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SECTION: Regional Campuses and Continuing Education
SUBJECT: Regional Campuses -- Financial Aid
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Policy for: Regional Campuses
Procedure for: Regional Campuses
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I. Policy

The University of South Carolina Regional Campuses have established procedures, outlined below, for ensuring that no qualified student will be denied opportunity to attend one of its institutions for lack of financial resources.

A. Federal financial aid shall be awarded on the basis of need for the academic year. Any financial aid commitment involving Federal funds depends on Congressional appropriations and actual receipt of funds by Regional Campuses Financial Aid Office.

B. Academic scholarships are awarded on the basis of merit and/or need. These funds come from various foundations, individuals, corporations and may vary from one scholarship to another.

II. Procedure

A. Financial aid recipients must file an aid application each academic year to be considered for any type of financial assistance.

B. All financial aid applicants are requested to file the U.S Department of Education Free Application for Federal Student Aid (FAFSA) indicating the University campus they desire to attend.

1. See the Financial Aid Office on each campus for the FAFSA, other applications and further details on procedures.

2. Use the following codes for indicating campuses on the FAFSA:

| | |
|--------------|--------|
| Salkehatchie | 003454 |
| Lancaster | 003453 |
| Sumter | 003426 |
| Union | 004927 |

C. Graduate students should apply for aid through the Columbia campus financial aid office.

III. Services

A. Federal Assistance

1. Federal Pell Grant provides for the payment of Pell Grant awards to help students attending eligible institutions of higher education and is intended to be the foundation of a student's financial aid package. Other sources of aid from Federal and non-Federal sources may be added to the Federal Pell Grant.

2. Federal Supplementary Educational Opportunity Grants (FSEOG) are gift awards to students who are Federal Pell Grant eligible with exceptional financial need.

3. Federal Perkins Loans (formerly National Direct Student Loans) are low-interest loans to students with exceptional financial need. Beginning for repayment on these 5% loans varies depending on your last enrollment status. See the financial aid office for specific details.

4. Federal Work Study Program (FWS) is designed to provide employment opportunities for students to assist them in meeting the cost of attending college.

5. Federal Stafford Loan (formerly Guaranteed Student Loans) are low interest loans made to students by a lender outside the University to help meet educational expenses. Repayment begin six months after the recipient graduates, withdraws or drops below "half-time" status. The interest rates on this loan will vary. See the financial aid office for specific details.

TYPES OF AID AVAILABLE ON EACH CAMPUS

| | Lancaster | Salkehatchie | Sumter | Union |
|---------------------|-----------|--------------|--------|-------|
| FEDERAL PELL | x | x | x | x |
| FSEOG | x | x | x | x |
| FEDERAL PERKINS | x | x | x | x |
| FWS | x | x | x | x |
| FED. STAFFORD LOANS | x | x | x | x |
| MISCELLANEOUS | x | x | x | x |

B. Academic Scholarships and Other Assistance Academic scholarships and other financial aid are available on each campus. The individual campus sets criteria for such aid.

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