

## Major Map: Risk Management & Insurance Bachelor of Science in Business Administration (B.S.B.A.)

Darla Moore School of Business Finance Department Bulletin Year: 2024-2025

This course plan is a recommended sequence for this major. Courses designated as critical (!) may have a deadline for completion and/or affect time to graduation. Please see the "Program Notes" section for details regarding "critical courses" for this particular Program of Study.

Critical		Credit		Major	Code	Prerequisites	Notes
	er One (15-16 Credit Hours)			ı	00.01.01		
	ENGL 101 Critical Reading and Composition	3	С		CC-CMW		
!	MATH 122 Calculus for Bus. Admin. & Soc. Sciences or MATH 141 Calculus 13	3-4	С		CC-ARP	MATH 111/111/115 (MATH 122); MATH 115 (MATH 141); or Math	
	MOOO OOO Oo oo oo laafa lafa Oo olaasa 'a Boo'a aa 4				0.0	placement test score	
!	MGSC 290 Computer Info. Systems in Business <sup>4</sup> or ECON 221 Principles of Microeconomics or ECON 222 Principles of Macroeconomics	3	С		CR		
	Foreign language <sup>5</sup> or other Carolina Core Requirement <sup>6</sup>	3			CC-GFL		
	UNIV 101 The Student in the University	3			PR/CC		
	or Carolina Core Requirement <sup>6</sup>						
	er Two (15-16 Credit Hours)						
!	ENGL 102 Rhetoric and Composition	3	С		CC-CMW CC-INF	C or better in ENGL 101	
!	STAT 206 Elementary Statistics for Business	3	С		CC-ARP	MATH 111 or higher	
!	ACCT 225 Introduction to Financial Accounting	3	С		CR		
!	MGSC 290 Computer Info. Systems in Business <sup>4</sup> or ECON 221 Principles of Microeconomics or ECON 222 Principles of Macroeconomics	3	С		CR		
	Foreign language <sup>5</sup> or other Carolina Core Requirement <sup>6</sup>	3-4			CC-GFL		
Semest	er Three (16 Credit Hours)						
	ACCT 226 Introduction to Managerial Accounting	3	С		CR	ACCT 225	
	ECON 221 Principles of Microeconomics or ECON 222 Principles of Macroeconomics	3	С		CR		
	MGMT 250 Professional Communication	3	С		CR	ENGL 101 & 102	
	BADM 301 Business Careers in the Global Economy	1	С		CR		
	MGSC 291 Applied Statistics for Business	3	С		CR	STAT 206	
	Carolina Core Requirement <sup>6</sup>	3			CC		
Semest	er Four (15-16 Credit Hours)	1		ı			
	FINA 363 Introduction to Finance	3	С		CR	C or better in ECON 221 and ACCT 225; C or better in STAT 206, STAT 509, STAT 515, STAT 511 or MATH 511	
	FINA 341 Management of Risk and Insurance	3	С		MR	FINA 363 (or corequisite)	
	MGMT 371 Principles of Management	3	С		CR		
	MGSC 395 Operations Management	3	С		CR	C or better in STAT 206	
_	Carolina Core Requirement <sup>6</sup>	3-4			CC		
Semest	er Five (15-16 Credit Hours) FINA 469 Investment Analysis & Portfolio Management	3	С		MR	C or better in FINA 363 & MGSC	
	MKTG 350 Principles of Marketing	2	-		CD	291 ECON 221/222, ACCT 225/226	
	ACCT 324 Survey of Commercial Law	3	C		CR CR	ECON 221/222, ACC1 225/226	
	Minor or Cognate <sup>7</sup> or Elective <sup>8</sup>	3	C		PR		
	Carolina Core Requirement <sup>6</sup>	3-4			CC		
Semest	er Six (15-16 Credit Hours)	0 1	l	l			
	Risk Management Elective9	3	С		MR		
	Business Elective <sup>10</sup>	3	C		MR		
	Minor or Cognate <sup>7</sup> or Elective <sup>8</sup>	3	С		PR		
	Minor or Cognate <sup>7</sup> or Elective <sup>8</sup>	3	С		PR		
	Carolina Core Requirement <sup>6</sup>	3-4			CC		
Semest	er Seven (15 Credit Hours)						
	Risk Management Elective9	3	С		MR		
	Business Elective <sup>10</sup>	3	С		MR		
	Minor or Cognate <sup>7</sup> or Elective <sup>8</sup>	3	С		PR		
	Carolina Core Requirement <sup>6</sup> or Elective <sup>8</sup>	3			CC/PR		
0	Carolina Core Requirement <sup>6</sup> or Elective <sup>8</sup>	3			CC/PR		
Semest	er Eight (15 Credit Hours) MGMT 478 Strategic Management	3	С		CR	MKTG 350, FINA 363, MGMT	
	D: 1.44				CC-INT	371 & Senior Standing	
	Risk Management Elective <sup>9</sup>	3	С		MR		
	Minor <sup>7</sup> or Elective <sup>8</sup>	3	С		PR		
-	Minor <sup>7</sup> or Elective <sup>8</sup>	3	С		PR CC/DD		
	Carolina Core Requirement <sup>6</sup> or Elective <sup>8</sup>	3			CC/PR		

**Graduation Requirements Summary** 

Minimum Total Hours	Minimum Major Requirements Hours	College & Program Requirements Hours	Carolina Core Hours	Minimum Institutional GPA
122	21-24	55-70	31-43	2.800

- Regardless of individual course grades, students must maintain a minimum 3.000 cumulative GPA at the end of their first year (fall, spring, summer term).
   All students are reviewed annually at the end of each summer term for meeting the upperclassmen retention and graduation requirement of a 2.8 cumulative GPA.
- 2. Some colleges require a minimum GPA for major courses. Courses indicated in this column are included in the major GPA for this program of study.
- 3. Students who do not place into MATH 122 or MATH 141 will be required to take a summer course in the summer following their first year.
- 4. MGSC 290 is a progression requirement and must be taken within the first year in the Darla Moore School of Business. Either ECON 221 or 222 must be taken during the first year. Whichever remains incomplete at the end of the first year, will be taken during the third semester.
- 5. Students in the Darla Moore School of Business are required to demonstrate proficiency in one foreign language by a score of 2 or higher on the foreign language placement test, or credit equivalent to USC 109 and 110 courses, or credit equivalent to the USC 121 course.
- 6. The Carolina Core provides the common core of knowledge, skill and academic experience for all Carolina undergraduate students.
- 7. Minors (non-business) may be selected from a University-wide list of approved minors. The minor is normally a minimum of 18 hours of prescribed courses in one subject area. Minors are recognized on the transcript. Cognates which consist of 4 related courses in a specific field. The cognate is intended to support the course work in the major. The cognate must consist of twelve (12) hours of courses at the advanced level, outside of but related to the major. Cognates do not earn an additional designation on the transcript.
- 8. The total number of elective hours required depends on the number of hours used to fill other degree requirements, including the minor or cognate, multiple business majors or the business analytics concentration. No courses of a remedial, developmental, skill-acquiring, or vocational nature may apply as credit towards degrees in the Darla Moore School of Business. Coursework in MATH/STAT below the Moore School minimum requirements (ex: MATH 111 or STAT 110) or 1 credit performance or PEDU classes may not be included. Options to meet this requirement may include: pre-professional coursework, an accelerated master's program (maximum of 4 courses if not counted elsewhere in the degree), electives, or a second business major. Consultation with your academic advisor is required to determine appropriate use of the electives.

9. Risk Management Electives (9 credit hours)

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Choose from the following:					
FINA 442 – Life and Health Insurance (3)	FINA 464 Financial Innovation (3)				
FINA 443 – Property and Liability Insurance (3)	FINA 471 Derivative Securities (3)				
FINA 444 – Corporate Risk Management (3)	FINA 490** – Special Topics in Finance (3) –By application only				
FINA 445 – Employee Benefits (3)	ECON 531 – Health Economics (3)				
FINA 446 – Insurance Operations (3)	IBUS 436 – Risk Management & Social Strategy in International Business (3)				

<sup>\*\*</sup>Depending on the semester or nature of the project, FINA 490 may or may not be applicable to the Risk Management major. Please consult your advisor to determine if it is applicable in the semester you wish to enroll in the project course.

10. Business Electives must be 300-level or higher business courses in ACCT, ECON, FINA, IBUS, MGMT, MGSC, or MKTG. Students must meet prerequisites to take the business elective of their choosing.

## **Program Notes:**

- Courses identified as "critical" must be completed with a grade of "C" or better in the student's first year in the Darla Moore School of Business in order to continue in the Business School.
- Students may choose to complete a **Business Analytics Concentration** (9 hours) in conjunction with the Risk Mgmt. & Insurance major. Courses applied in the major may not also fulfill concentration requirements.
  - o Required: MGSC 394 Data Analytics for Business (3)
  - Choose 6 hours from the following: ACCT 404, 475; ECON 436; FINA 444, 469, 472; IBUS 430; MGMT 425; MGSC 390, 391, 486; MKTG 352, 447, 448
- Students may choose to complete a **Sustainability in Business Concentration** (12 hours) in conjunction with the Risk Mgmt. & Insurance major. Courses applied in the major may not also fulfill concentration requirements.
  - o Required: MKTG 472 Business, Markets and Sustainability (3)
  - Choose 6-9 hours from the following: ECON 500, 505, 548; FINA 473; MGMT 407; MGSC 489
  - o Choose 0-3 hours from the following: ENVR 321, 322, 331, 533; GEOG 321; HRTM 485; POLI 478
- Business courses may be repeated only once. Students may appeal to take a course for a third time and must see an advisor to complete the appeal process.
- Students must complete nine hours of international-focused courses. These courses can be satisfied within the 122 required hours and do not require
  additional coursework. At least three credits must be a Business or Economics course at the 300-level or above. The remaining six credits can come
  from: a) two Carolina Core courses OR b) two 200-level or above foreign language course(s) in the same language. For a complete list of the these
  courses, please visit: <a href="http://moore.sc.edu/academicprograms/undergraduate/globalexperience/internationalrequirement.aspx">http://moore.sc.edu/academicprograms/undergraduate/globalexperience/internationalrequirement.aspx</a>
- All undergraduate students must take a 3-credit course or its equivalent with a passing grade that covers the founding documents. This course may fulfill
  any requirement in the program of study. Courses that meet this requirement are listed in the academic bulletin.
- The last 30 credit hours toward your degree must be earned in residence at the University of South Carolina-Columbia.

University Requirements: Bachelor's degree-seeking students must meet Carolina Core (general education) requirements. For more information regarding these requirements, please visit the <u>Carolina Core</u> page on the University website.

Codes:	
CC Carolina Core	CC-INF Carolina Core – Information Literacy
CC-AIU Carolina Core-Aesthetic and Interpretive Understanding	CC-INT Carolina Core – Integrative Course
CC-ARP Carolina Core-Analytical Reasoning and Problem-Solving	CC-SCI Carolina Core – Scientific Literacy
CC-CMS Carolina Core-Effective, Engaged, and Persuasive Communication: Spoken Component	CC-VSR Carolina Core – Values, Ethics, and Social Responsibility
CC-CMW Effective, Engaged, and Persuasive Communication: Written Component	CR College Requirement
CC-GFL Carolina Core-Global Citizenship and Multicultural Understanding: Foreign Language	MR Major Requirement
CC-GHS Carolina Core – Historical Thinking	PR Program Requirement
CC-GSS Carolina Core – Social Sciences	

Disclaimer: Major maps are only a suggested or recommended sequence of courses required in a program of study. Please contact your academic advisor for assistance in the application of specific coursework to a program of study and course selection and planning for upcoming semesters.