

The official minutes of the University of South Carolina Board of Trustees are maintained by the Secretary of the Board. Certified copies of minutes may be requested by contacting the Board of Trustees' Office at trustees@sc.edu. Electronic or other copies of original minutes are not official Board of Trustees' documents.

University of South Carolina
BOARD OF TRUSTEES

Health Affairs Committee

November 18, 2016

The Health Affairs Committee of the University of South Carolina met at 9:00 a.m. on Friday, November 18, 2016, in the Alumni Center's C. Edward Floyd Boardroom.

Members present were: Mr. Miles Loadholt, Chairman; Mr. A.C. "Bubba" Fennell III; Mr. William C. Hubbard; Dr. C. Dorn Smith; Mr. Eugene P. Warr Jr.; Mr. Thad H. Westbrook; Mr. Mack I. Whittle Jr.; Mr. Charles H. Williams; and Mr. John C. von Lehe Jr., Board Chairman.

Other Board members present were: Mr. Chuck Allen; Mr. Thomas C. Cofield; Dr. C. Edward Floyd; Mr. William W. Jones Jr.; Mr. Toney J. Lister; Mr. Hubert F. Mobley, Board Vice Chairman; Mr. Tommy Preston Jr. and Ms. Leah B. Moody who joined by telephone.

Also present were faculty representative August E. "Augie" Grant and student representative Michael Parks.

Others present were: President Harris Pastides; Secretary Amy E. Stone; Chief Operating Officer Edward L. Walton; Provost Joan T.A. Gabel; General Counsel Walter "Terry" H. Parham; Chief Financial Officer Leslie Brunelli; Vice President for Human Resources Chris Byrd; Vice President for Student Affairs Dennis A. Pruitt; Vice President for Facilities and Transportation Derrick Huggins; Athletics Director Ray Tanner; Chief Communications Officer Wes Hickman; Chief of Staff, President's Office, J. Cantey Heath Jr.; Associate Vice President for Business Affairs Helen T. Zeigler; Executive Director for Audit & Advisory Services Pam Doran; USC School of Medicine Greenville Dean Jerry R. Youkey; Associate Vice President for Administration and Finance and Medical Business Affairs Jeffrey L. Perkins III; Vice President for System Planning and Interim Chancellor for USC Upstate Mary Anne Fitzpatrick; Palmetto College Chancellor Susan Elkins; USC Beaufort Chancellor Al Panu; USC Aiken Executive Vice Chancellor for Academic Affairs Jeff Priest; USC Aiken Vice Chancellor for Finance and Administration Joe Sobieralski; University Technology Services Production Manager Matt Warthen; and Board staff members Terri Saxon and Ina Wilson.

OPEN SESSION

I. Call to Order

Chairman Loadholt called the meeting to order, welcomed those present and asked everyone to introduce themselves. He stated that the agenda had been posted and the press notified as required by the Freedom of Information Act; the agenda had been circulated; and a quorum was present to conduct business. Mr. Hickman informed the committee that there were no members of the media in attendance.

MOTION FOR EXECUTIVE SESSION

Chairman Loadholt stated that there were proposed contractual matters related to the Palmetto Health USC Medical Group and the USC School of Medicine Greenville appropriate for discussion in Executive Session, as well as the need to receive legal advice.

Chairman Loadholt called for a motion to enter Executive Session. Dr. Smith so moved and Mr. Fennell seconded the motion. The vote was taken and the motion carried.

The following were invited to remain: Trustees, President Pastides, Members of the President's Executive Council, Dr. Hall, Dr. Youkey, Mr. Perkins, Ms. Doran, Dr. Grant and Mr. Parks.

EXECUTIVE SESSION

RETURN TO OPEN SESSION

II. Report from the USC School of Medicine Greenville Joint Board Liaison Committee

Chairman Loadholt called on Dr. Smith who reported that the Joint Board Liaison Committee (JBLC) of the University of South Carolina School of Medicine (USCSOM) Greenville met on November 17, 2016 in the C. Edward Floyd Boardroom at the My Carolina Alumni Center. He reported that USCSOM Greenville Business and Finance Officer David Sudduth presented a financial update of the First Quarter Financials as well as an overview of the Ten-Year Financial Forecast. He said that there were no major concerns to be reported for the first quarter financials and the first quarter results indicated a favorable variance to the budget of approximately \$777,000. Addressing the rolling 10-year financial projections, he explained that some of the main goals were to continue building reasonable reserves for ongoing operations, to recruit the remaining faculty and staff positions as the school reaches full capacity, and continue collaborating with key clinical and educational partners for resource needs. Dr. Smith added

that the committee also received a general update on the USC School of Medicine Greenville from Dean Jerry Youkey.

Chairman Loadholt stated that this update was received as information.

III. Adjournment

Since there were no other matters to come before the committee, Chairman Loadholt declared the meeting adjourned at 9:35 a.m.

Respectfully submitted,

Amy E. Stone
Secretary