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University of South Carolina

BOARD OF TRUSTEES

June 25, 2010

The University of South Carolina Board of Trustees met on Friday, June 25, 2010, at 11:00 a.m. in the 1600 Hampton Street Board Room

Members present were: Mr. Miles Loadholt, Chairman; Mr. Eugene P. Warr, Jr., Vice Chairman; Mr. Herbert C. Adams; Mr. Chuck Allen; Mr. Arthur S. Bahnmuller; Mr. J. Egerton Burroughs; Mr. Mark W. Buyck, Jr.; Dr. C. Edward Floyd; Mr. Greg Gregory; Mr. William C. Hubbard; Mr. William W. Jones, Jr.; Mr. Toney J. Lister; Ms. Leah B. Moody; Ms. Darla D. Moore; Mrs. Amy E. Stone; and Mr. John C. von Lehe, Jr.; Mr. Mack I. Whittle, Jr.; Mr. Othniel H. Wienges, Jr. Dr. James H. Rex was absent.

Incoming members present were: W. Lee Bussell, Sr.; C. Dorn Smith, III; Thad H. Westbrook; and Charles H. Williams.

The faculty representative, Dr. Patrick D. Nolan, was present; the student representative, Mr. Ebbie Yazdani, was absent.

Others present were: President Harris Pastides; Secretary Thomas L. Stepp; Vice President for Academic Affairs and Provost Michael D. Amiridis; Vice President for Finance and Planning William T. Moore; Vice President for Information Technology and Chief Information Officer William F. Hogue; Vice President for Student Affairs and Vice Provost for Academic Support Dennis A. Pruitt; Interim Administrator for the Division of Human Resources Judith Owens; General Counsel Walter (Terry) H. Parham; Vice President of Development and Alumni Relations Michelle D. Dodenhoff; University Treasurer Susan D. Hanna; Vice Provost and Executive Dean for System Affairs and Extended University Chris P. Plyler; Chancellor of USC Aiken Thomas L. Hallman; Chancellor of USC Beaufort Jane T. Upshaw; Chancellor of USC Upstate John C. Stockwell; Dean of USC Salkehatchie Ann Carmichael; Dean of USC Sumter C. Leslie Carpenter; Dean of USC Union Hugh C. Rowland; Dean of the College of Arts and Sciences Mary Anne Fitzpatrick; Dean of the College of Nursing Peggy O. Hewlett; Dean of the College of Education Les Sternberg; Dean of the School of Law Walter F. Pratt, Jr.; Dean of the South Carolina College of Pharmacy Columbia Campus Randall C. Rowen; Director of the Department of Athletics Eric C. Hyman; Chief Financial Officer, Department of Athletics, Jeff Tallant; Associate Vice President for Finance and Budget Director, Division of Finance and Planning, Leslie Brunelli; Associate Vice President for Resource Planning Edward L. Walton; Special Assistant to the President J. Cantey Heath, Jr.; Special Assistant to the President and Director of Athletics John D. Gregory; Assistant Provost for Academic Programs Kris H. Finnigan; Assistant Dean Undergraduate Studies - Humanities, Arts, and Social Sciences in the College of Arts and Sciences Mary Ann Byrnes; Assistant Executive Director of the Alumni

Association Mary Ruffin W. Childs; Chief Financial Officer, Alumni Association Beverly H. Bergeron; Executive Assistant to the President for Equal Opportunity Programs Bobby Gist; Associate Vice President for Facilities Tom Quasney; Director of the Department of Internal Audit Alton McCoy; Visiting Professor in the School of Journalism and Mass Communications, College of Mass Communications and Information Studies, and Lecturer in the School of Law J. Jay Bender; Director of Governmental and Community Relations and Legislative Liaison Shirley D. Mills; Director of Media Relations, Division of University Advancement, Margaret Lamb; wife of Board Chairman Miles Loadholt, Ann Loadholt; wife of Board Member Othniel H. Wienges, Jr., Callie Wienges; Campus Minister, Presbyterian Student Association, The Reverend John R. Cook; University Technology Services Production Manager Justin Johnson; Board staff members Barbara Salmons, Terri Saxon, Vera Stone, and Karen Tweedy; and a member of the media.

Chairman Loadholt called the meeting to order and stated that notice of the meeting had been posted and the press notified as required by the Freedom of Information Act; the agenda and supporting materials had been circulated to the members; and a quorum was present to conduct business.

Chairman Loadholt welcomed everyone, particularly the newly elected, incoming Board members Lee Bussell, Dorn Smith, Thad Westbrook and Charles Williams. He invited Board members and members of the University family to introduce themselves.

Mrs. Lamb introduced a member of the media who was in attendance.

At Chairman Loadholt's request, The Reverend John R. Cook, Campus Minister, Presbyterian Student Association, delivered the Invocation.

Chairman Loadholt stated that there were personnel matters relative to recommendations for honorary faculty titles, appointments with tenure, tenure and promotion recommendations, honorary degree nominations and transfer of tenure requests as well as a contractual matter which were appropriate for discussion in Executive Session.

Chairman Loadholt called for a motion to enter Executive Session. Mr. Wienges so moved and Mr. Bahnmuller seconded the motion. The vote was taken and the motion carried.

Chairman Loadholt invited the following persons to remain: President Pastides, Secretary Stepp, Dr. Moore, Dr. Amiridis, Dr. Pruitt, Dr. Plyler, Ms. Dodenhoff, Mrs. Hanna, Mr. Heath, Mr. Parham, Ms. Brunelli, Mr. Walton, Ms. Mills, Mr. Gregory and Mrs. Lamb.

Return to Open Session

I. APPROVAL OF MINUTES: The following five sets of minutes had been circulated by mail to the Board for review and were presented for approval:

- A. Ad Hoc Committee on Development, April 23, 2010
- B. Buildings and Grounds Committee, April 23, 2010
- C. Executive Committee, April 23, 2010
- D. Board of Trustees, April 23, 2010
- E. Executive Committee, May 3, 2010

Since there were no additions, deletions or corrections to the minutes, they stood approved as distributed.

II. COMMITTEE REPORTS:

A. Intercollegiate Athletics Committee:
(The Honorable Herbert C. Adams reported)

The Intercollegiate Athletics Committee met on June 11th. Mr. Hyman reported on student academic and athletic accomplishments and the athletics department's current activities.

Academically, a goal was set for all teams to achieve a minimum annual APR of 935 and a multi-year of 925; all teams met this goal. In addition, a goal was set to achieve a GPA of 3.0 or better for each semester for a minimum of 15 sports programs. In fall 2009, 13 teams had reached that goal and in spring 2010 14 teams had earned a GPA of 3.0. In addition, the departmental GPA exceeded 3.0 for the 7th consecutive semester.

Of the eight teams that played in the NCAA Men's College World Series 2010 in Omaha recently, the USC baseball team had earned the highest GPA.

In the field of competition, a goal was set for 10 teams to finish in the top 6 in conference rankings or the top 3 in division rankings. Six teams were in the top 6 in conference rankings; two teams were in the top 3 in the east division; and the women's soccer team was the SEC conference champion.

Additionally, a goal was set for 10 teams to finish in the top 25 in sport specific national rankings; 9 teams were currently ranked in the top 25.

Mr. Hyman presented an overview of the FY 2010-2011 Athletics Department Budget. Projected Revenue was nearly \$77 million and Expenditures and Transfers were approximately \$76 million. The total Revenue over Expenditures and Transfers was \$943,000. The ending fund balance for the new fiscal year was projected to be \$11,290,000.

Mr. Hyman reviewed the timeline for current and future athletics construction projects. He stressed that the Athletics Department was totally self-supporting, funding all direct and indirect expenses.

The proposed Department of Athletics budget was approved by the Committee for inclusion in the University's FY 2010-11 budget recommendation of the Executive Committee.

B. Academic Affairs and Faculty Liaison Committee:
(The Honorable William W. Jones, Jr. reported)

The Academic Affairs and Faculty Liaison Committee met on June 11, 2010. The following items were approved for recommendation to the Board:

1. Honorary Faculty Titles: Eleven requests for honorary faculty titles were mailed with the materials for this meeting. They had received

all appropriate approvals and were presented to the Committee and to the Board in Executive Session.

The following individuals will be awarded titles effective with their retirement.

For the titles Carolina Distinguished Professor Emerita and Distinguished Professor Emerita:

Janette Turner-Hospital

For the titles Hugh C. Lane, Sr., Professor in Economics Emeritus and Distinguished Professor Emeritus:

John Addison

For the title Distinguished Professor Emeritus:

Shahrough Akhavi
Ronald Baus
Andrew Billingsley
James Copenhaver
Stanley Fowler
Richard Hunt

For the title Professor Emerita:

Judith James
Nancy Lane
Joanne Morton

On behalf of the Academic Affairs and Faculty Liaison Committee, Mr. Jones moved approval of these eleven honorary faculty titles as presented. Mrs. Stone seconded the motion. The vote was taken and the motion carried.

2. Appointments with Tenure: The following nine requests for appointments with tenure were mailed to Board members. They had received all appropriate approvals and were presented to the Committee and to the Board in Executive Session without objection.

a. Dr. Fernanda Ferreira will be awarded tenure at the rank of Professor in the Department of Psychology, College of Arts and Sciences.

b. Dr. Ingrid Fulmer will be awarded tenure at the rank of Associate Professor in the Management Department, Moore School of Business.

c. Dr. Lynette Hamlin will be awarded tenure at the rank of Professor at USC Upstate. She will serve as Dean of the Mary Black School of Nursing.

d. Dr. Timothy Hanson will be awarded tenure at the rank of Associate Professor in the Department of Statistics, College of Arts and Sciences.

e. Dr. John Henderson will be awarded tenure at the rank of Professor in the Department of Psychology, College of Arts and Sciences. He will serve as chair of that department.

f. Dr. Lutz Jäncke will be awarded tenure at the rank of Professor in the Department of Psychology, College of Arts and Sciences. Dean Mary Anne Fitzpatrick will request at a later date that he be named as the Center of Economic Excellence Endowed Chair in Neuroimaging Research.

g. Dr. Qing Nie will be awarded tenure at the rank of Professor in the Department of Mathematics, College of Arts and Sciences.

h. Dr. Dirk Schlingmann will be awarded tenure at the rank of Professor at USC Upstate. He will be appointed dean of the USC Upstate College of Arts and Sciences.

i. Dr. Mark Weist will be awarded tenure at the rank of Professor in the Department of Psychology, College of Arts and Sciences.

On behalf of the Academic Affairs and Faculty Liaison Committee, Mr. Jones move approval of these nine requests for appointments with tenure as presented. Mr. Wienges seconded the motion. The vote was taken and the motion carried.

3. Tenure and Promotion Recommendations: Two lists of tenure and promotion recommendations were mailed with the materials for this meeting. They had received all appropriate approvals and were presented to the Committee and to the Board without objection.

a. USC Columbia

From USC Columbia, the names and brief curriculum vitae of those faculty members who are recommended for promotion to professor, promotion to associate professor with tenure, promotion to associate professor, promotion to professor with tenure, tenure at associate professor and tenure at librarian, were listed in the meeting materials.

On behalf of the Academic Affairs and Faculty Liaison Committee, Mr. Jones moved approval of these USC Columbia tenure and promotion recommendations as presented. Mr. Bahnmuller seconded the motion. The vote was taken and the motion carried. [Exhibit A]

b. University Campuses

From the campuses other than Columbia, the names and brief curriculum vitae of those faculty members who are recommended for promotion to professor and promotion to associate professor with tenure were also listed in the materials.

On behalf of the Academic Affairs and Faculty Liaison Committee, Mr. Jones moved approval of these tenure and promotion recommendations as distributed. Mr. Warr seconded the motion. The vote was taken and the motion carried. [Exhibit A]

4. Transfers of Tenure: The following two requests to transfer academic appointments and tenure were mailed with the materials for this meeting. They had received all appropriate academic and administrative approvals.

a. The academic appointment and tenure of Dr. Kim Creek at the rank of Professor will be transferred from the Department of Pathology, Microbiology, and Immunology in the School of Medicine to the Department of Pharmaceutical and Biomedical Sciences in the South Carolina College of Pharmacy.

b. The academic appointment and tenure of Dr. Melinda Forthofer at the rank of Associate Professor will be transferred from the College of Social Work to the Department of Epidemiology and Biostatistics in the Arnold School of Public Health.

On behalf of the Academic Affairs and Faculty Liaison Committee, Mr. Jones moved approval of these two requests to transfer tenure as presented. Ms. Moody seconded the motion. The vote was taken and the motion carried.

5. Program Terminations: Sixteen requests to terminate academic programs were mailed with the materials. They had received all appropriate academic and administrative approvals.

On behalf of the Academic Affairs and Faculty Liaison Committee, Mr. Jones move approval of these program terminations as distributed. Mrs. Stone seconded the motion. The vote was taken and the motion carried.

6. New Program Proposals: The following two academic program proposals had received all appropriate academic and administrative approvals:

a. Master of Education degree with a major in Higher Education Business Administration, USC Columbia

b. Dual Master of Mass Communications/Juris Doctor Degree, USC Columbia

On behalf of the Academic Affairs and Faculty Liaison Committee, Mr. Jones moved approval of these program proposals as presented. Mr. Bahnmuller seconded the motion. The vote was taken and the motion carried.

7. New Center Proposal - Center for Digital Humanities, USC Columbia: The College of Arts and Sciences was requesting the establishment of the Center for Digital Humanities. It had received all academic and administrative approvals.

On behalf of the Academic Affairs and Faculty Liaison Committee, Mr. Jones moved approval of the establishment of the Center for Digital Humanities. Mr. Buyck seconded the motion. The vote was taken and the motion carried.

8. USC Aiken Faculty Manual Changes: Proposed changes to the USC Aiken Faculty Manual had been e-mailed to Board members. These changes had received all appropriate academic and administrative approvals.

On behalf of the Academic Affairs and Faculty Liaison Committee, Mr. Jones moved approval of the proposed changes to the USC Aiken Faculty Manual as stated in the meeting materials. Mr. Adams seconded the motion. The vote was taken and the motion carried. [Exhibit B]

9. USC Columbia Faculty Manual Changes: Proposed changes to the USC Columbia Faculty Manual had been e-mailed to Board members. These changes had received all appropriate academic and administrative approvals.

On behalf of the Academic Affairs and Faculty Liaison Committee, Mr. Jones moved approval of the proposed changes to the USC Columbia Faculty Manual as stated in the meeting materials. Mrs. Stone seconded the motion. The vote was taken and the motion carried. [Exhibit C]

10. University System Faculty Manual Changes: Proposed changes to the University System Faculty Manual were e-mailed to Board members. These changes had received all appropriate academic and administrative approvals.

On behalf of the Academic Affairs and Faculty Liaison Committee, Mr. Jones moved approval of the proposed changes to the University System Faculty Manual as described in the materials distributed for this meeting. Mr. Adams seconded the motion. The vote was taken and the motion carried. [Exhibit D]

11. Removal of Honorary Degree Candidates From the Table: On behalf of the Academic Affairs and Faculty Liaison Committee, Mr. Jones moved to remove the names of the following honorary degree recipients from the table:

Eugene Robinson
Stephen J. Lippard
Ben S. Bernanke
Charles D. Beaman, Jr.
William Barnet III
Marc Maurer
Joseph B. Fraser, Jr.
Nils J. Diaz
James W. Harrison

Mr. Buyck seconded the motion. The vote was taken and the motion carried.

C. Fiscal Policy Committee:
(The Honorable J. Egerton Burroughs reported)

The Fiscal Policy Committee met on June 11, 2010.

Outstanding findings were still in the process of being addressed in the following audits: Russell House University Union; Office of the Bursar - Depository; Gamecock Apple Hub; College of Engineering and Computing; Colonial Life Arena; and Human Resources. Most findings were in the process of being resolved by the end of June 2010. The Human Resources outstanding audit findings were expected to be resolved by October 2010.

Dr. Moore discussed the Administration's Final Report on recent audit findings; the External Examination Currently in Process; and the Senior Campus Audit Processes.

Discussion regarding the proposed Fiscal Policy Committee Retreat resulted in the recommendation to hold the retreat in mid-August. Dr. Moore, Mr. McNeish, and Mr. McCoy provided potential agenda topics. Other ideas were still welcome.

Mr. McCoy was scheduled to retire next year as the Director of Internal Audit. Chairman Loadholt reported that he had appointed the following individuals to serve on a Search Committee to fill this position: Gene Warr, Vice Chair of the Board; Egerton Burroughs, Chair of the Fiscal Policy Committee; Herbert Adams, Chair Emeritus of the Board; Thomas Stepp, Secretary of the Board; Susan Hanna, Associate Secretary and Treasurer, Secretary of this Search Committee; Ed Walton, Associate Vice President for Resource Planning; and Jeff Tallant, CFO of Athletics, and former internal auditor at USC. Chairman Loadholt will serve as Chair of the committee. Mr. McCoy wrote, and read to the Committee, a draft job description for his position, which he thought should be used in the search for his replacement.

Mr. McNeish discussed job description qualifications for the Director of Internal Audit position.

Mr. McCoy provided the Internal Audit Budget he drafted for FY 11 and distributed directly to the Committee. The Committee approved the proposed Internal Audit Budget. It was included as part of the overall FY 11 University budget proposal as recommended by the Executive Committee for Board consideration.

The Committee also approved the Designated Fund Budget for FY 11. The budget was recommended to the Executive Committee and was included in the proposed budget scheduled for consideration later today.

In Executive Session the Committee discussed contractual and personnel matters and received legal advice on the following topics: Innovista Parking Garages; Biomass Plant; School of Medicine Trust; and Human Resources Audit. The Committee also discussed the job description and qualifications for the Internal Auditor and, as was customary from time to time, met with the internal and external auditors privately.

D. Health Affairs Committee:
(The Honorable John C. von Lehe, Jr. reported)

The Health Affairs Committee met on Friday, June 18th.

Provost Amiridis updated the committee about the status of expanding the USC School of Medicine program for physicians at the Greenville Hospital System to four years of study rather than two. An affiliation agreement and a business plan were being developed for Board consideration.

Several committees were formed and during the spring deliberated to create the basis for the curriculum of the new program. That information was used to prepare a business plan.

During the past five weeks, several working sessions were held and a review of the early drafts of these documents was continued. With the assistance of a group of external consultants, progress was being made toward putting together the final operational details, with the expectation of completing this phase before July 20th.

Provost Amiridis will continue to provide additional updates during the next few weeks in a weekly conference call report to USC participants and Oversight Committee participants.

Dean Hewlett reviewed data about Nursing student/faculty ratios in clinical settings within states where such a mandate from Boards of Nursing existed. The 2009 data came from the National Council of State Boards of Nursing (NCSBN) which furnished the states with a set of "model rules." They were reviewed and revised by the NCSBN Board on a regular basis and reflected the best practices for nursing programs and individual nurse licensure guidelines. Each state then determined its own Scope of Practice and Rules and Regulations, to which all licensed registered nurses and approved nursing education programs must comply.

The data revealed that the majority of states allowed up to 10 students per faculty member. Schools in these states were allowed to assign fewer than 10 in the acute care settings if that was deemed appropriate by the faculty and clinical facilities.

Dean Hewlett explained that South Carolina did allow a 10:1 ratio in non-acute settings (for instance, home health, health department, and long-term care settings, etc.), but required an 8:1 ratio when students were being taught in acute care settings, which included all hospitals. This ratio had been determined by what was deemed safe in an environment that promoted the best quality learning experience for the student.

Dean Hewlett concluded that the 8:1 ratio did increase the required numbers of both faculty members and clinical sites. She emphasized that increasing the ratio to 10:1 needed to be carefully considered from three perspectives: financial; quality of instruction; and patient safety.

Mr. Whittle noted the nursing shortage and the need to produce as many acute care practice nurses as the other side of that point of view. If other states did it, why could not South Carolina do it? Dean Hewlett was asked to quantify further the available data.

E. Executive Committee:
(The Honorable Miles Loadholt reported)

During the May 3rd meeting, the Executive Committee approved an agreement with the Development Foundation to fund the settlement with the Innovista developers.

During the June 18th meeting, the Executive Committee approved a Charter Flight Agreement with US Airways to transport the football team to four away games this fall; a six-month extension of the original Memorandum of Understanding with the University of South Carolina, the South Carolina College of Pharmacy and the Greenville Hospital System, which will expire June 30, 2010, while a new one was being negotiated; and a gift of educational software from JDA Software, Inc. to the College of Hospitality, Retail and Sport Management valued at approximately \$2 million.

The following items had been approved for recommendation to the Board for action:

1. Ratification of Appointment of Vice President for University Communications: During the June 18th meeting, approval was given to hire Luanne Lawrence as Vice President for Communications at Carolina. She was currently Vice President for Communications at Oregon State University. President Pastides was now seeking Board ratification of this appointment.

Mr. Allen moved to ratify the appointment of Luanne Lawrence as Vice President for University Communications. Mr. Wienges seconded the motion. The vote was taken and the motion carried.

2. Management Services Study Contract: The University was requesting approval of a contract with Huron Consulting Group to develop comparative data with respect to similar university systems so that operating efficiency may be evaluated among the USC campuses and to provide a general analysis of options for cost management and productivity increases.

Mr. Whittle moved to approve this management services study contract as presented. Mr. Warr seconded the motion.

Dr. Floyd indicated that he had recently talked with Clemson University's Board Chairman of the Board who indicated that the school had hired Huron Consulting Group. Although he had rated their work as satisfactory, he did not seem particularly enthusiastic. When the contract had been presented for Executive Committee consideration on June 18th, Dr. Floyd had expressed concern about this expenditure particularly within the context of the current economic climate. He asked that the University carefully consider its spending priorities in the future.

The vote was taken and the motion carried.

3. BTRU Policy 1.00: Mr. von Lehe moved to approve updating the University's Policies and Procedures BTRU Policy 1.00 to accurately reflect the current composition of the Board of Trustees as outlined in the South Carolina Code of Laws. Mrs. Stone seconded the motion. The vote was taken and the motion carried.

4. FY 2010-2011 Budget: Chairman Loadholt stated that on June 18, 2010, the Executive Committee, with most of the members of this Board present, unanimously approved the proposed FY 2011 budget.

Over the last few weeks, the administration had been working with members of the Board about the concepts contained in the comprehensive budget document.

Members were presented an initial draft and direct briefings.

He believed the proposed budget had been responsibly formulated and shaped by input from the Board as the process had evolved. It had received intense scrutiny.

On behalf of the Executive Committee, Chairman Loadholt asked for a motion to adopt the operating budget for FY 2011, as presented in the materials distributed for this meeting, including tuition and fee schedules, the housing budget, and associated fee schedules, the athletics budget and the designated funds budget. Mr. Warr moved approval of the FY 2011 budget. Mr. Jones seconded the motion.

Chairman Loadholt called on Dr. Pastides who stated that he was very proud to present to the Board the University's FY 2011 budget which he characterized as "very lean, yet very fair." He asked Dr. Moore and Ms. Brunelli to describe the budget in greater detail.

Dr. Moore made the following comments:

Good morning. The red cover of this year's Board book is symbolic. No, not red ink, though there's been plenty of that. In the Great Seal of the United States, white signifies purity and innocence; blue represents vigilance and perseverance; RED stands for hardiness and valor. We think that well describes the Carolina family as we have planned and managed our way through two long years of fiscal crisis.

That said, this budget is not about what we don't have. It is about what we can and will do with what we do have.

The Budget proposal for FY 2011 is the product of our system-wide strategic planning effort in which the plans of all deans, chancellors and vice presidents have been reviewed, evaluated and approved, along with budgets that support those plans. The transparent planning process includes faculty and student leaders throughout.

Last week, in response to vetoes of several key items in the state budget, we recalibrated the budget in short order - hats off to our Budget Office staff for making this possible. The vetoes that were sustained affected the Nanocenter, Future Fuels, Business Incubator, African American Professors' Program, the Congaree initiative, and Rural Health Clinic support for the Medical School. The President enacted an emergency 90-day measure to maintain sufficient operating funding for all affected units. This will allow us to continue to recalibrate the budget to support these units in a manner consistent with our strategic priorities.

We plan long-term with our financial model known as the Baseball Bat. This is an aid, but no substitute for judgment, in determining unit budgets and tuition levels that allow us to achieve our core

mission with excellence while respecting our sacred institutional values of access and affordability for our students.

You may be sure that the tuition rates we propose today are derived for every campus in the system with utmost care in applying these values.

Business is not usual, and we've modified the Columbia budget model to allow better control in allocating scarce resources. This has been discussed with deans, the Faculty Budget Committee, and yesterday the Faculty Senate. Moreover, we have enacted important cost control measures; system-wide hiring freeze and travel restrictions.

Our approach to financial planning is and must be strategic and comprehensive - meaning simultaneous development of both operating and capital budgets. You will see funding initiatives in the operating budget today that arose from development of the capital budget; e.g., deferred maintenance funding.

It is my pleasure to ask Leslie Brunelli, our Budget Director and Associate Vice President, to outline the proposed system budget.

Ms. Brunelli thanked the Board of Trustees for the opportunity to review the FY 2011 budget again this week; a hard copy outlining the various components had been distributed at their places. For the third year in a row, she noted, the University budget exceeded \$1 billion.

State appropriations comprised only 10.9 percent of the system budget; for the Columbia campus that figure was currently 10.3 percent which had decreased from 15 percent the previous year.

The state was no longer the second source of funding. Federal grants and contracts as well as auxiliary enterprises were budgeted above state appropriations.

The largest source of revenue was the projected tuition and fees. President Pastides was recommending a tuition increase of 6.9 percent at USC Columbia for both graduate and undergraduate students. The System Campuses were recommending various increases ranging between 5 percent and 9.5 percent.

Professional programs, such as law, medicine and pharmacy, had also requested various increases and some academic units had requested increases in fees for labs and programs which were outlined in the full fee schedule.

Auxiliary enterprises which included athletics at the Columbia campus as well as housing, parking, the student health center and operations, had increased. State law required that these functions supported their own operation.

Ms. Brunelli explained that last week Board members had been shown the tuition schedule deflated by the HEPI (Higher Education Price Index) for a 10 year period while as well as the growth in FTE (full time equivalent) students during the same period. Using FY 2001 as the base, the proposed budget of \$1.1 billion was the equivalent of the University's total budget in 2004.

On the expenditure side, total current funds expenditures was categorized by programs. The majority of funding directly impacted students including instruction, academic support, student services and scholarships and fellowships.

The operating budget ("A" funds budget) was composed of the dollars that "keep the University running, pay our faculty, keep our lights on." Tuition and fees and state appropriations were the sources for this budget which totaled approximately half of the billion dollar budget.

Dr. Moore continued the discussion and specifically referenced the Columbia campus budget.

Each year, he noted, the institution solicited requests for funding support from the units at the Columbia campus. Approximately \$26 million worth of requests had been submitted, all of which he characterized as having merit.

Dr. Moore explained that the budget contained an \$8 million reallocation initiative which was intended to support the academic mission in the face of state budget cuts. That figure represented a partial restoration of the lost funding. All of the \$8 million will be allocated by the Provost, with the President's approval, to the academic mission of the institution.

He reviewed the various expenditure components. Included was an amount of \$340,000 was due to inflation in periodicals, and particularly electronic periodicals, in the library system; an expenditure of \$579,650 to support the 4 percent fee waiver allowed to make college more affordable for students; \$90,000 to support the career center in Student Services by hiring another individual to help coordinate internship possibilities; and \$545,550 to cover the cost of an increasing utility bill.

Other expenditures reviewed included an amount of \$637,500 to operate and maintain 3 buildings (Horizon I and Discovery I buildings as well as the new the Hollings Wing in the Thomas Cooper Library; \$1.1 million in recurring funds for University Development which will help to calibrate that budget to resource needs and to help the Capital Campaign; \$250,000 for University Communications to enhance that office; \$510,800 for health insurance which was a mandatory increase in health insurance benefits which did not cover the full amount, but rather alleviated the financial pressure so that the various units could deploy resources to the academic mission; \$1.5 million in recurring funds for OneCarolina which would allow the University to proceed into the second, third and final phases of this very important legacy project; and, finally \$226,000 will go to the Legal Office so that General Counsel Terry Parham will be able to another lawyer as well as a paralegal.

There was a transportation fee of \$200,000 which was the result of a Student Government Association request for 2 more shuttle buses on campus. Dr. Moore

advised that they will be "green" buses and will be funded by a \$5 per semester increase in the student fee.

A recurring amount of \$650,000 will be added to the Student Health Center. Part of that figure will support construction of a new facility; Phase I approval was scheduled to be presented at the next Buildings and Grounds Committee meeting.

And, finally, \$800,000 had been allocated to the Renovation Reserve to increase the allotment for deferred maintenance needs at the University.

Ms. Brunelli continued the review of the budget information. She explained that the current in-state tuition charge per semester was \$4,578; the proposed increase was 6.9 percent, a \$315 increase which would break down as follows: \$118 to education in general which funded most of the items Dr. Moore discussed earlier; the budget reallocation initiative amount of \$158.50, which will provide the \$8 million pool; a renovation reserve amount of \$40 from \$22.50 per semester (\$17.50 increase will provide \$800,000 additional dollars for deferred maintenance); \$5 increase for the transportation fee to fund 3 new shuttle buses which would be amortized over the next 3 years; and, the \$16 increase to the Student Health Center which was divided between \$12 for debt service and an additional \$4 additional for operating expenses. Therefore, the University was proposing a total semester tuition of \$4,893 for the resident undergraduate.

Also proposed was a non-resident rate increase of 6.9 percent for an additional \$815 per semester as well as graduate rate increases of 6.9 percent for an additional \$351 and \$735 respectively (Masters and Doctoral).

The Law School increase was slightly different. Proposed was a resident increase of 6.3 percent and a non-resident increase of 6.5 percent. The 2 medical school rates would increase 9.99 percent.

The 3 senior campuses were proposing different tuition increases: 6 percent increase for USC Aiken or \$237 for the resident; 9.5 percent increase for USC Beaufort or \$345 per semester. Ms. Brunelli pointed out that the Beaufort campus charged the least tuition. The Upstate campus was requesting the lowest increase of 5 percent or \$215 per semester.

The 2 year campuses were requesting a 6.5 percent increase for those students earning an associates degree with under 75 hours of credit; for those students in the Palmetto Program earning a bachelors degree, the increase reflected the Aiken rate which was closer to 6 percent.

Ms. Brunelli commented that yesterday Clemson University announced a tuition increase of 7.5 which would bring their annual tuition to \$11,908. The College of Charleston and The Citadel had announced fairly significant double digit increases. Winthrop was the only school that had not yet reported.

It was anticipated that approximately 400 additional freshmen will be attending the University in the fall with an average SAT score of 1190.

Dr. Floyd inquired about residency regulations for students attending other professional schools in the state. Specifically, he understood that those individuals were charged out-of-state tuition during the length of their participation in a program rather than residency rates at the end of the first year.

Ms. Brunelli responded that residency regulations were identical for all institutions in South Carolina and that CHE had assured the University it was administering this regulation correctly. She had heard that MUSC and another school in the state, however, were not. Dr. Floyd asked that she inquire about the matter. Dr. Moore advised that "it also has important recruiting implications. It is not something we would change lightly. But, we will look into that further."

In response to Mr. Allen's inquiry about in-state/out-of-state ratios, Dr. Pruitt indicated that for the system campuses, 77 percent were in-state; that number was approximately 67 percent for the Columbia campus. "If you look at the numbers of South Carolinians, percentages sometimes stray a little bit, but in the system now we have 27,000 South Carolinians; on the Columbia campus we have nearly 14,000 South Carolinians. For this year, we admitted every South Carolinian who had a 1000 SAT and a 3.0 GPA. We really think we are servicing the South Carolina market."

Discussion ensued about the potential use of public/private partnerships to address University expansion. Dr. Pruitt responded that the best example was Greek housing. The University had invested \$5 million into that infrastructure which resulted in 21 structures housing nearly 600 students; expansion of the Greek Village would be one option. Dr. Floyd hoped that the Buildings and Grounds Committee would have the opportunity to explore this topic. Dr. Pruitt further explained that the 2-year campuses were also considering the same model.

Responding to Mr. Buyck's inquiry about the projected number of additional students admitted for the fall semester, Dr. Moore explained the additional revenue as a result of increased enrollment will be deposited into the same pool of resources that the Provost will use to allocate to academic units. "Every dollar that comes in from that additional tuition will be reinvested back into the academic unit of the institution." Mr. Buyck requested that any expenditures from the additional tuition revenue be presented to the Board for approval.

Dr. Pastides emphasized that the Provost had been asked to reshape, refocus and reprioritize the University's academic programs. "At the Board Retreat we talked about peak programs, having more peak programs and taking our peaks and

making them even higher. I believe that the Provost would be delighted to come back to the Academic Affairs Committee or to the whole Board and let you know about how we will work to reshape the academic priorities."

The vote was taken and the motion carried. [Exhibit E]

Mr. Buyck requested that Secretary Stepp note in the record the extensive input the Board had contributed in the budget process. The Board had been presented the preliminary budget in individual briefings; the Executive Committee had studied and approved the entire document; and various committees had approved appropriate portions of the budget relative to their responsibilities.

III. REPORT OF THE ALUMNI ASSOCIATION: Chairman Loadholt called on Mrs. Stone who explained that the Alumni Association had experienced a busy year. Most recently, May Carolina, the newest tradition, was celebrated on May 15 and 16. Highlights included: a cooking demonstration by Carolina's First Lady; a "State of the University" address to alumni by the President; a Darla Moore School lecture on the impact of the airline industry expansion into South Carolina; a tour of the Dodie; a panel on Twitter and Kindle; a garden party at the President's House; and, a major 50-year celebration by the Class of 1960. Members received their Centurion Medallions and proudly wore them throughout the weekend.

This summer Freshmen Send-Offs had been scheduled in 15 cities both in-state and out-of-state where alumni volunteers will welcome these students into the Gamecock Family.

The Alumni Association also had students busy at summer orientation welcoming the 2010 incoming freshmen; currently, 750 had joined.

Members of the Alumni Association and the Gamecock Club gathered with baseball fans in Omaha this week. A hospitality tent for Carolina fans was available prior to the first two games. Mrs. Stone remarked that the partnership with Athletics continued to strengthen through joint events and communications. In addition to the traditional methods of communication, alums were connected through Facebook and Twitter which allowed them to interact and provide feedback.

Three Alumni Association staff members were recognized this spring. Mary Ruffin Childs and Brad Muller were both recently published. Brad had written an article on the MyCarolina campaign for the Direct Marketing Association Non-Profit Federation's magazine. Mary Ruffin wrote a chapter on "Marketing Opportunities for Financial Gain and Alumni Benefit" in the CASE (Council for Advancement and Support of Education) book *Alumni Relations: A Newcomer's Guide to Success*. Shelley Dempsey was presented with the Brad and Julie Choate Award for exemplary work in the Development and Alumni Relations Division.

The Fall Sports Preview was scheduled at Seawell's on August 5th and will feature Coach Spurrier and other fall sports coaches.

In addition, Mrs. Stone stressed, one of the priorities of her presidency had been to keep moving forward toward the goal of providing an on campus Alumni Center. She noted that Lee Bussell, the incoming Alumni Association President, and she were currently working diligently to determine the hard numbers as well as looking at all of the options and partnerships potentially available. Mrs. Stone thanked the Board of Trustees for their support as they moved forward.

Finally, Mrs. Stone introduced two outstanding Alumni Association staff members: Mary Ruffin Childs and Beverly Bergeron. She asked that they stand and be recognized.

IV. REPORT OF THE PRESIDENT: Chairman Loadholt called on President Patides who made the following comments:

I start with a personal note about our great Trustees who have meant so much to Carolina and to me: Mrs. Stone, Mr. Bahnmuller and Mr. Wienges. I could not be more respectful of the work they have done for us and for the lessons I have learned from them.

Patricia and I have logged thousands of miles with Amy Stone, and many of them with Mack Stone as well, in spreading our good news and our strong spirit among our alumni and our other friends. Amy has always been articulate and persuasive. She has been particularly persuasive in her advocacy for a new Alumni Center and that is a main reason I believe why we are committed now more than ever to this high priority need.

Mr. Bahnmuller, who served on our Board since 1990, has always been a most loyal Gamecock fan. And like many loyal athletics fans, he has been most concerned with parking. The Trustees, of course, remember that. No facilities director or athletic director at USC would ever bring up a new project without anticipating the parking question from Art. I am so pleased that Art is here with us today and we wish him and Ginny well as they spend more quality time together.

Patricia and I met Miss Callie and Mr. Othniel when we were lucky to be seated with them at one of the very first honorary degree dinners that we attended in 1998. It was in the second floor reading room at the Caroliniana Library as I remember it.

Mr. Wienges offered us some advice that evening as he did many times thereafter. He told me that what we knew was important, but it was also important to 'look good and have a good attitude.'" I asked him to elaborate and he told me about how he evaluated his horses. He said that you should know about a horse's pedigree and also about the win/place/show statistics, but that it was also important to look at its coat and its eyes and its attitude. He said that you needed to imagine what a horse could do with the right encouragement. I will tell that story to our freshmen at their convocation on August 15th and I will tell them about the encouragement they will receive from our faculty and staff and I'll tell them that horse story and I'll tell them that that was from Mr. Othniel Wienges from St. Matthews, South Carolina, who has served us so well since 1975.

Othniel and Callie, we will not be the same without you so please come back as frequently as you can.

I also look forward to working with our newest Trustees: Mr. Bussell, Dr. Smith, Mr. Westbrook and Mr. Williams whom we will welcome officially on July 1st.

This Board will have lots of work to do next year and its advocacy with state government will be vital.

I thank you all for approving the budget. It is one that allows us to offer great promise to every single student that we will be fortunate, we will be blessed, to educate next year.

I have always said that I prefer Carolina to be known for how much opportunity we provide. In other words, for the students we admit rather than for the students we reject. And this year we can be justified in boasting a little bit to government and to the taxpayers that we will provide more opportunity and more promise to more South Carolinians than any university has ever provided in the history of our state.

Boasting, of course, is not the way to deal with state government, not in times like these. I will be calling for a new dialogue with our next governor and with the General Assembly. We have to refresh our relationship and the Board will be a significant part of that. We will tell them we are not looking for a handout, but we do want a level playing field. Formula funding is not currently enforced and as we have continued to be more self-reliant while managing to educate more students, we now find ourselves receiving less state funding per capita than many other state colleges. That is not fair and it is not right.

We want to know what government expects from us. What are the ground rules? What are the boundaries? And what are the rewards for expanding our impact. There is no way that Carolina is down to its last strike. And, even if we were, it's always possible to score two runs in the bottom of the 12th. "While we breathe we hope."

In addition to expanding educational opportunities during these bleak times, I remind you that we have also expanded research funding in each of the last eight years. You will also recall that we have earned the Carnegie Foundation's two highest University designations - a feat matched by only 23 other American public universities.

And we have increased private contributions from our alumni and from the corporate sector for five years in a row now. We will have another record breaking fundraising year (by a little) and it will be our third in a row raising over \$100 million. I am delighted to announce that just yesterday we received the signed paperwork on a \$30 million gift, part in cash and part in bequest from two Carolina alumni living in Florida.

Earlier this year, Michelle Dodenhoff told me that we were going to Orlando for the day and I thought we were going to Disney World, but that gift has gotten me over my disappointment. You will be hearing more details about this wonderful couple as we prepare for the announcement. But, what a phenomenal vote of confidence for our University.

Earlier this week, and I want to tell you in just a couple of minutes, that I began working on the steering committee of the new national initiative that I was invited to join. It is aimed at improving America's manufacturing competitiveness. The committee includes presidents from a group of the best American universities like Georgia Tech, UCLA, UNC Chapel Hill and the University of South Carolina as well as CEOs from some of America's largest corporations like Ford, General Electric, Lockheed Martin and John Deere.

The CEOs conducted a survey showing that America has fallen to 4th in global competitiveness after China, India and South Korea. What is worse, however, they predict in 5 years more, Brazil will surpass us as well. The CEOs went on to rank the factors that relate to America's competitiveness and you wouldn't be surprised to learn that factors include the cost of labor, the cost of materials, the cost of energy and tax policies. But, the very highest factor was talent driven innovation and an educated workforce - in other words, the activities coming out of research universities like ours. These are the same factors that should be a top priority for South Carolina's economic future. Yet the state does not invest in it nearly enough. Again, it will be up to us to make that case more clearly.

Finally, I am delighted to share with you a story about one of our student athletes that illustrates the qualities that we strive to inspire here in the Carolina community. I learned on Wednesday by e-mail from Commissioner Mike Slive that the SEC athletics directors

selected Ole Miss football player Rodney Scott and our very own softball player Samantha Arbaugh as recipients of the Third Annual Southeastern Conference Sportsmanship Award. They will now be nominated to the NCAA National Awards to be announced in July. Rodney Scott, by the way, was the freshman player who remained motionless on the field while EMT personnel secured an Auburn player, Zach Etheridge, on a backboard. Zach and Rodney had collided and Zach landed awkwardly on top of the Ole Miss player who had the presence of mind to realize that Zach had a back injury and if he moved, it could make it a lot worse. He remained motionless for about 10 minutes while they secured the Auburn player.

Our own Samantha Arbaugh is a sophomore infielder from Aiken and she was designated because she reached out to the surviving members of the Dickenson State University softball team after three of its members died in a tragic automobile accident on November 1, 2009 in North Dakota. Although Sam explained that she and her teammates at Carolina couldn't fully grasp the loss of the Dickenson players, that our team would keep the North Dakota team and their families in their thoughts and prayers. Sam is known for her work ethic on the Gamecock squad and her treating others with courtesy and respect. She serves as a wonderful role model.

I look forward to visiting with our families and friends this summer. We can enjoy South Carolina's boundless beauty and maybe even venture to a faraway place. But let's be prepared to face the joy of our bright new students and our returning students as well as the hard work that is ahead of us.

I wish the Board not an endless summer but a summer that is restful, fun and restorative.

Thank you, Mr. Chairman.

V. ELECTION OF EXECUTIVE COMMITTEE MEMBER: Chairman Loadholt stated that it was necessary to elect a new Executive Committee member to fill the seat previously held by Mr. Mungo. In response to a call for nominations, Mr. Lister nominated Mr. von Lehe, and Mr. Warr seconded the nomination.

Mr. Buyck moved that the nominations be closed and Mr. von Lehe be elected by acclamation. Mr. Adams seconded the motion. The vote was taken and the motion carried unanimously. Chairman Loadholt extended congratulations to Mr. von Lehe on his election to the Executive Committee.

VI. OTHER MATTERS:

A. Preliminary Discussion of Contract Policy Revisions: Chairman Loadholt called on Mr. Warr who explained that several months ago discussions had been held about changing the policy for approving contracts valued in excess of \$250,000. Currently, the Executive Committee, on behalf of the full Board, was authorized to approve those contracts; under consideration was the inclusion of the full Board into the decision making process. He noted that Mr. Burroughs, Mr. Jones and he had been appointed by Chairman Loadholt to review this policy with the assistance of Mr. Parham.

Mr. Warr disseminated a proposed draft policy which was "red lined" to clearly indicate changes. Proposed was the requirement that the Board of Trustees must consider contracts in excess of \$500,000; the Executive Committee would retain

the authority to approve contracts from \$250,000 to \$500,000. Other wording in the document with various minor changes reflected the current policy.

During a recent meeting, Mr. Jones had expressed concern that, in reality, it was the entire Board which bore responsibility for these decisions. He believed that everyone should have a voice and input into the approval of large contracts. "Each person on this Board has a fiduciary responsibility to the University and to the Legislature that elected them that the decisions that are made and the money that is spent and the contracts that are signed are in the collective judgment of this Board reasonable."

It was estimated that approximately 30 contracts per fiscal year would require full Board approval. Mr. Whittle requested a summary sheet listing those contracts as well as the ones requiring approval of the Executive Committee.

Upon the recommendation of Dr. Floyd, it was decided to change the wording in the document to indicate that the Executive Committee would initially review all contracts; those totaling \$250,000-\$500,000 would require Executive Committee approval; those above \$500,000 would require a recommendation from the Executive Committee to the full Board for final approval.

Mr. Lister asked that this study committee consider the possibility of raising the approval amount from \$250,000 to \$500,000 and from \$500,000 to \$1 million. In addition, Mr. Whittle requested an annual review of those contracts.

Chairman Loadholt stated that this topic will be presented in the near future for action.

B. Presentation of Resolutions: Chairman Loadholt asked Mrs. Stone, Mr. Bahnmuller, and Mr. Wienges, individually and in that order, to join Secretary Stepp, President Pastides, and him at the podium. Secretary Stepp read the following resolutions, which were presented to each of the three outgoing Board members.

University of South Carolina
BOARD OF TRUSTEES
Resolution

WHEREAS, Amy E. Stone has been President of the Board of Governors of the Carolina Alumni Association and an ex officio member of the Board of Trustees since July 1, 2008; and

WHEREAS, during her tenure as President of the Alumni Association, she has lent it an air of refreshed professionalism and greatly increased its impact and scope - not just in membership but in commitment, service, and contributions to Carolina; and

WHEREAS, Amy Stone's leadership led her to participate in hundreds of alumni events across the State and Nation and her drive for excellence has expanded the reputation of Carolina in part by force of her untiring determination; and

WHEREAS, her presidency has yielded consistent progress toward the establishment of a permanent Alumni Center; and

WHEREAS, Mrs. Stone has been a dedicated member of the Board of Trustees with full participation and attendance at formal and informal events and has served with distinction as Chairman of the Student-Trustee Liaison Committee and a member of the Fiscal Policy, Health Affairs, and Development Committees; and

WHEREAS, Mrs. Stone holds two degrees from this great University and has a distinguished professional career in the fields of development, fundraising, management consulting, and education;

THEREFORE BE IT RESOLVED that the Board of Trustees expresses its sincere appreciation to Amy E. Stone for her devoted service to the University in many capacities including her presidency of the Carolina Alumni Association and membership on this Board; and

BE IT FURTHER RESOLVED that a copy of this resolution be presented to Amy E. Stone as a token of the high esteem in which she is held and in anticipation of many years of future support and advocacy of Carolina.

PRESENTED THIS 25TH DAY OF JUNE 2010
AT COLUMBIA, SOUTH CAROLINA

Board Chairman, Miles Loadholt

University President, Harris Pastides

Board Secretary, Thomas L. Stepp

University of South Carolina
BOARD OF TRUSTEES

Resolution

WHEREAS, Arthur S. Bahnmuller has served as a member of the Board of Trustees as the representative of the 3rd Judicial Circuit since July 1, 1990; and

WHEREAS, Mr. Bahnmuller has served as Chairman of the Medical and Health Affairs Committees as well as the Student Trustee Liaison Committee and a member of the Buildings and Grounds, Athletics Advisory, and System Relationships Committees; and

WHEREAS, this native of New York who achieved two degrees from the University of South Carolina and became a lifelong citizen of his adopted state, as shown through his dedicated community service particularly to Sumter and Sumter County, including always working to insure the success of his home town Carolina campus, USC Sumter; and

WHEREAS, Art Bahnmuller, the senior member of his firm, is a distinguished attorney who applied his study of engineering to a specialization in motor vehicle law and is a recognized leader of

the Sumter County, South Carolina, and American Bar Associations as well as the South Carolina Trial Lawyers Association; and

WHEREAS, Mr. Bahnmuller served his country with distinction as a member of the South Carolina National Guard at the rank of Captain before being called into active duty with the U. S. Air Force during the period of the Berlin Wall Crisis; and

WHEREAS, he is always known for his passionate support of Gamecock athletics at home or away, on the playing field or on the court, as a player, fan, Gamecock Club member or member of the Board of Trustees;

THEREFORE BE IT RESOLVED that the Board of Trustees in session assembled this 25th day of June 2010 expresses its sincere appreciation to Mr. Arthur S. Bahnmuller for his devoted service to and passionate support of the University, including membership on this Board; and

BE IT FURTHER RESOLVED that a copy of this resolution be presented to Arthur S. Bahnmuller as a token of the high esteem in which he is held.

PRESENTED THIS 25TH DAY OF JUNE 2010
AT COLUMBIA, SOUTH CAROLINA

Board Chairman, Miles Loadholt

University President, Harris Pastides

Board Secretary, Thomas L. Stepp

University of South Carolina
BOARD OF TRUSTEES

Resolution

WHEREAS, Othniel H. Wienges, Jr. has served as a member of the Board of Trustees of the University of South Carolina since 1975 including service as vice chairman, chairman, and chairman emeritus and as chairman of the Executive, and Intercollegiate Activities Committees and membership on every standing committee of the Board; and

WHEREAS, he has assisted his alma mater in numerous other capacities including chairman of the Bicentennial Celebration Committee and the 1807 Commencement Commemoration Committee as well as various ad hoc, search, and advisory committees; and

WHEREAS, he has helped to lead South Carolina in many progressive endeavors including a decade of service as a member of the South Carolina House of Representatives, membership on the Commission on Higher Education, the Calhoun County School Board, and the Chairmanship of the South Carolina Rural Area Development Committee; and served as a Guardian Ad Litem volunteer; and

WHEREAS, he is a distinguished and accomplished farmer and leader of the horse breeding industry having been named Man of the Year in New England Racing and having received the Paul Revere Award in New England Racing, a frequent recipient of the Othniel H. Wienges, Jr. Award of the South Carolina Thoroughbred Breeders Association, and scores of other professional recognitions including election as president of the South Carolina Horse Council and president of the South Carolina Thoroughbred

Association - all recognitions stemming from a career of breeding over 300 Thoroughbred horses, which have started over 20,000 races, winning nearly 3,000 of those and placing more than 5,000 times while accumulating winnings of more than \$17,000,000; and

WHEREAS he has been honored by the University with the presentation of its highest recognition, the honorary doctoral degree;

THEREFORE BE IT RESOLVED that the Board of Trustees of the University of South Carolina in session assembled this 25th day of June 2010 unanimously expresses its sincere appreciation to Othniel H. Wienges, Jr. for a lifetime of leadership, vision, energy, commitment and devotion to Carolina, especially as a member of this Board; and

BE IT FURTHER RESOLVED that a copy of this resolution be presented to Othniel H. Wienges, Jr. as a token of the high esteem in which he is held.

PRESENTED THIS 25TH DAY OF JUNE 2010
AT COLUMBIA, SOUTH CAROLINA

Board Chairman, Miles Loadholt

University President, Harris Pastides

Board Secretary, Thomas L. Stepp

Following the presentation of each Resolution, the recipients gave brief remarks. In addition, the resolutions were approved by acclamation of the full Board.

Since there were no other matters to come before the Board of Trustees, Chairman Loadholt declared the meeting adjourned at 1:25 p.m.

Respectfully submitted,

Thomas L. Stepp
Secretary