018/19	5.000%	47,609.38	47,609.38	110,000.00	205,218.76
2019/20	5.000%	44,859.38	44,859.38	115,000.00	204,718.76
2020/21	5.000%	41,984.38	41,984.38	125,000.00	208,968.76
2021/22	5.000%	38,859.38	38,859.38	130,000.00	207,718.76
2022/23	5.000%	35,609.38	35,609.38	135,000.00	206,218.76
2023/24	5.000%	32,234.38	32,234.38	145,000.00	209,468.76
2024/25	5.000%	28,609.38	28,609.38	150,000.00	207,218.76
2025/26	4.125%	24,859.38	24,859.38	160,000.00	209,718.76
2026/27	4.375%	21,559.37	21,559.37	165,000.00	208,118.74
2027/28	4.500%	17,950.00	17,950.00	170,000.00	205,900.00
2028/29	5.000%	14,125.00	14,125.00	180,000.00	208,250.00
2029/30	5.000%	9,625.00	9,625.00	190,000.00	209,250.00
2030/31	5.000%	4,875.00	4,875.00	195,000.00	204,750.00
TOTALS		<u>362,759.41</u>	<u>362,759.41</u>	<u>1,970,000.00</u>	<u>2,695,518.82</u>

Project funded with this issuance:
Hargray Renovation and Library Upfitting

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2018/19	995,000.00	532,493.76	1,527,493.76
2019/20	1,035,000.00	486,943.76	1,521,943.76
2020/21	1,075,000.00	439,443.76	1,514,443.76
2021/22	1,120,000.00	388,693.76	1,508,693.76
2022/23	1,090,000.00	335,793.76	1,425,793.76
2023/24	1,140,000.00	284,543.76	1,424,543.76
2024/25	1,210,000.00	230,893.76	1,440,893.76
2025/26	1,280,000.00	173,943.76	1,453,943.76
2026/27	575,000.00	111,793.76	686,793.76
2027/28	600,000.00	88,312.50	688,312.50
2028/29	625,000.00	62,312.50	687,312.50
2029/30	210,000.00	38,312.50	248,312.50
2030/31	215,000.00	31,487.50	246,487.50
2031/32	225,000.00	24,500.00	249,500.00
2032/33	235,000.00	16,625.00	251,625.00
2033/34	<u>240,000.00</u>	<u>8,400.00</u>	<u>248,400.00</u>
TOTALS	<u><u>11,870,000.00</u></u>	<u><u>3,254,493.84</u></u>	<u><u>15,124,493.84</u></u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2009B

*Schedule of Amortization and Debt Service Requirements on
\$6,035,000 State Institution Bonds, Series 2009B dated June 1, 2009
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL1</u>	
2018/19	3.500%	79,190.63	79,190.63	280,000.00	438,381.26
2019/20	4.000%	74,290.63	74,290.63	290,000.00	438,581.26
2020/21	4.000%	68,490.63	68,490.63	300,000.00	436,981.26
2021/22	4.000%	62,490.63	62,490.63	310,000.00	434,981.26
2022/23	4.000%	56,290.63	56,290.63	325,000.00	437,581.26
2023/24	4.000%	49,790.63	49,790.63	335,000.00	434,581.26
2024/25	4.000%	43,090.63	43,090.63	355,000.00	441,181.26
2025/26	5.000%	35,990.63	35,990.63	365,000.00	436,981.26
2026/27	4.125%	26,865.63	26,865.63	385,000.00	438,731.26
2027/28	5.000%	18,925.00	18,925.00	400,000.00	437,850.00
2028/29	4.250%	8,925.00	8,925.00	420,000.00	437,850.00
TOTALS		<u>524,340.67</u>	<u>524,340.67</u>	<u>3,765,000.00</u>	<u>4,813,681.34</u>

Project funded with this issuance:

Health Education Complex Construction

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2011A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$885,000 State Institution Refunding Bonds, Series 2011A dated March 1, 2011
Original Issue Series 2001B - \$1,500,000 dated July 1, 2001
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2018/19	5.000%	8,325.00	8,325.00	85,000.00	101,650.00
2019/20	3.500%	6,200.00	6,200.00	90,000.00	102,400.00
2020/21	5.000%	4,625.00	4,625.00	90,000.00	99,250.00
2021/22	5.000%	<u>2,375.00</u>	<u>2,375.00</u>	<u>95,000.00</u>	<u>99,750.00</u>
TOTALS		<u>21,525.00</u>	<u>21,525.00</u>	<u>360,000.00</u>	<u>403,050.00</u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2014A

*Schedule of Amortization and Debt Service Requirements on
\$3,450,000 State Institution Bonds, Series 2014A dated June 1, 2014
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2018/19	5.000%	59,231.25	59,231.25	130,000.00	248,462.50
2019/20	5.000%	55,981.25	55,981.25	135,000.00	246,962.50
2020/21	5.000%	52,606.25	52,606.25	145,000.00	250,212.50
2021/22	5.000%	48,981.25	48,981.25	150,000.00	247,962.50
2022/23	5.000%	45,231.25	45,231.25	160,000.00	250,462.50
2023/24	5.000%	41,231.25	41,231.25	165,000.00	247,462.50
2024/25	5.000%	37,106.25	37,106.25	175,000.00	249,212.50
2025/26	4.000%	32,731.25	32,731.25	185,000.00	250,462.50
2026/27	4.000%	29,031.25	29,031.25	190,000.00	248,062.50
2027/28	3.000%	25,231.25	25,231.25	200,000.00	250,462.50
2028/29	3.000%	22,231.25	22,231.25	205,000.00	249,462.50
2029/30	3.250%	19,156.25	19,156.25	210,000.00	248,312.50
2030/31	3.250%	15,743.75	15,743.75	215,000.00	246,487.50
2031/32	3.500%	12,250.00	12,250.00	225,000.00	249,500.00
2032/33	3.500%	8,312.50	8,312.50	235,000.00	251,625.00
2033/34	3.500%	4,200.00	4,200.00	240,000.00	248,400.00
TOTALS		<u>509,256.25</u>	<u>509,256.25</u>	<u>2,965,000.00</u>	<u>3,983,512.50</u>

Projects funded with this issuance:
Stockwell Administration Building Renovation

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2018

SERIES 2015B STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$5,735,000 State Institution Bonds, Series 2015B dated May 1, 2015
Original Series 2006B, \$10,850,000 dated November 1, 2006
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2018/19	5.000%	119,500.00	119,500.00	500,000.00	739,000.00
2019/20	5.000%	107,000.00	107,000.00	520,000.00	734,000.00
2020/21	5.000%	94,000.00	94,000.00	540,000.00	728,000.00
2021/22	5.000%	80,500.00	80,500.00	565,000.00	726,000.00
2022/23	5.000%	66,375.00	66,375.00	605,000.00	737,750.00
2023/24	5.000%	51,250.00	51,250.00	640,000.00	742,500.00
2024/25	5.000%	35,250.00	35,250.00	680,000.00	750,500.00
2025/26	5.000%	18,250.00	18,250.00	730,000.00	766,500.00
TOTALS		<u>572,125.00</u>	<u>572,125.00</u>	<u>4,780,000.00</u>	<u>5,924,250.00</u>

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REVENUE BONDS

HOUSING, PARKING, BOOKSTORE and ACADEMIC

Revenue Bonds are issued by the University of South Carolina pursuant to Article X of the South Carolina Constitution, Title 59, Chapter 147 of the Code of Laws of South Carolina 1976, and as amended by Act No. 2 of 2009. The purpose of these bonds is to finance or refinance, in whole or in part, the cost of acquisition, construction, reconstruction, renovation and improvement of land, buildings, and other real property or equipment. The intent of such actions must be for the purpose of providing facilities serving the needs of the university including, but not limited to:

- (1) dormitories, apartment buildings, dwelling houses, bookstores and other university operated stores, laundries, dining halls, cafeterias, parking facilities, student recreational, entertainment and fitness related facilities, inns, conference and other non-degree educational facilities and similar auxiliary facilities of the university and any other facilities which are auxiliary to any of the foregoing excluding, however, athletic department projects which primarily serve varsity athletic teams of the university; and
- (2) those academic facilities as may be authorized by joint resolution of the General Assembly.

Annual debt service on Revenue Bonds is secured by a pledge of the net revenues from student and faculty housing, parking facilities and all available funds and academic fees of the university which are not (i) otherwise designated or restricted, (ii) funds of the university derived from appropriations received from the General Assembly, and (iii) tuition funds pledged to the repayment of State Institution Bonds.

UNIVERSITY OF SOUTH CAROLINA - SYSTEM
REVENUE BONDS
June 30, 2018

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2018/19	10,390,000.00	11,760,087.50	22,150,087.50
2019/20	10,890,000.00	11,261,587.50	22,151,587.50
2020/21	10,995,000.00	10,724,037.50	21,719,037.50
2021/22	11,545,000.00	10,174,287.50	21,719,287.50
2022/23	12,120,000.00	9,597,037.50	21,717,037.50
2023/24	12,355,000.00	8,991,037.50	21,346,037.50
2024/25	12,970,000.00	8,373,287.50	21,343,287.50
2025/26	12,760,000.00	7,724,787.50	20,484,787.50
2026/27	13,400,000.00	7,115,387.50	20,515,387.50
2027/28	11,560,000.00	6,445,387.50	18,005,387.50
2028/29	12,115,000.00	5,896,987.50	18,011,987.50
2029/30	12,715,000.00	5,291,237.50	18,006,237.50
2030/31	13,360,000.00	4,655,487.50	18,015,487.50
2031/32	12,860,000.00	3,987,487.50	16,847,487.50
2032/33	13,465,000.00	3,383,987.50	16,848,987.50
2033/34	13,270,000.00	2,751,500.00	16,021,500.00
2034/35	12,110,000.00	2,096,525.00	14,206,525.00
2035/36	7,080,000.00	1,499,825.00	8,579,825.00
2036/37	7,445,000.00	1,145,825.00	8,590,825.00
2037/38	7,765,000.00	822,125.00	8,587,125.00
2038/39	3,850,000.00	484,375.00	4,334,375.00
2039/40	2,990,000.00	301,875.00	3,291,875.00
2040/41	1,455,000.00	169,875.00	1,624,875.00
2041/42	1,510,000.00	115,312.50	1,625,312.50
2042/43	1,565,000.00	58,687.50	1,623,687.50
TOTALS	<u>242,540,000.00</u>	<u>124,828,037.50</u>	<u>367,368,037.50</u>

REVENUE BONDS - HOUSING

UNIVERSITY OF SOUTH CAROLINA - SYSTEM
REVENUE BONDS - HOUSING
June 30, 2018

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2018/19	7,525,000.00	8,356,012.50	15,881,012.50
2019/20	7,875,000.00	7,997,912.50	15,872,912.50
2020/21	7,845,000.00	7,611,112.50	15,456,112.50
2021/22	8,235,000.00	7,218,862.50	15,453,862.50
2022/23	8,640,000.00	6,807,112.50	15,447,112.50
2023/24	9,065,000.00	6,375,112.50	15,440,112.50
2024/25	9,510,000.00	5,921,862.50	15,431,862.50
2025/26	9,135,000.00	5,446,362.50	14,581,362.50
2026/27	9,590,000.00	5,016,712.50	14,606,712.50
2027/28	7,555,000.00	4,537,212.50	12,092,212.50
2028/29	7,920,000.00	4,189,062.50	12,109,062.50
2029/30	8,310,000.00	3,793,062.50	12,103,062.50
2030/31	8,720,000.00	3,377,562.50	12,097,562.50
2031/32	7,995,000.00	2,941,562.50	10,936,562.50
2032/33	8,370,000.00	2,572,612.50	10,942,612.50
2033/34	7,920,000.00	2,185,875.00	10,105,875.00
2034/35	6,515,000.00	1,789,875.00	8,304,875.00
2035/36	6,830,000.00	1,464,125.00	8,294,125.00
2036/37	7,185,000.00	1,122,625.00	8,307,625.00
2037/38	7,500,000.00	809,325.00	8,309,325.00
2038/39	3,795,000.00	482,175.00	4,277,175.00
2039/40	2,990,000.00	301,875.00	3,291,875.00
2040/41	1,455,000.00	169,875.00	1,624,875.00
2041/42	1,510,000.00	115,312.50	1,625,312.50
2042/43	1,565,000.00	58,687.50	1,623,687.50
TOTALS	<u>173,555,000.00</u>	<u>90,661,887.50</u>	<u>264,216,887.50</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2018

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2018/19	5,310,000.00	6,192,000.00	11,502,000.00
2019/20	5,550,000.00	5,941,500.00	11,491,500.00
2020/21	5,730,000.00	5,670,950.00	11,400,950.00
2021/22	6,015,000.00	5,384,450.00	11,399,450.00
2022/23	6,315,000.00	5,083,700.00	11,398,700.00
2023/24	6,635,000.00	4,767,950.00	11,402,950.00
2024/25	6,950,000.00	4,436,200.00	11,386,200.00
2025/26	6,460,000.00	4,088,700.00	10,548,700.00
2026/27	6,800,000.00	3,780,550.00	10,580,550.00
2027/28	5,555,000.00	3,440,550.00	8,995,550.00
2028/29	5,840,000.00	3,179,300.00	9,019,300.00
2029/30	6,135,000.00	2,887,300.00	9,022,300.00
2030/31	6,445,000.00	2,580,550.00	9,025,550.00
2031/32	5,610,000.00	2,258,300.00	7,868,300.00
2032/33	5,880,000.00	1,994,950.00	7,874,950.00
2033/34	6,150,000.00	1,718,625.00	7,868,625.00
2034/35	4,620,000.00	1,411,125.00	6,031,125.00
2035/36	4,850,000.00	1,180,125.00	6,030,125.00
2036/37	5,100,000.00	937,625.00	6,037,625.00
2037/38	5,375,000.00	707,725.00	6,082,725.00
2038/39	3,380,000.00	465,575.00	3,845,575.00
2039/40	2,990,000.00	301,875.00	3,291,875.00
2040/41	1,455,000.00	169,875.00	1,624,875.00
2041/42	1,510,000.00	115,312.50	1,625,312.50
2042/43	1,565,000.00	58,687.50	1,623,687.50
TOTALS	<u>128,225,000.00</u>	<u>68,753,500.00</u>	<u>196,978,500.00</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2018

SERIES 2010A
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$28,510,000 Revenue Bonds, Series 2010A dated June 1, 2010
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>DECEMBER 1</u>	<u>JUNE 1</u>	<u>JUNE 1</u>	
2018/19	4.000%	27,300.00	27,300.00	670,000.00	724,600.00
2019/20	4.000%	<u>13,900.00</u>	<u>13,900.00</u>	<u>695,000.00</u>	<u>722,800.00</u>
TOTALS		<u><u>41,200.00</u></u>	<u><u>41,200.00</u></u>	<u><u>1,365,000.00</u></u>	<u><u>1,447,400.00</u></u>

Projects funded with this issuance:

Patterson Hall Renovations
Capstone Building Renovations

Note: A portion of these bonds were refunded with the 2017A Refunding Bonds

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2018

SERIES 2012 REVENUE REFUNDING BOND
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$23,170,000 Revenue Refunding Bonds, Series 2012 dated May 1, 2012
Original Series 2004A, \$30,900,000 dated July 1, 2004
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	4.000%	484,725.00	484,725.00	830,000.00	1,799,450.00
2019/20	5.000%	468,125.00	468,125.00	870,000.00	1,806,250.00
2020/21	5.000%	446,375.00	446,375.00	915,000.00	1,807,750.00
2021/22	5.000%	423,500.00	423,500.00	960,000.00	1,807,000.00
2022/23	5.000%	399,500.00	399,500.00	1,005,000.00	1,804,000.00
2023/24	5.000%	374,375.00	374,375.00	1,055,000.00	1,803,750.00
2024/25	5.000%	348,000.00	348,000.00	1,100,000.00	1,796,000.00
2025/26	5.000%	320,500.00	320,500.00	1,155,000.00	1,796,000.00
2026/27	5.000%	291,625.00	291,625.00	1,215,000.00	1,798,250.00
2027/28	5.000%	261,250.00	261,250.00	1,280,000.00	1,802,500.00
2028/29	5.000%	229,250.00	229,250.00	1,345,000.00	1,803,500.00
2029/30	5.000%	195,625.00	195,625.00	1,415,000.00	1,806,250.00
2030/31	5.000%	160,250.00	160,250.00	1,485,000.00	1,805,500.00
2031/32	5.000%	123,125.00	123,125.00	1,560,000.00	1,806,250.00
2032/33	5.000%	84,125.00	84,125.00	1,640,000.00	1,808,250.00
2033/34	5.000%	43,125.00	43,125.00	1,725,000.00	1,811,250.00
TOTALS		<u>4,653,475.00</u>	<u>4,653,475.00</u>	<u>19,555,000.00</u>	<u>28,861,950.00</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2018

SERIES 2013
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$26,295,000 Revenue Bonds, Series 2013 dated May 1, 2013
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	5.000%	546,400.00	546,400.00	530,000.00	1,622,800.00
2019/20	5.000%	533,150.00	533,150.00	555,000.00	1,621,300.00
2020/21	5.000%	519,275.00	519,275.00	585,000.00	1,623,550.00
2021/22	5.000%	504,650.00	504,650.00	615,000.00	1,624,300.00
2022/23	5.000%	489,275.00	489,275.00	645,000.00	1,623,550.00
2023/24	5.000%	473,150.00	473,150.00	675,000.00	1,621,300.00
2024/25	5.000%	456,275.00	456,275.00	710,000.00	1,622,550.00
2025/26	5.000%	438,525.00	438,525.00	745,000.00	1,622,050.00
2026/27	5.000%	419,900.00	419,900.00	785,000.00	1,624,800.00
2027/28	3.000%	400,275.00	400,275.00	825,000.00	1,625,550.00
2028/29	5.000%	387,900.00	387,900.00	845,000.00	1,620,800.00
2029/30	5.000%	366,775.00	366,775.00	890,000.00	1,623,550.00
2030/31	5.000%	344,525.00	344,525.00	935,000.00	1,624,050.00
2031/32	3.250%	321,150.00	321,150.00	980,000.00	1,622,300.00
2032/33	3.250%	305,225.00	305,225.00	1,010,000.00	1,620,450.00
2033/34	5.000%	288,812.50	288,812.50	1,045,000.00	1,622,625.00
2034/35	5.000%	262,687.50	262,687.50	1,095,000.00	1,620,375.00
2035/36	5.000%	235,312.50	235,312.50	1,150,000.00	1,620,625.00
2036/37	5.000%	206,562.50	206,562.50	1,210,000.00	1,623,125.00
2037/38	5.000%	176,312.50	176,312.50	1,270,000.00	1,622,625.00
2038/39	5.000%	144,562.50	144,562.50	1,335,000.00	1,624,125.00
2039/40	3.750%	111,187.50	111,187.50	1,400,000.00	1,622,375.00
2040/41	3.750%	84,937.50	84,937.50	1,455,000.00	1,624,875.00
2041/42	3.750%	57,656.25	57,656.25	1,510,000.00	1,625,312.50
2042/43	3.750%	29,343.75	29,343.75	1,565,000.00	1,623,687.50
TOTALS		<u><u>8,103,825.00</u></u>	<u><u>8,103,825.00</u></u>	<u><u>24,365,000.00</u></u>	<u><u>40,572,650.00</u></u>

Project funded with this issuance:
Women's Quad Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2018

SERIES 2015
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$31,325,000 Revenue Bonds, Series 2015 dated September 1, 2015
Including new money bonds and refunding of Original Series
2005A Revenue Refunding Bonds \$40,310,000 dated September 1, 2005,
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	5.000%	670,000.00	670,000.00	2,215,000.00	3,555,000.00
2019/20	5.000%	614,625.00	614,625.00	2,320,000.00	3,549,250.00
2020/21	5.000%	556,625.00	556,625.00	2,445,000.00	3,558,250.00
2021/22	5.000%	495,500.00	495,500.00	2,565,000.00	3,556,000.00
2022/23	5.000%	431,375.00	431,375.00	2,695,000.00	3,557,750.00
2023/24	5.000%	364,000.00	364,000.00	2,825,000.00	3,553,000.00
2024/25	5.000%	293,375.00	293,375.00	2,965,000.00	3,551,750.00
2025/26	5.000%	219,250.00	219,250.00	2,275,000.00	2,713,500.00
2026/27	5.000%	162,375.00	162,375.00	2,390,000.00	2,714,750.00
2027/28	5.000%	102,625.00	102,625.00	950,000.00	1,155,250.00
2028/29	5.000%	78,875.00	78,875.00	1,000,000.00	1,157,750.00
2029/30	5.000%	53,875.00	53,875.00	1,050,000.00	1,157,750.00
2030/31	5.000%	27,625.00	27,625.00	1,105,000.00	1,160,250.00
TOTALS		<u>4,070,125.00</u>	<u>4,070,125.00</u>	<u>26,800,000.00</u>	<u>34,940,250.00</u>

Project funded with this issuance:
Rutledge, Pinckney/Legare Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2018

SERIES 2016A REVENUE REFUNDING BONDS
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$35,300,000 Revenue, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2008A \$48,225,000 dated April 1, 2008
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	5.000%	846,575.00	846,575.00	1,065,000.00	2,758,150.00
2019/20	5.000%	819,950.00	819,950.00	1,110,000.00	2,749,900.00
2020/21	5.000%	792,200.00	792,200.00	1,155,000.00	2,739,400.00
2021/22	5.000%	763,325.00	763,325.00	1,210,000.00	2,736,650.00
2022/23	5.000%	733,075.00	733,075.00	1,275,000.00	2,741,150.00
2023/24	5.000%	701,200.00	701,200.00	1,350,000.00	2,752,400.00
2024/25	5.000%	667,450.00	667,450.00	1,405,000.00	2,739,900.00
2025/26	4.000%	632,325.00	632,325.00	1,485,000.00	2,749,650.00
2026/27	5.000%	602,625.00	602,625.00	1,565,000.00	2,770,250.00
2027/28	5.000%	563,500.00	563,500.00	1,615,000.00	2,742,000.00
2028/29	5.000%	523,125.00	523,125.00	1,715,000.00	2,761,250.00
2029/30	5.000%	480,250.00	480,250.00	1,800,000.00	2,760,500.00
2030/31	5.000%	435,250.00	435,250.00	1,895,000.00	2,765,500.00
2031/32	5.000%	387,875.00	387,875.00	1,995,000.00	2,770,750.00
2032/33	5.000%	338,000.00	338,000.00	2,100,000.00	2,776,000.00
2033/34	5.000%	285,500.00	285,500.00	2,195,000.00	2,766,000.00
2034/35	5.000%	230,625.00	230,625.00	2,275,000.00	2,736,250.00
2035/36	5.000%	173,750.00	173,750.00	2,390,000.00	2,737,500.00
2036/37	4.000%	114,000.00	114,000.00	2,510,000.00	2,738,000.00
2037/38	4.000%	63,800.00	63,800.00	2,660,000.00	2,787,600.00
2038/39	4.000%	10,600.00	10,600.00	530,000.00	551,200.00
TOTALS		<u>10,165,000.00</u>	<u>10,165,000.00</u>	<u>35,300,000.00</u>	<u>55,630,000.00</u>

Project funded with the 2008A issuance:
Honors Dorm Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2018

SERIES 2017A REVENUE REFUNDING BONDS
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$20,840,000 Revenue, Refunding Series 2017A dated September 14, 2017
refunding a portion of Original Series 2010A \$28,510,000 dated June 1, 2010
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	n/a	521,000.00	521,000.00	0.00	1,042,000.00
2019/20	n/a	521,000.00	521,000.00	0.00	1,042,000.00
2020/21	5.000%	521,000.00	521,000.00	630,000.00	1,672,000.00
2021/22	5.000%	505,250.00	505,250.00	665,000.00	1,675,500.00
2022/23	5.000%	488,625.00	488,625.00	695,000.00	1,672,250.00
2023/24	5.000%	471,250.00	471,250.00	730,000.00	1,672,500.00
2024/25	5.000%	453,000.00	453,000.00	770,000.00	1,676,000.00
2025/26	5.000%	433,750.00	433,750.00	800,000.00	1,667,500.00
2026/27	5.000%	413,750.00	413,750.00	845,000.00	1,672,500.00
2027/28	5.000%	392,625.00	392,625.00	885,000.00	1,670,250.00
2028/29	5.000%	370,500.00	370,500.00	935,000.00	1,676,000.00
2029/30	5.000%	347,125.00	347,125.00	980,000.00	1,674,250.00
2030/31	5.000%	322,625.00	322,625.00	1,025,000.00	1,670,250.00
2031/32	5.000%	297,000.00	297,000.00	1,075,000.00	1,669,000.00
2032/33	5.000%	270,125.00	270,125.00	1,130,000.00	1,670,250.00
2033/34	5.000%	241,875.00	241,875.00	1,185,000.00	1,668,750.00
2034/35	5.000%	212,250.00	212,250.00	1,250,000.00	1,674,500.00
2035/36	5.000%	181,000.00	181,000.00	1,310,000.00	1,672,000.00
2036/37	5.000%	148,250.00	148,250.00	1,380,000.00	1,676,500.00
2037/38	5.000%	113,750.00	113,750.00	1,445,000.00	1,672,500.00
2038/39	5.000%	77,625.00	77,625.00	1,515,000.00	1,670,250.00
2039/40	5.000%	39,750.00	39,750.00	1,590,000.00	1,669,500.00
TOTALS		<u>7,343,125.00</u>	<u>7,343,125.00</u>	<u>20,840,000.00</u>	<u>35,526,250.00</u>

Projects funded with the 2010A issuance:
Patterson Hall Renovations
Capstone Building Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
REVENUE BONDS - HOUSING
June 30, 2018

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2018/19	1,285,000.00	923,650.00	2,208,650.00
2019/20	1,345,000.00	862,550.00	2,207,550.00
2020/21	1,075,000.00	795,300.00	1,870,300.00
2021/22	1,120,000.00	741,550.00	1,861,550.00
2022/23	1,175,000.00	685,550.00	1,860,550.00
2023/24	1,220,000.00	626,800.00	1,846,800.00
2024/25	1,295,000.00	565,800.00	1,860,800.00
2025/26	1,345,000.00	501,050.00	1,846,050.00
2026/27	1,410,000.00	438,700.00	1,848,700.00
2027/28	540,000.00	368,200.00	908,200.00
2028/29	555,000.00	341,200.00	896,200.00
2029/30	590,000.00	313,450.00	903,450.00
2030/31	615,000.00	283,950.00	898,950.00
2031/32	640,000.00	253,200.00	893,200.00
2032/33	675,000.00	221,200.00	896,200.00
2033/34	710,000.00	187,450.00	897,450.00
2034/35	760,000.00	151,950.00	911,950.00
2035/36	795,000.00	113,950.00	908,950.00
2036/37	835,000.00	74,200.00	909,200.00
2037/38	855,000.00	40,800.00	895,800.00
2038/39	165,000.00	6,600.00	171,600.00
TOTALS	<u>19,005,000.00</u>	<u>8,497,100.00</u>	<u>27,502,100.00</u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
REVENUE BONDS - HOUSING
June 30, 2018

SERIES 2012 REVENUE REFUNDING BONDS
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$2,085,000 Revenue Refunding Bonds, Series 2012 dated June 1, 2012
Original Series 1999A, \$4,995,000 dated May 1, 1999
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	4.00%	14,425.00	14,425.00	315,000.00	343,850.00
2019/20	5.00%	<u>8,125.00</u>	<u>8,125.00</u>	<u>325,000.00</u>	<u>341,250.00</u>
TOTALS		<u><u>22,550.00</u></u>	<u><u>22,550.00</u></u>	<u><u>640,000.00</u></u>	<u><u>685,100.00</u></u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
REVENUE BONDS - HOUSING
June 30, 2018

SERIES 2015
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$7,345,000 Revenue Bonds, Series 2015 dated September 1, 2015
refunding of Original Series 2006A \$13,995,000 dated March 1, 2006
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	5.000%	168,875.00	168,875.00	615,000.00	952,750.00
2019/20	5.000%	153,500.00	153,500.00	645,000.00	952,000.00
2020/21	5.000%	137,375.00	137,375.00	680,000.00	954,750.00
2021/22	5.000%	120,375.00	120,375.00	710,000.00	950,750.00
2022/23	5.000%	102,625.00	102,625.00	745,000.00	950,250.00
2023/24	5.000%	84,000.00	84,000.00	780,000.00	948,000.00
2024/25	5.000%	64,500.00	64,500.00	820,000.00	949,000.00
2025/26	5.000%	44,000.00	44,000.00	855,000.00	943,000.00
2026/27	5.000%	22,625.00	22,625.00	905,000.00	950,250.00
TOTALS		<u>897,875.00</u>	<u>897,875.00</u>	<u>6,755,000.00</u>	<u>8,550,750.00</u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
REVENUE BONDS - HOUSING
June 30, 2018

SERIES 2016A REVENUE REFUNDING BONDS
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$11,610,000 Revenue, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2008A \$16,110,000 dated April 1, 2008
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	5.000%	278,525.00	278,525.00	355,000.00	912,050.00
2019/20	5.000%	269,650.00	269,650.00	375,000.00	914,300.00
2020/21	5.000%	260,275.00	260,275.00	395,000.00	915,550.00
2021/22	5.000%	250,400.00	250,400.00	410,000.00	910,800.00
2022/23	5.000%	240,150.00	240,150.00	430,000.00	910,300.00
2023/24	5.000%	229,400.00	229,400.00	440,000.00	898,800.00
2024/25	5.000%	218,400.00	218,400.00	475,000.00	911,800.00
2025/26	4.000%	206,525.00	206,525.00	490,000.00	903,050.00
2026/27	5.000%	196,725.00	196,725.00	505,000.00	898,450.00
2027/28	5.000%	184,100.00	184,100.00	540,000.00	908,200.00
2028/29	5.000%	170,600.00	170,600.00	555,000.00	896,200.00
2029/30	5.000%	156,725.00	156,725.00	590,000.00	903,450.00
2030/31	5.000%	141,975.00	141,975.00	615,000.00	898,950.00
2031/32	5.000%	126,600.00	126,600.00	640,000.00	893,200.00
2032/33	5.000%	110,600.00	110,600.00	675,000.00	896,200.00
2033/34	5.000%	93,725.00	93,725.00	710,000.00	897,450.00
2034/35	5.000%	75,975.00	75,975.00	760,000.00	911,950.00
2035/36	5.000%	56,975.00	56,975.00	795,000.00	908,950.00
2036/37	4.000%	37,100.00	37,100.00	835,000.00	909,200.00
2037/38	4.000%	20,400.00	20,400.00	855,000.00	895,800.00
2038/39	4.000%	3,300.00	3,300.00	165,000.00	171,600.00
TOTALS		<u>3,328,125.00</u>	<u>3,328,125.00</u>	<u>11,610,000.00</u>	<u>18,266,250.00</u>

Project funded with the 2008A issuance:
Pacer Commons II Construction

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - HOUSING
June 30, 2018

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2018/19	930,000.00	1,240,362.50	2,170,362.50
2019/20	980,000.00	1,193,862.50	2,173,862.50
2020/21	1,040,000.00	1,144,862.50	2,184,862.50
2021/22	1,100,000.00	1,092,862.50	2,192,862.50
2022/23	1,150,000.00	1,037,862.50	2,187,862.50
2023/24	1,210,000.00	980,362.50	2,190,362.50
2024/25	1,265,000.00	919,862.50	2,184,862.50
2025/26	1,330,000.00	856,612.50	2,186,612.50
2026/27	1,380,000.00	797,462.50	2,177,462.50
2027/28	1,460,000.00	728,462.50	2,188,462.50
2028/29	1,525,000.00	668,562.50	2,193,562.50
2029/30	1,585,000.00	592,312.50	2,177,312.50
2030/31	1,660,000.00	513,062.50	2,173,062.50
2031/32	1,745,000.00	430,062.50	2,175,062.50
2032/33	1,815,000.00	356,462.50	2,171,462.50
2033/34	1,060,000.00	279,800.00	1,339,800.00
2034/35	1,135,000.00	226,800.00	1,361,800.00
2035/36	1,185,000.00	170,050.00	1,355,050.00
2036/37	1,250,000.00	110,800.00	1,360,800.00
2037/38	1,270,000.00	60,800.00	1,330,800.00
2038/39	250,000.00	10,000.00	260,000.00
TOTALS	<u>26,325,000.00</u>	<u>13,411,287.50</u>	<u>39,736,287.50</u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - HOUSING
June 30, 2018

SERIES 2013
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$10,890,000 Revenue Bonds, Series 2013 dated May 1, 2013
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	5.000%	205,331.25	205,331.25	420,000.00	830,662.50
2019/20	5.000%	194,831.25	194,831.25	445,000.00	834,662.50
2020/21	5.000%	183,706.25	183,706.25	465,000.00	832,412.50
2021/22	5.000%	172,081.25	172,081.25	490,000.00	834,162.50
2022/23	5.000%	159,831.25	159,831.25	515,000.00	834,662.50
2023/24	5.000%	146,956.25	146,956.25	540,000.00	833,912.50
2024/25	5.000%	133,456.25	133,456.25	565,000.00	831,912.50
2025/26	5.000%	119,331.25	119,331.25	595,000.00	833,662.50
2026/27	5.000%	104,456.25	104,456.25	625,000.00	833,912.50
2027/28	3.000%	88,831.25	88,831.25	655,000.00	832,662.50
2028/29	5.000%	79,006.25	79,006.25	675,000.00	833,012.50
2029/30	5.000%	62,131.25	62,131.25	710,000.00	834,262.50
2030/31	5.000%	44,381.25	44,381.25	745,000.00	833,762.50
2031/32	3.250%	25,756.25	25,756.25	780,000.00	831,512.50
2032/33	3.250%	13,081.25	13,081.25	805,000.00	831,162.50
TOTALS		<u>1,733,168.75</u>	<u>1,733,168.75</u>	<u>9,030,000.00</u>	<u>12,496,337.50</u>

Project funded with this issuance:
Palmetto House Purchase

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - HOUSING
June 30, 2018

SERIES 2016A REVENUE REFUNDING BONDS
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$17,295,000 Revenue, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2009A \$23,920,000 dated March 1, 2009
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	5.000%	414,850.00	414,850.00	510,000.00	1,339,700.00
2019/20	5.000%	402,100.00	402,100.00	535,000.00	1,339,200.00
2020/21	5.000%	388,725.00	388,725.00	575,000.00	1,352,450.00
2021/22	5.000%	374,350.00	374,350.00	610,000.00	1,358,700.00
2022/23	5.000%	359,100.00	359,100.00	635,000.00	1,353,200.00
2023/24	5.000%	343,225.00	343,225.00	670,000.00	1,356,450.00
2024/25	5.000%	326,475.00	326,475.00	700,000.00	1,352,950.00
2025/26	4.000%	308,975.00	308,975.00	735,000.00	1,352,950.00
2026/27	5.000%	294,275.00	294,275.00	755,000.00	1,343,550.00
2027/28	5.000%	275,400.00	275,400.00	805,000.00	1,355,800.00
2028/29	5.000%	255,275.00	255,275.00	850,000.00	1,360,550.00
2029/30	5.000%	234,025.00	234,025.00	875,000.00	1,343,050.00
2030/31	5.000%	212,150.00	212,150.00	915,000.00	1,339,300.00
2031/32	5.000%	189,275.00	189,275.00	965,000.00	1,343,550.00
2032/33	5.000%	165,150.00	165,150.00	1,010,000.00	1,340,300.00
2033/34	5.000%	139,900.00	139,900.00	1,060,000.00	1,339,800.00
2034/35	5.000%	113,400.00	113,400.00	1,135,000.00	1,361,800.00
2035/36	5.000%	85,025.00	85,025.00	1,185,000.00	1,355,050.00
2036/37	4.000%	55,400.00	55,400.00	1,250,000.00	1,360,800.00
2037/38	4.000%	30,400.00	30,400.00	1,270,000.00	1,330,800.00
2038/39	4.000%	5,000.00	5,000.00	250,000.00	260,000.00
TOTALS		<u>4,972,475.00</u>	<u>4,972,475.00</u>	<u>17,295,000.00</u>	<u>27,239,950.00</u>

Projects funded with the 2009A issuance:
Magnolia House Construction
Housing Facilities Renovations

REVENUE BONDS - PARKING

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - PARKING
June 30, 2018

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2018/19	595,000.00	434,625.00	1,029,625.00
2019/20	625,000.00	407,725.00	1,032,725.00
2020/21	645,000.00	376,475.00	1,021,475.00
2021/22	680,000.00	344,225.00	1,024,225.00
2022/23	715,000.00	310,225.00	1,025,225.00
2023/24	395,000.00	274,475.00	669,475.00
2024/25	410,000.00	254,725.00	664,725.00
2025/26	430,000.00	234,225.00	664,225.00
2026/27	455,000.00	212,725.00	667,725.00
2027/28	480,000.00	189,975.00	669,975.00
2028/29	500,000.00	165,975.00	665,975.00
2029/30	525,000.00	140,975.00	665,975.00
2030/31	555,000.00	114,725.00	669,725.00
2031/32	580,000.00	86,975.00	666,975.00
2032/33	600,000.00	66,675.00	666,675.00
2033/34	620,000.00	45,675.00	665,675.00
2034/35	<u>640,000.00</u>	<u>23,200.00</u>	<u>663,200.00</u>
TOTALS	<u><u>9,450,000.00</u></u>	<u><u>3,683,600.00</u></u>	<u><u>13,133,600.00</u></u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - PARKING
June 30, 2018

SERIES 2012 REVENUE REFUNDING BONDS
PARKING

*Schedule of Amortization and Debt Service Requirements on
\$2,855,000 Revenue Refunding Bonds, Series 2012 dated June 1, 2012
Original Series 2003B, \$5,500,000 dated July 1, 2003
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	4.00%	37,575.00	37,575.00	285,000.00	360,150.00
2019/20	5.00%	31,875.00	31,875.00	300,000.00	363,750.00
2020/21	5.00%	24,375.00	24,375.00	310,000.00	358,750.00
2021/22	5.00%	16,625.00	16,625.00	325,000.00	358,250.00
2022/23	5.00%	8,500.00	8,500.00	340,000.00	357,000.00
TOTALS		<u>118,950.00</u>	<u>118,950.00</u>	<u>1,560,000.00</u>	<u>1,797,900.00</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - PARKING
June 30, 2018

SERIES 2015
PARKING

*Schedule of Amortization and Debt Service Requirements on
\$8,935,000 Revenue Bonds, Series 2015 dated September 1, 2015
refunding of Original Series 2005A \$12,400,000 dated June 1, 2005
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	5.000%	179,737.50	179,737.50	310,000.00	669,475.00
2019/20	5.000%	171,987.50	171,987.50	325,000.00	668,975.00
2020/21	5.000%	163,862.50	163,862.50	335,000.00	662,725.00
2021/22	5.000%	155,487.50	155,487.50	355,000.00	665,975.00
2022/23	5.000%	146,612.50	146,612.50	375,000.00	668,225.00
2023/24	5.000%	137,237.50	137,237.50	395,000.00	669,475.00
2024/25	5.000%	127,362.50	127,362.50	410,000.00	664,725.00
2025/26	5.000%	117,112.50	117,112.50	430,000.00	664,225.00
2026/27	5.000%	106,362.50	106,362.50	455,000.00	667,725.00
2027/28	5.000%	94,987.50	94,987.50	480,000.00	669,975.00
2028/29	5.000%	82,987.50	82,987.50	500,000.00	665,975.00
2029/30	5.000%	70,487.50	70,487.50	525,000.00	665,975.00
2030/31	5.000%	57,362.50	57,362.50	555,000.00	669,725.00
2031/32	3.500%	43,487.50	43,487.50	580,000.00	666,975.00
2032/33	3.500%	33,337.50	33,337.50	600,000.00	666,675.00
2033/34	3.625%	22,837.50	22,837.50	620,000.00	665,675.00
2034/35	3.625%	11,600.00	11,600.00	640,000.00	663,200.00
TOTALS		<u>1,722,850.00</u>	<u>1,722,850.00</u>	<u>7,890,000.00</u>	<u>11,335,700.00</u>

REVENUE BONDS - BOOKSTORE

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - BOOKSTORE
June 30, 2018

SERIES 2016A REVENUE REFUNDING BONDS
BOOKSTORE

*Schedule of Amortization and Debt Service Requirements on
\$3,615,000 Revenue, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2009A \$5,000,000 dated March 1, 2009
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	5.000%	86,725.00	86,725.00	105,000.00	278,450.00
2019/20	5.000%	84,100.00	84,100.00	115,000.00	283,200.00
2020/21	5.000%	81,225.00	81,225.00	120,000.00	282,450.00
2021/22	5.000%	78,225.00	78,225.00	125,000.00	281,450.00
2022/23	5.000%	75,100.00	75,100.00	135,000.00	285,200.00
2023/24	5.000%	71,725.00	71,725.00	135,000.00	278,450.00
2024/25	5.000%	68,350.00	68,350.00	150,000.00	286,700.00
2025/26	4.000%	64,600.00	64,600.00	150,000.00	279,200.00
2026/27	5.000%	61,600.00	61,600.00	155,000.00	278,200.00
2027/28	5.000%	57,725.00	57,725.00	170,000.00	285,450.00
2028/29	5.000%	53,475.00	53,475.00	170,000.00	276,950.00
2029/30	5.000%	49,225.00	49,225.00	180,000.00	278,450.00
2030/31	5.000%	44,725.00	44,725.00	200,000.00	289,450.00
2031/32	5.000%	39,725.00	39,725.00	205,000.00	284,450.00
2032/33	5.000%	34,600.00	34,600.00	210,000.00	279,200.00
2033/34	5.000%	29,350.00	29,350.00	230,000.00	288,700.00
2034/35	5.000%	23,600.00	23,600.00	230,000.00	277,200.00
2035/36	5.000%	17,850.00	17,850.00	250,000.00	285,700.00
2036/37	4.000%	11,600.00	11,600.00	260,000.00	283,200.00
2037/38	4.000%	6,400.00	6,400.00	265,000.00	277,800.00
2038/39	4.000%	1,100.00	1,100.00	55,000.00	57,200.00
TOTALS		<u>1,041,025.00</u>	<u>1,041,025.00</u>	<u>3,615,000.00</u>	<u>5,697,050.00</u>

Project funded with the 2009A issuance:
Bookstore Construction in Health Education Complex

REVENUE BONDS - ACADEMIC

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - ACADEMIC
June 30, 2018

SERIES 2012
ACADEMIC

*Schedule of Amortization and Debt Service Requirements on
\$61,945,000 Revenue Bonds, Series 2012 dated June 1, 2012
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

YEAR	MATURITY INTEREST RATE	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
		NOVEMBER 1	MAY 1	MAY 1	
2018/19	5.000%	1,398,000.00	1,398,000.00	2,165,000.00	4,961,000.00
2019/20	5.000%	1,343,875.00	1,343,875.00	2,275,000.00	4,962,750.00
2020/21	5.000%	1,287,000.00	1,287,000.00	2,385,000.00	4,959,000.00
2021/22	5.000%	1,227,375.00	1,227,375.00	2,505,000.00	4,959,750.00
2022/23	5.000%	1,164,750.00	1,164,750.00	2,630,000.00	4,959,500.00
2023/24	5.000%	1,099,000.00	1,099,000.00	2,760,000.00	4,958,000.00
2024/25	3.500%	1,030,000.00	1,030,000.00	2,900,000.00	4,960,000.00
2025/26	5.000%	957,500.00	957,500.00	3,045,000.00	4,960,000.00
2026/27	5.000%	881,375.00	881,375.00	3,200,000.00	4,962,750.00
2027/28	5.000%	801,375.00	801,375.00	3,355,000.00	4,957,750.00
2028/29	5.000%	717,500.00	717,500.00	3,525,000.00	4,960,000.00
2029/30	5.000%	629,375.00	629,375.00	3,700,000.00	4,958,750.00
2030/31	5.000%	536,875.00	536,875.00	3,885,000.00	4,958,750.00
2031/32	5.000%	439,750.00	439,750.00	4,080,000.00	4,959,500.00
2032/33	5.000%	337,750.00	337,750.00	4,285,000.00	4,960,500.00
2033/34	5.000%	230,625.00	230,625.00	4,500,000.00	4,961,250.00
2034/35	5.000%	118,125.00	118,125.00	4,725,000.00	4,961,250.00
TOTALS		<u>14,200,250.00</u>	<u>14,200,250.00</u>	<u>55,920,000.00</u>	<u>84,320,500.00</u>

Project funded with this issuance:
Darla Moore School of Business

ATHLETIC FACILITIES REVENUE BONDS

Athletic Facilities Revenue Bonds are issued by the University of South Carolina pursuant to Part II, Section 9 of Act No. 518 passed by General Assembly of the state of South Carolina in 1980, and as amended by Acts No. 545 of 1986, No. 302 of 1996, No. 6 of 1997, No. 182 of 2005, and No. 17 of 2007. The purpose of these bonds is to raise money to provide permanent financing for the cost of the construction, enlargement of, and improvements to Williams-Brice Stadium and other athletic facilities. Annual debt service of these bonds is secured by a seat assessment of \$8 on each football ticket sold, a \$4 seat assessment on each men's basketball ticket sold, a \$1 seat assessment on each women's basketball ticket sold and a special Athletic Bond student fee assessed to all persons in attendance at any regular session of the University enrolled in a sufficient number of courses to be considered a full-time student.

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2018

SUMMARY OF DEBT SERVICE REQUIREMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2018/19	4,600,000.00	8,157,656.26	12,757,656.26
2019/20	4,810,000.00	7,952,556.26	12,762,556.26
2020/21	4,845,000.00	7,715,406.26	12,560,406.26
2021/22	5,080,000.00	7,485,806.26	12,565,806.26
2022/23	5,315,000.00	7,244,806.26	12,559,806.26
2023/24	5,570,000.00	6,989,831.26	12,559,831.26
2024/25	5,840,000.00	6,721,443.76	12,561,443.76
2025/26	6,190,000.00	6,438,843.76	12,628,843.76
2026/27	6,855,000.00	6,140,143.76	12,995,143.76
2027/28	6,885,000.00	5,830,768.76	12,715,768.76
2028/29	7,195,000.00	5,530,618.76	12,725,618.76
2029/30	7,530,000.00	5,195,543.76	12,725,543.76
2030/31	7,885,000.00	4,844,618.76	12,729,618.76
2031/32	8,235,000.00	4,489,243.76	12,724,243.76
2032/33	7,210,000.00	4,135,531.26	11,345,531.26
2033/34	7,535,000.00	3,811,887.50	11,346,887.50
2034/35	7,875,000.00	3,471,700.00	11,346,700.00
2035/36	8,250,000.00	3,097,950.00	11,347,950.00
2036/37	8,645,000.00	2,706,300.00	11,351,300.00
2037/38	9,055,000.00	2,295,750.00	11,350,750.00
2038/39	7,770,000.00	1,882,200.00	9,652,200.00
2039/40	8,135,000.00	1,517,500.00	9,652,500.00
2040/41	4,475,000.00	1,135,500.00	5,610,500.00
2041/42	4,675,000.00	937,500.00	5,612,500.00
2042/43	4,120,000.00	730,550.00	4,850,550.00
2043/44	4,300,000.00	544,800.00	4,844,800.00
2044/45	4,475,000.00	372,800.00	4,847,800.00
2045/46	2,375,000.00	193,800.00	2,568,800.00
2046/47	2,470,000.00	98,800.00	2,568,800.00
TOTALS	<u>178,200,000.00</u>	<u>117,669,856.40</u>	<u>295,869,856.40</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2018

SERIES 2010A

*Schedule of Amortization and Debt Service Requirements on
\$65,855,000 Revenue Bonds, Series 2010A dated September 1, 2010
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	4.000%	291,350.00	291,350.00	1,480,000.00	2,062,700.00
2019/20	5.000%	261,750.00	261,750.00	1,540,000.00	2,063,500.00
2020/21	5.000%	223,250.00	223,250.00	270,000.00	716,500.00
2021/22	5.000%	216,500.00	216,500.00	285,000.00	718,000.00
2022/23	5.000%	209,375.00	209,375.00	300,000.00	718,750.00
2023/24	5.000%	201,875.00	201,875.00	315,000.00	718,750.00
2024/25	5.000%	194,000.00	194,000.00	330,000.00	718,000.00
2025/26	5.000%	185,750.00	185,750.00	345,000.00	716,500.00
2026/27	5.000%	177,125.00	177,125.00	360,000.00	714,250.00
2027/28	5.000%	168,125.00	168,125.00	380,000.00	716,250.00
2028/29	5.000%	158,625.00	158,625.00	400,000.00	717,250.00
2029/30	5.000%	148,625.00	148,625.00	420,000.00	717,250.00
2030/31	5.000%	138,125.00	138,125.00	440,000.00	716,250.00
2031/32	5.000%	127,125.00	127,125.00	460,000.00	714,250.00
2032/33	5.000%	115,625.00	115,625.00	485,000.00	716,250.00
2033/34	5.000%	103,500.00	103,500.00	510,000.00	717,000.00
2034/35	5.000%	90,750.00	90,750.00	535,000.00	716,500.00
2035/36	5.000%	77,375.00	77,375.00	560,000.00	714,750.00
2036/37	5.000%	63,375.00	63,375.00	590,000.00	716,750.00
2037/38	5.000%	48,625.00	48,625.00	615,000.00	712,250.00
2038/39	5.000%	33,250.00	33,250.00	650,000.00	716,500.00
2039/40	5.000%	17,000.00	17,000.00	680,000.00	714,000.00
TOTALS		<u>3,251,100.00</u>	<u>3,251,100.00</u>	<u>11,950,000.00</u>	<u>18,452,200.00</u>

Projects funded with this issuance:

Athletics Village Infrastructure Construction
Coaches Support Building Construction
Academic Enrichment Center Construction

Tennis Venue Construction
Farmer's Market Property Purchase
Parking Garage Construction

Note: A portion of these bonds were refunded with the 2017B Refunding Bonds

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2018

SERIES 2010B REVENUE REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$12,840,000 Revenue Refunding Bonds, Series 2010B dated September 1, 2010
Original Issue Series 2002 - \$21,000,000 dated March 1, 2002*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	5.000%	60,775.00	60,775.00	700,000.00	821,550.00
2019/20	5.000%	43,275.00	43,275.00	735,000.00	821,550.00
2020/21	4.000%	24,900.00	24,900.00	130,000.00	179,800.00
2021/22	4.000%	22,300.00	22,300.00	135,000.00	179,600.00
2022/23	4.000%	19,600.00	19,600.00	140,000.00	179,200.00
2023/24	4.000%	16,800.00	16,800.00	145,000.00	178,600.00
2024/25	4.000%	13,900.00	13,900.00	150,000.00	177,800.00
2025/26	4.000%	10,900.00	10,900.00	155,000.00	176,800.00
2026/27	4.000%	7,800.00	7,800.00	390,000.00	405,600.00
TOTALS		<u>220,250.00</u>	<u>220,250.00</u>	<u>2,680,000.00</u>	<u>3,120,500.00</u>

Note: A portion of these bonds were refunded with the 2017B Refunding Bonds

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2018

SERIES 2012A

*Schedule of Amortization and Debt Service Requirements on
\$13,580,000 Revenue Bonds, Series 2012A dated June 1, 2012*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	4.000%	220,356.25	220,356.25	320,000.00	760,712.50
2019/20	4.000%	213,956.25	213,956.25	335,000.00	762,912.50
2020/21	4.000%	207,256.25	207,256.25	345,000.00	759,512.50
2021/22	4.000%	200,356.25	200,356.25	360,000.00	760,712.50
2022/23	2.500%	193,156.25	193,156.25	375,000.00	761,312.50
2023/24	2.750%	188,468.75	188,468.75	385,000.00	761,937.50
2024/25	3.000%	183,175.00	183,175.00	395,000.00	761,350.00
2025/26	3.000%	177,250.00	177,250.00	410,000.00	764,500.00
2026/27	3.250%	171,100.00	171,100.00	420,000.00	762,200.00
2027/28	3.500%	164,275.00	164,275.00	435,000.00	763,550.00
2028/29	3.500%	156,662.50	156,662.50	450,000.00	763,325.00
2029/30	3.500%	148,787.50	148,787.50	465,000.00	762,575.00
2030/31	3.500%	140,650.00	140,650.00	480,000.00	761,300.00
2031/32	3.500%	132,250.00	132,250.00	500,000.00	764,500.00
2032/33	4.000%	123,500.00	123,500.00	515,000.00	762,000.00
2033/34	4.000%	113,200.00	113,200.00	535,000.00	761,400.00
2034/35	4.000%	102,500.00	102,500.00	555,000.00	760,000.00
2035/36	4.000%	91,400.00	91,400.00	580,000.00	762,800.00
2036/37	4.000%	79,800.00	79,800.00	600,000.00	759,600.00
2037/38	4.000%	67,800.00	67,800.00	625,000.00	760,600.00
2038/39	4.000%	55,300.00	55,300.00	650,000.00	760,600.00
2039/40	4.000%	42,300.00	42,300.00	675,000.00	759,600.00
2040/41	4.000%	28,800.00	28,800.00	705,000.00	762,600.00
2041/42	4.000%	14,700.00	14,700.00	735,000.00	764,400.00
TOTALS		<u>3,217,000.00</u>	<u>3,217,000.00</u>	<u>11,850,000.00</u>	<u>18,284,000.00</u>

Projects funded with this issuance:

Farmer's Market Property Renovation
Softball Stadium Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2018

SERIES 2012B REVENUE REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$6,350,000 Revenue Refunding Bonds, Series 2012B dated June 1, 2012
Original Series 2002, \$21,000,000 dated March 1, 2002*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	n/a	111,125.00	111,125.00	0.00	222,250.00
2019/20	n/a	111,125.00	111,125.00	0.00	222,250.00
2020/21	n/a	111,125.00	111,125.00	0.00	222,250.00
2021/22	n/a	111,125.00	111,125.00	0.00	222,250.00
2022/23	n/a	111,125.00	111,125.00	0.00	222,250.00
2023/24	n/a	111,125.00	111,125.00	0.00	222,250.00
2024/25	n/a	111,125.00	111,125.00	0.00	222,250.00
2025/26	3.500%	111,125.00	111,125.00	70,000.00	292,250.00
2026/27	3.500%	109,900.00	109,900.00	75,000.00	294,800.00
2027/28	3.500%	108,587.50	108,587.50	1,155,000.00	1,372,175.00
2028/29	3.500%	88,375.00	88,375.00	1,195,000.00	1,371,750.00
2029/30	3.500%	67,462.50	67,462.50	1,240,000.00	1,374,925.00
2030/31	3.500%	45,762.50	45,762.50	1,285,000.00	1,376,525.00
2031/32	3.500%	23,275.00	23,275.00	1,330,000.00	1,376,550.00
TOTALS		<u>1,332,362.50</u>	<u>1,332,362.50</u>	<u>6,350,000.00</u>	<u>9,014,725.00</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2018

SERIES 2015

*Schedule of Amortization and Debt Service Requirements on
\$38,270,000 Revenue Bonds, Series 2015 dated June 1, 2015
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	5.000%	780,196.88	780,196.88	715,000.00	2,275,393.76
2019/20	5.000%	762,321.88	762,321.88	755,000.00	2,279,643.76
2020/21	4.000%	743,446.88	743,446.88	790,000.00	2,276,893.76
2021/22	5.000%	727,646.88	727,646.88	825,000.00	2,280,293.76
2022/23	5.000%	707,021.88	707,021.88	865,000.00	2,279,043.76
2023/24	5.000%	685,396.88	685,396.88	905,000.00	2,275,793.76
2024/25	5.000%	662,771.88	662,771.88	950,000.00	2,275,543.76
2025/26	5.000%	639,021.88	639,021.88	1,000,000.00	2,278,043.76
2026/27	3.000%	614,021.88	614,021.88	1,050,000.00	2,278,043.76
2027/28	3.125%	598,271.88	598,271.88	1,080,000.00	2,276,543.76
2028/29	5.000%	581,396.88	581,396.88	1,115,000.00	2,277,793.76
2029/30	5.000%	553,521.88	553,521.88	1,170,000.00	2,277,043.76
2030/31	5.000%	524,271.88	524,271.88	1,230,000.00	2,278,543.76
2031/32	3.625%	493,521.88	493,521.88	1,290,000.00	2,277,043.76
2032/33	3.625%	470,140.63	470,140.63	1,335,000.00	2,275,281.26
2033/34	3.750%	445,943.75	445,943.75	1,385,000.00	2,276,887.50
2034/35	5.000%	419,975.00	419,975.00	1,440,000.00	2,279,950.00
2035/36	5.000%	383,975.00	383,975.00	1,510,000.00	2,277,950.00
2036/37	5.000%	346,225.00	346,225.00	1,585,000.00	2,277,450.00
2037/38	4.000%	306,600.00	306,600.00	1,665,000.00	2,278,200.00
2038/39	4.000%	273,300.00	273,300.00	1,730,000.00	2,276,600.00
2039/40	4.000%	238,700.00	238,700.00	1,800,000.00	2,277,400.00
2040/41	4.000%	202,700.00	202,700.00	1,870,000.00	2,275,400.00
2041/42	4.000%	165,300.00	165,300.00	1,945,000.00	2,275,600.00
2042/43	4.000%	126,400.00	126,400.00	2,025,000.00	2,277,800.00
2043/44	4.000%	85,900.00	85,900.00	2,105,000.00	2,276,800.00
2044/45	4.000%	43,800.00	43,800.00	2,190,000.00	2,277,600.00
TOTALS		<u><u>12,581,790.70</u></u>	<u><u>12,581,790.70</u></u>	<u><u>36,325,000.00</u></u>	<u><u>61,488,581.40</u></u>

Projects funded with this issuance:

Football Indoor Practice Facility Construction
Soccer Building Construction
Track & Field Complex Renovation
Fieldhouse Renovation
Williams-Brice Plaza Renovation

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2018

SERIES 2016A REVENUE REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$22,400,000 Revenue Bonds, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2008A \$27,395,000 dated June 1, 2008
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	5.000%	498,975.00	498,975.00	695,000.00	1,692,950.00
2019/20	5.000%	481,600.00	481,600.00	730,000.00	1,693,200.00
2020/21	5.000%	463,350.00	463,350.00	765,000.00	1,691,700.00
2021/22	4.000%	444,225.00	444,225.00	805,000.00	1,693,450.00
2022/23	5.000%	428,125.00	428,125.00	840,000.00	1,696,250.00
2023/24	5.000%	407,125.00	407,125.00	885,000.00	1,699,250.00
2024/25	5.000%	385,000.00	385,000.00	925,000.00	1,695,000.00
2025/26	5.000%	361,875.00	361,875.00	970,000.00	1,693,750.00
2026/27	5.000%	337,625.00	337,625.00	1,015,000.00	1,690,250.00
2027/28	5.000%	312,250.00	312,250.00	1,065,000.00	1,689,500.00
2028/29	5.000%	285,625.00	285,625.00	1,125,000.00	1,696,250.00
2029/30	5.000%	257,500.00	257,500.00	1,180,000.00	1,695,000.00
2030/31	4.000%	228,000.00	228,000.00	1,240,000.00	1,696,000.00
2031/32	4.000%	203,200.00	203,200.00	1,285,000.00	1,691,400.00
2032/33	4.000%	177,500.00	177,500.00	1,335,000.00	1,690,000.00
2033/34	4.000%	150,800.00	150,800.00	1,390,000.00	1,691,600.00
2034/35	4.000%	123,000.00	123,000.00	1,445,000.00	1,691,000.00
2035/36	4.000%	94,100.00	94,100.00	1,505,000.00	1,693,200.00
2036/37	4.000%	64,000.00	64,000.00	1,570,000.00	1,698,000.00
2037/38	4.000%	32,600.00	32,600.00	1,630,000.00	1,695,200.00
TOTALS		<u>5,736,475.00</u>	<u>5,736,475.00</u>	<u>22,400,000.00</u>	<u>33,872,950.00</u>

Project funded with the 2008A issuance:
Baseball Stadium Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2018

SERIES 2017A

*Schedule of Amortization and Debt Service Requirements on
\$40,325,000 Revenue Bonds, Series 2017A dated March 1, 2017
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	5.000%	941,300.00	941,300.00	690,000.00	2,572,600.00
2019/20	5.000%	927,500.00	927,500.00	715,000.00	2,570,000.00
2020/21	5.000%	909,625.00	909,625.00	750,000.00	2,569,250.00
2021/22	5.000%	890,875.00	890,875.00	790,000.00	2,571,750.00
2022/23	5.000%	871,125.00	871,125.00	830,000.00	2,572,250.00
2023/24	5.000%	850,375.00	850,375.00	870,000.00	2,570,750.00
2024/25	5.000%	828,625.00	828,625.00	915,000.00	2,572,250.00
2025/26	5.000%	805,750.00	805,750.00	960,000.00	2,571,500.00
2026/27	n/a	781,750.00	781,750.00	0.00	1,563,500.00
2027/28	5.000%	781,750.00	781,750.00	1,005,000.00	2,568,500.00
2028/29	5.000%	756,625.00	756,625.00	1,055,000.00	2,568,250.00
2029/30	5.000%	730,250.00	730,250.00	1,110,000.00	2,570,500.00
2030/31	5.000%	702,500.00	702,500.00	1,165,000.00	2,570,000.00
2031/32	5.000%	673,375.00	673,375.00	1,225,000.00	2,571,750.00
2032/33	5.000%	642,750.00	642,750.00	1,285,000.00	2,570,500.00
2033/34	5.000%	610,625.00	610,625.00	1,350,000.00	2,571,250.00
2034/35	5.000%	576,875.00	576,875.00	1,415,000.00	2,568,750.00
2035/36	5.000%	541,500.00	541,500.00	1,485,000.00	2,568,000.00
2036/37	5.000%	504,375.00	504,375.00	1,560,000.00	2,568,750.00
2037/38	5.000%	465,375.00	465,375.00	1,640,000.00	2,570,750.00
2038/39	5.000%	424,375.00	424,375.00	1,720,000.00	2,568,750.00
2039/40	5.000%	381,375.00	381,375.00	1,805,000.00	2,567,750.00
2040/41	5.000%	336,250.00	336,250.00	1,900,000.00	2,572,500.00
2041/42	5.000%	288,750.00	288,750.00	1,995,000.00	2,572,500.00
2042/43	5.000%	238,875.00	238,875.00	2,095,000.00	2,572,750.00
2043/44	4.000%	186,500.00	186,500.00	2,195,000.00	2,568,000.00
2044/45	4.000%	142,600.00	142,600.00	2,285,000.00	2,570,200.00
2045/46	4.000%	96,900.00	96,900.00	2,375,000.00	2,568,800.00
2046/47	4.000%	49,400.00	49,400.00	2,470,000.00	2,568,800.00
TOTALS		<u>16,937,950.00</u>	<u>16,937,950.00</u>	<u>39,655,000.00</u>	<u>73,530,900.00</u>

Projects funded with this issuance:
Football Operations Center Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2018

SERIES 2017B REVENUE REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$46,990,000 Revenue Refunding Bonds, Series 2017B dated September 14, 2017
refunding a portion of Original Series 2010A \$65,855,000 dated September 1, 2010,
and Original Series 2010B \$12,840,000 dated September 1, 2010*

Interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2018/19	n/a	1,174,750.00	1,174,750.00	0.00	2,349,500.00
2019/20	n/a	1,174,750.00	1,174,750.00	0.00	2,349,500.00
2020/21	5.000%	1,174,750.00	1,174,750.00	1,795,000.00	4,144,500.00
2021/22	5.000%	1,129,875.00	1,129,875.00	1,880,000.00	4,139,750.00
2022/23	5.000%	1,082,875.00	1,082,875.00	1,965,000.00	4,130,750.00
2023/24	5.000%	1,033,750.00	1,033,750.00	2,065,000.00	4,132,500.00
2024/25	5.000%	982,125.00	982,125.00	2,175,000.00	4,139,250.00
2025/26	5.000%	927,750.00	927,750.00	2,280,000.00	4,135,500.00
2026/27	5.000%	870,750.00	870,750.00	3,545,000.00	5,286,500.00
2027/28	5.000%	782,125.00	782,125.00	1,765,000.00	3,329,250.00
2028/29	5.000%	738,000.00	738,000.00	1,855,000.00	3,331,000.00
2029/30	5.000%	691,625.00	691,625.00	1,945,000.00	3,328,250.00
2030/31	5.000%	643,000.00	643,000.00	2,045,000.00	3,331,000.00
2031/32	5.000%	591,875.00	591,875.00	2,145,000.00	3,328,750.00
2032/33	5.000%	538,250.00	538,250.00	2,255,000.00	3,331,500.00
2033/34	5.000%	481,875.00	481,875.00	2,365,000.00	3,328,750.00
2034/35	5.000%	422,750.00	422,750.00	2,485,000.00	3,330,500.00
2035/36	5.000%	360,625.00	360,625.00	2,610,000.00	3,331,250.00
2036/37	5.000%	295,375.00	295,375.00	2,740,000.00	3,330,750.00
2037/38	5.000%	226,875.00	226,875.00	2,880,000.00	3,333,750.00
2038/39	5.000%	154,875.00	154,875.00	3,020,000.00	3,329,750.00
2039/40	5.000%	79,375.00	79,375.00	3,175,000.00	3,333,750.00
TOTALS		<u>15,558,000.00</u>	<u>15,558,000.00</u>	<u>46,990,000.00</u>	<u>78,106,000.00</u>

Projects funded with the 2010A issuance:

Athletics Village Infrastructure Construction
Coaches Support Building Construction
Academic Enrichment Center Construction

Tennis Venue Construction
Farmer's Market Property Purchase
Parking Garage Construction