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University of South Carolina
BOARD OF TRUSTEES

Finance and Infrastructure Committee
In Person, Floyd Boardroom, Pastides Alumni Center
and By Microsoft Teams
October 24, 2025

OPEN SESSION

I. Call to Order

Chair Adams called the meeting to order at 10:08 a.m. Interim Secretary Bradley confirmed Trustees attending in person and by Microsoft Teams audio and video conference.

Committee Members in attendance:

C. Dan Adams, Chair
W. Michael Bond
Coleman F. Buckhouse
Alex English
Brian C. Harlan
Hubert F. Mobley
Reid T. Sherard
Strom Thurmond Jr.
Charles H. Williams
Rose Buyck Newton, *Board Vice Chair*
Thad H. Westbrook, *Board Chair*

Other Trustees in attendance:

Henry L. Jolly Jr. (online)
Richard A. Jones Jr. (online)
Leah B. Moody
Emma W. Morris
C. Dorn Smith III
John C. von Lehe Jr.

Others in attendance:

Courtney Tkacs, USC Columbia Student Government President
Liam Hein, USC Columbia Faculty Senate Chair

Robin Roberts, Advisor to the Advancement, Engagement and Communication Committee
David Seaton, Advisor to the Governance Committee

Administrators in attendance:

Michael Amiridis, President
Stacey Bradley, Interim University Secretary and Secretary of the Board of Trustees
Mary Anne Fitzpatrick, Executive Vice President for Academic Affairs and Provost
Terry Parham, General Counsel
Ed Walton, Executive Vice President and Chief Financial Officer

Media in attendance:

Hayden Davis, *Carolina News and Reporter*
Kelly Grady, the *Daily Gamecock*
Ian Grenier, the *Post and Courier*
Alexa Jurado, the *State*
Jordan Kaye, the *State*
Lilly Oppelt, the *Daily Gamecock*
Jack Veltri, GamecockCentral.com

Notice:

Chair Adams stated notice of the meeting and agenda had been posted and the press notified as required by the Freedom of Information Act; the agenda and supporting materials had been circulated to the Committee; and a quorum was present to conduct business.

MOTION FOR EXECUTIVE SESSION

Chair Adams stated there was a need for an Executive Session for receipt of legal advice regarding a matter covered by the attorney-client privilege and a pending claim against the institution, a discussion regarding IT security, and a proposed gift naming agreement.

Mr. Mobley made the motion to enter Executive Session. Mr. Harlan seconded the motion. A vote was taken, and the motion was approved unanimously.

EXECUTIVE SESSION

- Executive Session Removed

RETURN TO OPEN SESSION

II. Approval of Gift Naming Opportunity

The following gift naming opportunity was presented in Executive Session without objection.

- Arnold School of Public Health
- Delores Marie Thomas Research Lab

Mr. Mobley made a motion to approve the gift naming opportunity as presented in Executive Session. Mr. Harlan seconded the motion. A vote was taken, and the motion was approved.

Chair Adams stated the gift naming opportunity was approved and would be included on the Committee's written consent agenda for consideration at the next meeting of the full Board.

III. Foundation Updates

- A. Educational Foundation Report
- B. Development Foundation Report

President and CEO Jason Caskey presented updates from the University Foundations.

The presentations were received as information.

IV. Prior Fiscal Year Updates

- A. Annual Consolidated Finance Report & Debt Update

Associate Vice President and University Controller Mandy Kibler presented the FY25 annual consolidated financial report and debt update.

The reports were received as information.

- B. Budget Review

Associate Vice President for Finance and Budget Kelly Epting presented a FY25 year-end budget summary.

The presentation was received as information.

V. Current Year Budget Update

Associate Vice President for Finance and Budget Kelly Epting presented a FY26 fall operating budget update.

The update was received as information.

VI. Approval of Fee Requests

Associate Vice President for Finance and Budget, Kelly Epting presented three USC Upstate fee requests for approval.

- A. USC Upstate tuition rate for undergraduate and graduate students under Risepoint

- Contract
- B. USC Upstate summer internship tuition rate
- C. USC Upstate addition of partner to list of International Partner Universities

Mr. Bond made a motion to approve the two USC Upstate tuition rate proposals as well as the addition to the international partner list as presented. Mr. English seconded the motion. A vote was taken, and the motion was approved.

VII. IT Updates

An IT report prepared by Vice President for Information Technology and CIO Brice Bible was circulated for review in advance of the meeting and received as information.

VIII. Athletic Updates

Athletics Director Jeremiah Donati presented an Athletic update.

The update was received as information.

IX. Other Matters

A. Chater Review

The Finance and Infrastructure Committee charter was circulated for review in advance of the meeting and received as information.

B. Calendar/Matrix

An updated Finance and Infrastructure Committee calendar and matrix were circulated in advance of the meeting and received as information.

Chair Adams called for any other matters to come before the Committee. There were none.

X. Adjournment

Chair Adams declared the meeting adjourned at 11:41 a.m.

Respectfully submitted,

Stacey Bradley
Interim Secretary